

## **INSURANCE MARKET SUPERVISION REPORT 2005**

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# List of Abbreviations Used and Useful Websites

## List of Abbreviations Used

BAFin	Bundesanstalt für Finanzdienstleistungsaufsicht
BIS	Bank for International Settlements
CEA	Comité Européen des Assurances
CEIOPS	Committee of European Insurance and Occupational Pensions Supervisors
ČKP	Czech Insurers' Bureau
CNB	Czech National Bank
CZSO	Czech Statistical Office
EEA	European Economic Area
EC	European Community
EEC	European Economic Community
EIOPC	European Insurance and Occupational Pensions Committee
EU	European Union
FSI	Financial Stability Institute
GDP	gross domestic product
IAIS	International Association of Insurance Supervisors
ICP	Insurance Core Principles
IFRS/IAS	International Financial Reporting Standards/International Accounting Standards
IGSC	Insurance Group Supervision Committee
IMF	International Monetary Fund
MF	Ministry of Finance
OECD	Organisation for Economic Cooperation and Development
MTPL	motor third party liability insurance
Office	Office of State Supervision of Insurance Companies and Private Pension Schemes
WB	World Bank

## Useful Websites

Czech National Bank ⇒[www.cnb.cz](http://www.cnb.cz)  
Ministry of Finance ⇒[www.mfcr.cz](http://www.mfcr.cz)⇒[Finanční trh](#)  
Association of Czech Insurance Brokers ⇒[www.acpm.cz](http://www.acpm.cz)  
Association of Financial Intermediaries and Financial Advisers of the Czech Republic  
⇒[www.afiz.cz](http://www.afiz.cz)  
Czech insurance association ⇒[www.cap.cz](http://www.cap.cz)  
Czech Insurers' Bureau ⇒[www.ckp.cz](http://www.ckp.cz)  
Czech Chamber of Independent Loss Adjusters ⇒[www.ckslpu.com](http://www.ckslpu.com)  
Chamber of Insurance Brokers ⇒[www.kopm.cz](http://www.kopm.cz)  
International Association of Insurance Supervisors ⇒[www.iaisweb.org](http://www.iaisweb.org)  
Committee of European Insurance and Occupational Pensions Supervisors  
⇒[www.ceiops.com](http://www.ceiops.com)  
Chamber of Independent Loss Adjusters ⇒[www.kslpu.cz](http://www.kslpu.cz)  
Czech Society of Actuaries ⇒[www.actuaria.cz](http://www.actuaria.cz)

## Introduction

This Annual Insurance Market Supervision Report 2005 is being published in the interests of continuity of information provision, even though there is no legal obligation to do so for 2005. For this reason the 2005 report is generally structured so that it is compatible with the previous years' reports published by the Ministry of Finance.

**On 1 April 2006, state supervision of insurance companies – carried out until that date by the Office of State Supervision of Insurance Companies and Private Pension Schemes (hereinafter the “Office”) – was transferred to the Czech National Bank (hereinafter the “CNB”) under the process of integration of the individual supervisory authorities and financial market supervision. This process of integration of supervision of the individual segments of the financial market into a single entity was completed on 1 April 2006 with the entry into force of Act No. 57/2006 Coll., on the amendment of acts in connection with the integration of financial market supervision, which repealed the previous version of Act No. 363/1999 Coll., under which the annual insurance market report had been compiled. For 2006 onwards, the CNB will compile and submit for information to the Chamber of Deputies, the Senate and the Government a report on the performance of financial market supervision.**

State supervision of insurance companies was carried out in 2005 by the Office as a separate division of the Ministry of Finance. The material competence of the Ministry of Finance in this area was laid down in Article 4 of the Competence Act No. 2/1969 Coll., as amended.

As of 1 January 2005, the Office had 72 employees. By 31 December 2005, this number had stabilised at 42. The reduction in workforce was due to organisational changes at the Ministry of Finance.

In the second half of 2005, the work of the Office, besides its supervisory activities, was directed at preparing for the integration of the supervisory authorities and financial market supervision into the CNB.

# **I. State Supervision in Insurance**

## **1. Legislative and Methodological Activities**

On 19 August 2005, Act No. 377/2005 Coll., on Supplementary Supervision of Banks, Credit Unions, Electronic Money Institutions, Insurance Corporations and Investment Firms in Financial Conglomerates and on the Amendment of Certain Other Acts (the Act on Financial Conglomerates) was adopted. The Office participated in the preparation of this law. Cooperation also commenced between the Ministry of Finance and the CNB on the preparation of the decree implementing this act. The Act on Financial Conglomerates amends a whole series of acts in the financial market area and implements Directive 2002/87/EC of the European Parliament and of the Council of 16 December 2002 on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate and amending Council Directives 73/239/EEC, 79/267/EEC, 92/49/EEC, 92/96/EEC, 93/6/EEC and 93/22/EEC, and Directives 98/78/EC and 2000/12/EC of the European Parliament and of the Council.

The legislative activities in the second half of 2005 were focused in particular on preparing for the integration of the financial and capital market supervisory authorities.

A draft amendment to Decree No. 303/2004 Coll., implementing certain provisions of the Act on Insurance, and a draft amendment to Decree No. 582/2004 Coll., implementing certain provisions of the Act on Insurance Intermediaries and Independent Loss Adjusters was completed in the same period. The amendment to Decree No. 303/2004 Coll., implementing certain provisions of the Act on Insurance, took effect on 1 April 2006. The amendment consisted primarily in adjustments to the limits for assets arising from technical provisions relating to one issuer. In addition, with regard to the recently adopted Act on Financial Conglomerates, it also revises the limits for the structure of such investments for insurance undertakings in a group. The amendment also modifies the method for calculating the equalisation provision and the adjusted solvency margin of an insurance undertaking which exercises an interest in at least one insurance or reinsurance undertaking, bank, credit union, electronic money institution or investment firm under the Act on Financial Conglomerates. Several items have been formally adjusted in the report on the solvency of insurance undertakings.

The structure of the reports for 2006 underwent substantial changes in 2005. The forms for reporting the interim and audited financial results of insurance undertakings were unified. Due to the different requirements regarding the scope of the information required from individual insurance market entities, the reports were further broken down by reporting entities into reports for domestic insurance undertakings, reports for branches of domestic insurance undertakings and reports for branches of insurance undertakings from other EU or EEA Member States.

## **2. Licensing, Approvals and Notifications**

Domestic insurance undertakings, reinsurance undertakings and insurance undertakings from third countries (non-EU/EEA countries) operating through branch offices were subject to licensing and approvals from the Ministry of Finance. Insurance undertakings from other EU/EEA Member States operating via branches or under the freedom to provide services were subject to licensing and approvals by the competent authority of the home Member State.<sup>1</sup>

### **2.1 Licensing**

#### **New Licences**

In 2005, the Ministry of Finance granted licences to carry on insurance or reinsurance activities to two new insurance undertakings:

- AEGON pojišťovna, a.s. for insurance classes 1, 2, 4 and 6 of life insurance,
- Komerční úvěrová pojišťovna EGAP, a.s., for insurance class 14 of non-life insurance.

#### **Expansion of Existing Licences**

The Ministry of Finance granted approval to expand insurance activities by adding other insurance classes to a total of three insurance undertakings:

- Komerční pojišťovna, a.s., for insurance class 4 of life insurance,
- Vitalitas pojišťovna, a.s., for insurance class 1 of non-life insurance,
- AEGON pojišťovna, a.s., for insurance class 3 of non-life insurance,
- Vitalitas pojišťovna, a.s., for insurance class 2 of non-life insurance.

In one case the Ministry of Finance granted approval to expand reinsurance activities by adding other insurance classes to:

- UNIQA pojišťovna, a.s. – facultative reinsurance activities for insurance classes 3, 15 and 16 of non-life insurance.

#### **Approval of Related Activities**

In 2005, the Ministry of Finance granted approval to carry on activities related to insurance or reinsurance activities in 10 cases; 6 decisions concerned the expansion of activities to educational activities for insurance intermediaries and independent loss adjusters.

#### **Withdrawal of Licences**

In 2005, the Ministry of Finance withdrew approval to carry on insurance activities in the entire scope from the insurance undertakings:

- ARAG – pojišťovna právní ochrany a.s., at the request of the insurance undertaking,
- Union, pojišťovna, a.s., at the decision of the Ministry of Finance.

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<sup>1</sup> The term “competent authority of the home Member State” was used until the coming into effect of Act No. 57/2006 Coll., on the Amendment of Acts in Connection with the Integration of Financial Market Supervision.

The Ministry of Finance withdrew approval to carry on insurance or reinsurance activities in the scope of a part of the approval granted from:

- VICTORIA VOLKSBANKEN pojišťovna, a.s., for insurance class 12 of non-life insurance, at the request of the insurance undertaking.

## **2.2 Approvals**

### **Personnel Changes in the Bodies of Insurance or Reinsurance Undertakings**

In 2005, the Ministry of Finance assessed requests to grant prior consent to the discharge of offices of persons listed in the provisions of Article 10 of the Insurance Act. In this regard, consent was granted to 80 nominated persons in administrative proceedings.

### **Changes in Shares in Ownership Rights**

Under Article 11 of the Act on Insurance, the Ministry of Finance agreed to the acquisition of holdings in insurance undertakings as follows:

- SOGECAP S.A. (France) acquired 51% of the voting rights of Komerční pojišťovna, a.s. at the expense of Komerční banka, a.s., which announced its intention to decrease its capital share in the insurance undertaking under Article 11(6) of the Act,
- Kooperativa, pojišťovna, a.s., acquired 10% of the voting rights of Česká podnikatelská pojišťovna, a.s., at the expense of Capital Management Company, a.s.

### **Transfer of Insurance Portfolios**

In 2005, the Ministry of Finance approved, at the request of the insurance undertaking, the transfer of a part of an insurance portfolio in one case:

- from Exportní garanční a pojišťovací společnost, a.s., in insurance class 14 of non-life insurance, to the wholly owned subsidiary Komerční úvěrová pojišťovna EGAP, a.s. The claims of the current clients of Exportní garanční a pojišťovací společnost, a.s. were preserved in the full amount, as the successor insurance undertaking entered into all rights and obligations of the transferring insurance undertaking.

### **Structure of Financial Investment**

Supervision was also focused on insurance undertakings' investments in investment instruments and other assets under the Act on Insurance. When disposing of assets arising from technical provisions, insurance undertakings are obliged to comply with certain rules and limits stipulated in Decree No. 303/2004 Coll., implementing certain provisions of the Act on Insurance. In connection with this obligation, the Office dealt, in compliance with the Act on Insurance, with requests for consent to a different financial investment structure and issued nine decisions on these requests in administrative proceedings. Under the transitional provisions of Article II(6) of Act 39/2004 Coll., the Office could allow a derogation from reporting on solvency for 2005 for the amount of the used guarantee fund pursuant Article 22(2) of Act No. 363/1999 Coll.

### **Summary of Individual Decisions Promulgated in 2005**

Approvals to carry on insurance or reinsurance activities (licences for new insurance undertakings)	<b>2</b>
Approvals to expand insurance activities to include additional insurance classes	<b>4</b>
Approvals to expand reinsurance activities to include additional insurance classes	<b>1</b>
Approvals to expand activities related to insurance or reinsurance activities	<b>10</b>
Withdrawal of licences to carry on insurance activities upon request of insurance undertaking	<b>1</b>
Withdrawal of licences to carry on a part of insurance activities upon request of insurance undertaking	<b>1</b>
Withdrawal of licences to carry on insurance activities at the decision of the Ministry of Finance	<b>1</b>
Approvals of partial insurance portfolio transfers upon request of insurance undertaking	<b>1</b>
Approvals of accounting procedures for common items when carrying on life and non-life insurance classes simultaneously	<b>1</b>
Consent to acquire a holding in an insurance undertaking	<b>2</b>
Prior consents to a change of persons nominated to discharge an office listed in provisions of Article 10 of Act No.363/1999 Coll. on Insurance	<b>80</b>



## 2.3 Notifications

Insurance undertakings from other Member States are authorised to carry on insurance activities within the territory of the Czech Republic upon fulfilling the notification obligation towards the Ministry of Finance through their home supervisory authority prior to commencing activities, on the basis of the authorisation which was granted to them in the states in which they have their registered offices and which is valid for the entire EEA territory. Similarly, domestic insurance undertakings can expand their activities after fulfilling the notification obligations within the territory of another Member State.

Insurance undertakings with a registered office in other Member States may carry on activities within the territory of the Czech Republic under the right to establish branches or under the freedom to provide services on the basis of a licence granted by the competent supervisory authority of their home state. As of the end of 2005, the Ministry of Finance had received notifications from 328 insurance undertakings and branches from other Member States about their intentions to do business within the territory of the Czech Republic based on the right to provide services, and from 12 insurance undertakings which intend to offer their products through branches established within the territory of the Czech Republic.

An up-to-date list of branches of insurance undertakings from EU Member States within the territory of the Czech Republic and an up-to-date list of insurance undertakings and branches from the EU or EEA authorised to provide services in the Czech Republic can be found on the CNB website. The lists as of 31 December 2005 are given in Annexes 4 and 6 to this Report.

At the end of 2005, the Ministry of Finance recorded a total of 12 domestic insurance undertakings that are authorised to carry on insurance activities in another Member State under the freedom to provide services based on the fulfilment of the notification obligation. As of the same date, one domestic insurance undertaking had been granted authorisation to establish a branch in two other Member States under the right to settle. Business in variously wide spheres of insurance activities had been notified.

In connection with the Czech Republic's membership of the EU, there was a further widening of cooperation with other insurance industry supervisory authorities in the fulfilment of information duties, be it the notification obligations related business activities in the EU (EEA), cooperation in transferring insurance portfolios between insurance undertakings within the Member States, or the disclosure of other information relating to the provision of insurance services on the basis of the single passport.

### **3. Inspection**

The inspection activities of the Office are defined in Act No. 363/1999 Coll. on Insurance, the implementing decree, regulations and the measures of the Ministry of Finance. They were focused on:

- solvency of insurance undertakings;
- financial management of insurance undertakings as regards the fulfilment of their obligations;
- creation and application of technical provisions and financial placement of assets arising from technical provisions;
- compliance with decisions issued by the Ministry of Finance;
- compliance of activities carried on by insurance undertakings with their licences,
- accounting procedures and the effectiveness of the internal control systems applied by insurance undertakings.

#### **3.1 Off-Site Inspection**

The purpose of off-site inspections was to assess the basic economic indicators of insurance undertakings on the basis of reports submitted on:

- solvency;
- creation and application of technical provisions and financial placement of assets arising from technical provisions;
- balance sheets, profit and loss accounts;
- assessment of selected indicators of life and non-life insurance;
- motor third party liability insurance (MTPL), where insurance undertakings provided this service;
- supplementary supervision of insurance undertakings within the group.

In addition to the aforementioned reports, which were presented to the Office on the dates stipulated by law, it was decided in administrative proceedings to impose a duty on some insurance undertakings to present their reports for inspection on dates other than those stipulated by law, e.g. monthly or quarterly. A total of nine insurance undertakings were obliged to present their reports in this manner in 2005. Compared to 2004, this obligation was newly imposed on one insurance undertaking, and in four cases it was cancelled.

#### **3.2 On-Site Inspection**

In 2005, 20 on-site inspections were launched in insurance undertakings, 15 of which were completed by an inspection handover report. The remaining five inspections launched in 2005 were not completed until after 31 December 2005. The duration of the inspections depended on the scope and nature of the shortcomings found; in most cases they took one to two weeks. Five of the inspections launched in 2004 were also completed by an inspection report handover in 2005.

The inspections focused especially on:

- compliance with the provisions of the Act on Insurance and related regulations;
- overall financial management and the ability to fulfil the obligations of insurance undertakings, which is in this context defined as the insurance undertakings'

- ability to settle at given time all the obligations arising out of insurance or reinsurance activities;
- compliance with the provisions of Act No. 563/1991 Coll., on Accounting, as amended;
  - creation and application of technical provisions and financial placement of assets arising from technical provisions in accordance with Decree No. 303/2004 Coll.

**The Most Frequent Shortcomings in Activities of Supervised Entities Found During On-Site Inspections**

	<b>Number of cases</b>
Violation of Act No. 363/1999 Coll., on Insurance	20
Violation of the Commercial Code	5
Violation of Act No. 563/1991 Coll., on Accounting	18
Improper procedure in creation and amortisation of technical provisions	7
Failure to comply with internal directives of insurance undertaking	9
Improper processing of internal directives of insurance undertaking	14
Distortion of economic result	1
Violation of Decree No. 303/2004 Coll..	4
Violation of articles of association.	2
<b>Total</b>	<b>80</b>

## **4. Registration**

### **Responsible Actuaries**

The Office maintains a register of Responsible Actuaries who have fulfilled the criteria for registration as set by law. As of the end of 2005, the Office registered 53 Responsible Actuaries, of which 3 new applicants were registered in the course of 2005.

The number of registered Responsible Actuaries considerably exceeds the number of insurance undertakings in the market in the Czech Republic. This provides for natural competition and contributes to a high professional standard of all registered Responsible Actuaries.

An amendment to the Insurance Act specified the position of a Responsible Actuary. In subsequent planned changes to the legislation in the future, the emphasis will be put on strengthening the independence of Registered Actuaries.

In 2005, when dealing with actuarial issues, the Office cooperated in many cases with the Society of Czech Actuaries, which is, in accordance with law, the only organisation in the Czech Republic authorised to issue certificates for the discharge of the office of Registered Actuary.

### **Insurance Intermediaries**

Until the end of 2004, brokers carrying on insurance intermediation were registered with the Ministry of Finance in accordance with Act No. 363/1999 Coll., on Insurance. In 2005, there was a significant change in the area of insurance intermediation. In line with the harmonisation of Czech legal rules with EU Directives, Act No. 38/2004 Coll., on Insurance Intermediaries and Independent Loss Adjusters and on the Amendment to the Trades Licensing Act, was issued and entered into force on 1 January 2005. This Act was later amended by Act No. 444/2005 Coll., and Act No. 57/2006 Coll.

A total of 592 brokers were registered with the Ministry of Finance before Act No. 38/2004 Coll. took effect.

Under the conditions set out in this Act, insurance intermediary activities may be carried on within the territory of the Czech Republic by legal or natural persons as:

- insurance brokers,
- insurance agents,
- exclusive insurance agents,
- tied insurance intermediaries,
- subordinated insurance intermediaries,
- insurance intermediaries whose home Member State is not the Czech Republic.

The Act has introduced a new category – an independent loss adjuster, who is also subject to registration.

### Number of Registrations as of 31 December 2005

Specification of Intermediary	Natural persons	Legal persons	Total
Insurance broker	125	356	<b>481</b>
Insurance agent	427	425	<b>852</b>
Exclusive insurance agent	9,827	42	<b>9,869</b>
Tied insurance intermediary	5,707	157	<b>5,864</b>
Subordinated insurance intermediary	17,259	576	<b>17,835</b>
Independent loss adjuster	35	61	<b>96</b>
Foreign insurance intermediary	22	316	<b>338</b>
<b>Total</b>	<b>33,402</b>	<b>1,933</b>	<b>35,335</b>

Foreign intermediaries who, through their home supervisory authorities, have notified their intention to operate on the Czech market under the freedom to provide services or under the right to establish branches, are listed in the register as insurance intermediaries with the abbreviation of their country of origin.

In all, 2,440 intermediaries with registered offices or residence addresses within the territory of the Czech Republic have currently notified their intention to carry on intermediary activities within the territory of Member States under the freedom to provide services or the right to establish branches.

## **5. Activities within the European Union**

Since October 2005, the Office has only been involved in the activities of the Level 3 Committee, i.e. CEIOPS, as regulatory activity has become part of the work of Ministry of Finance Department 35 – Financial Market Legislation.

Until September 2005, the Office's representatives regularly attended expert group meetings within both EIOPC and CEIOPS, dealing particularly with the Solvency II project, which should lead to a draft new directive or directives newly regulating the solvency and supervision of insurance undertakings.

Seven CEIOPS Members' Meetings took place in 2005. These meetings were held so often because of the European Commission's responses to Calls for Advice. In these responses CEIOPS prepared expert opinions on various areas that will be affected by the planned Solvency II Directive.

At the end of 2005, CEIOPS invited insurance undertakings from EU Member States to participate in the first Quantitative Impact Study (QIS) on Solvency II. No insurance undertakings took part in this first study on behalf of the Czech Republic.

In addition to the plenary CEIOPS Members' Meetings, representatives of the Office attended CEIOPS expert group meetings. The employees of the Office were members of the following Solvency II expert groups: Pillar I (dealing mainly with the technical parameters of Solvency II), Pillar III (for accounting and reporting) and Cross-Sectoral Issues (focusing on insurance and financial groups in the Solvency II system). The Office also had representatives in the Insurance Groups Supervision Committee (IGSC) and the Insurance Mediation Expert Group.

### **Insurance Groups Supervision Committee**

The purpose and basic job description of this group is to coordinate cooperation between supervisory authorities of the Member States of the EU or the EEA in the field of insurance when enforcing Directive 98/78/EC on the Supplementary Supervision of Insurance Undertakings in an Insurance Group. The IGSC was established in 2000. The Czech Republic has participated since 2003 as an observer and, since accession to the EU, as a full member.

As of 31 December 2005, there were about 120 insurance groups active within the EEA for which coordination committees had been assigned. The Czech Republic was involved in the work of 18 coordination committees within the EEA.

### **Insurance Mediation Expert Group**

Work continued during 2005 on a draft protocol on cooperation between supervisory authorities in the exchange of information on insurance intermediaries providing services under the single licence. The basis for the draft protocol is the so-called "Siena Agreement", which lays the groundwork for cooperation and exchange of information between supervisory authorities in the insurance sector in EU Member States. The final version of the protocol was approved by the CEIOPS members in April 2006.

### **Solvency II – Group/Cross Sector Expert Group**

This expert group was established in spring 2004. Its first task was to prepare materials for cross-border cooperation between the supervisory authorities of EU and EEA Member States when inspecting insurance undertakings in groups and financial conglomerates. The group also worked to provide answers to certain questions raised in its field of competence raised by the European Commission to CEIOPS based on the so-called three-pillar approach to the Solvency II project.

### **Solvency II – Pillar I Expert Group**

The Pillar I expert groups for life and non-life insurance were merged in 2005. This group works primarily on technical issues of the future Solvency II system from the technical and actuarial point of view. In this field it, too, has worked to provide answers to questions raised by the European Commission. In partnership with the Financial Stability Committee it prepared the first round of the QIS1 quantitative impact study.

### **Solvency II – Pillar III Accounting Expert Group**

The main task of this group was again to prepare answers to questions raised by the European Commission based on the three-pillar approach in the area of accounting. The group also prepared comments on proposals of the International Accounting Standards Board (IASB). In parallel, it participated in the process of approval of the International Financial Reporting Standards (IFRS) at the EU level. Furthermore, it provided comments to the European Financial Reporting Advisory Group (EFRAG) on issues significant for supervisory activities in insurance undertakings.

The group also dealt with reporting to supervisors and with its relations with public financial statements.

## **6. Other Activities**

The 18th Conference of European Insurance Supervisory Services (“Pan-European Conference”), which was hosted by Prague in May 2005, was a major event that furthered our integration into international structures. The tradition of this pan-European meeting was established in 1949. The conference is now held every two years. In addition to employees of the Office, organisations such as the OECD, IAIS and FSI helped to prepare the conference. The event attracted 60 foreign participants from 28 countries, mainly representatives of European supervisory authorities, but also staff of the aforementioned organisations. The panellists included employees of European supervisory authorities as well as representatives of insurance companies, auditing firms, consultancy companies etc. The main issues discussed within the panels included changes in the European insurance market following EU enlargement, prudential supervision based on risk assessment, the role of external auditors in the insurance industry, international accounting standards and various approaches to solvency calculation. The conference ended with seminars on the impacts of IFRS, ICP compliance and various solvency regimes.

The conference met with a very positive response from the participants and the Office passed on the notional organiser’s torch to Bulgaria, where 19th event will be held.



## II. Insurance Market

### 1. Insurance Market Structure

The insurance market was characterised by stable development last year. In terms of the growth rate of total production written, 2005 saw a continuation of last year's trend. The 4% increase in total premiums written reflects a further slowdown in insurance market growth.

Comparing the growth of the insurance market with the growth of the economy as a whole, one has to say that the insurance segment lagged behind, as GDP increased by 7.1% at current prices in 2005.

Turning to the insurance rate, total premiums accounted for 3.9% of total GDP in 2005 (4.0% in 2004), which is still around one-half of the figure for the EU as a whole, as has been the case for several years now. This indicator decreased slightly in 2005.

The main phenomenon on the insurance market in the Czech Republic in 2005 was the increasing interest of insurance undertakings from other EU or EEA Member States in carrying on insurance business in the Czech Republic through branches or under the freedom to provide services.

The number of insurance undertakings having their registered offices in the Czech Republic (domestic insurance undertakings) stabilised at the 2004 level. As of 31 December 2005, there were 33 domestic insurance undertakings operating on the Czech insurance market. This figure does not include the Czech Insurers' Bureau (CIB), which is also considered a domestic insurance undertaking.

Domestic insurance undertakings may establish branches by virtue of law or carry on insurance business under the freedom to provide services in other EU or EEA Member States. In 2005, Winthertur pojišťovna a.s. obtained authorisation to establish branches in Slovakia and Norway, and 12 domestic insurance undertakings were authorised to carry on insurance business in other Member States under the freedom to provide service (see Annex 5).

As of 31 December 2005, 12 branches of insurance undertakings from other Member States were authorised to carry on insurance business in the Czech Republic. Of these, however, the branch of Coface Austria Kreditversicherung AG failed to carry on any insurance business (see Annex 4 for details). In 2005, the following branches newly received authorisation: QBE poist'ovna, a.s., pobočka, ING Životná poist'ovna, a.s., pobočka pro Českou republiku, Erste n.oe Brandschaden – Versicherungsaktiengesellschaft organizační složka pro ČR, CG Car-Garantie Versicherungs – Aktiengesellschaft organizační složka pro Českou republiku and Wüstenrot pojišťovna, pobočka pro Českou republiku. As of 31 December 2005, no branches of insurance undertakings from third states were operating on the Czech insurance market.

### Structure of the market by type of insurance undertaking

	2003	2004	2005
<b>Number of domestic insurance undertakings (excluding the CIB)</b>	<b>34</b>	<b>33</b>	<b>33</b>
of which: non-life	16	15	15
life	2	2	3
both life and non-life	16	16	15
<b>Number of branches of insurance undertakings from the EU <sup>1)</sup></b>	<b>8</b>	<b>7</b>	<b>12</b>
of which: non-life	7	6	8
life	1	1	2
both life and non-life	0	0	2
<b>Total number of insurance undertakings<sup>2)</sup></b>	<b>42</b>	<b>40</b>	<b>45</b>
of which: non-life	23	21	23
life	3	3	5
both life and non-life	16	16	17

<sup>1)</sup> organisational units until 2003

<sup>2)</sup> excluding insurance undertakings from Member States operating in the Czech Republic under the freedom to provide services

As of 31 December 2005, a total of 328 insurance undertakings and branches of insurance undertakings from other EU or EEA Member States had announced their intention to carry on insurance business in the Czech Republic under the freedom to provide services. Their number was up by 141 compared to the end of 2004. The insurance undertakings authorised to carry on insurance business under the freedom to provide services as of 31 December 2005 are listed in Annex 6.

**Number of insurance undertakings intending to carry on insurance business under the freedom to provide services as of 31 December 2005**

Home state of the registered office of the insurer	Insurers by insurance class			Total number of insurers
	Life	Non-life	Both life and non-life	
Belgium		9		9
Denmark		7		7
Estonia		2		2
Finland		4	2	6
France	1	22	1	24
Gibraltar		4		4
Ireland	5	50	1	56
Italy	1	10	6	17
Liechtenstein	1	1		2
Lithuania		2		2
Latvia		1		1
Luxembourg	6	6	1	13
Hungary		4	1	5
Malta		2		2
Germany	1	21		22
Netherlands		23		23
Poland	1	3		4
Austria	2	11	7	20
Slovakia		3	2	5
Slovenia		1	2	3
Spain		1		1
Sweden		13		13
United Kingdom	8	77	2	87
<b>Total</b>	<b>26</b>	<b>277</b>	<b>25</b>	<b>328</b>

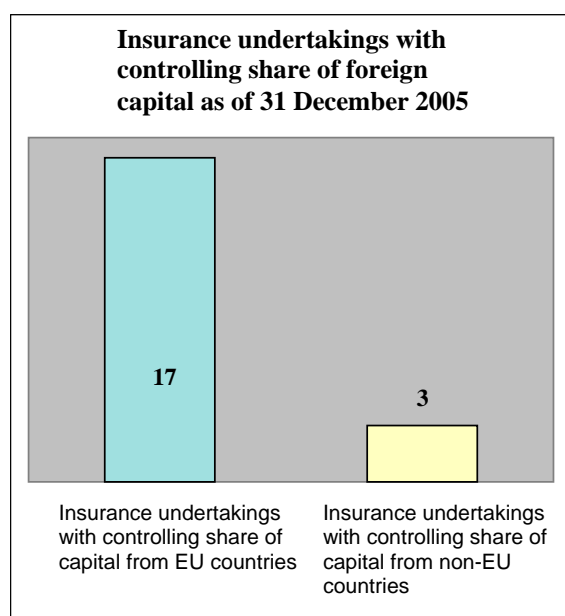
As of 31 December, 21 of the 33 insurance undertakings having their registered office in the Czech Republic were foreign-owned, and foreign shareholders had dominant shares in 20 of them. Compared to 2004, the number of insurance undertakings with a controlling share<sup>2</sup> of domestic capital decreased by one and the number of insurance undertakings with a controlling share of foreign capital increased by one. In all, 12 insurance undertakings were wholly owned by Czech entities. One insurance market entity was majority-owned by a bank having its registered office in the Czech Republic.

<sup>2</sup> “Controlling share” means a direct share in the capital of an insurance undertaking of over 50%.

### Insurance undertakings by origin of capital

	2003	2004	2005
<b>Number of insurance undertakings</b>	<b>42</b>	<b>40</b>	<b>45</b>
of which: domestic insurance undertakings (excluding the CIB)	34	33	33
of which: with controlling share of foreign capital	19	19	20
with controlling share of domestic capital	15	14	13
Branches of insurance undertakings from the EU <sup>1)</sup>	8	7	12
<b>Total amount of registered capital (CZK billions)</b>	<b>14.0</b>	<b>14.4</b>	<b>16.6</b>

<sup>1)</sup> organisational units until 2003



Compared to 2004, the total amount of registered capital increased by 15.3% to CZK 16.6 billion. The share of foreign capital in total registered capital rose by 2.5 percentage points compared to 2004 to 68%.

**Structure of foreign capital and its share in total registered capital of insurance undertakings as of 31 December 2005**

<b>Country</b>	<b>Amount of participation (CZK thousands)</b>	<b>Share (%)</b>	<b>Share in total registered capital (%)</b>
Austria	3,936,264	34.9	23.7
Netherlands	3,419,963	30.3	20.6
Belgium	1,174,300	10.4	7.1
Germany	950,100	8.4	5.7
United Kingdom	485,916	4.3	2.9
France	461,412	4.1	2.8
United States	370,000	3.3	2.2
Switzerland	243,100	2.2	1.5
Slovenia	189,000	1.7	1.1
Denmark	55,500	0.5	0.3
<b>Total foreign capital</b>	<b>11,285,555</b>	<b>100.0</b>	<b>68.0</b>

## 2. Premiums Written

The rate of development of the insurance market is expressed by the growth rate of gross premiums written (“premiums written”). Compared to 2004, total premiums written increased by 4% (by 5.5% in non-life insurance, but a mere 1.7% in life insurance). The rate of growth of life insurance slowed considerably compared to 2004, while premiums written in non-life insurance grew at the same rate as in the previous year. The share of life insurance in total premiums written was 38.4%, down by 0.9 percentage point from 2004 and thus standing below the 2003 level.

### Premiums written

	<b>2003 (CZK millions)</b>	<b>2004 (CZK millions)</b>	<b>2005 (CZK millions)</b>	<b>2004/2003 (%)</b>	<b>2005/2004 (%)</b>
<b>Total premiums written</b>	<b>105,946</b>	<b>112,578</b>	<b>117,075</b>	<b>106.3</b>	<b>104.0</b>
of which: non-life insurance	64,817	68,377	72,121	105.5	105.5
life insurance	41,129	44,201	44,954	107.5	101.7

### Premiums written by origin of capital of insurance undertakings

	2003 (CZK millions)	2004 (CZK millions)	2005 (CZK millions)	2004/2003 (%)	2005/2004 (%)
<b>Total gross premiums written</b>	<b>105,946</b>	<b>112,578</b>	<b>117,075</b>	<b>106.3</b>	<b>104.0</b>
<b>Domestic insurance undertakings</b>	<b>100,433</b>	<b>106,750</b>	<b>110,841</b>	<b>106.3</b>	<b>103.8</b>
Insurance undertakings with controlling share of domestic capital	15,110	12,361	8,194	81.8	66.3
Insurance undertakings with controlling share of foreign capital	85,323	94,389	102,647	110.6	108.7
Insurance undertakings with controlling share from EU countries	8,405	90,235	98,042	110.8	108.7
<b>Branches of insurance undertakings from the EU*</b>	<b>5,513</b>	<b>5,828</b>	<b>6,234</b>	105.7	107.0
<b>Non-life insurance market – gross premiums written</b>	<b>64,817</b>	<b>68,377</b>	<b>72,121</b>	<b>105.5</b>	<b>105.5</b>
<b>Domestic insurance undertakings</b>	<b>64,334</b>	<b>67,874</b>	<b>71,485</b>	<b>105.5</b>	<b>105.3</b>
Insurance undertakings with controlling share of domestic capital	7,470	5,471	4,848	73.2	88.6
Insurance undertakings with controlling share of foreign capital	56,864	62,403	66,637	109.7	106.8
Insurance undertakings with controlling share from EU countries	55,647	61,034	65,230	109.7	106.9
<b>Branches of insurance undertakings from the EU*</b>	<b>483</b>	<b>503</b>	<b>636</b>	<b>104.1</b>	<b>126.4</b>
<b>Life insurance market – gross premiums written</b>	<b>41,129</b>	<b>44,201</b>	<b>44,954</b>	<b>107.5</b>	<b>101.7</b>
<b>Domestic insurance undertakings</b>	<b>36,099</b>	<b>38,876</b>	<b>39,356</b>	<b>107.7</b>	<b>101.2</b>
Insurance undertakings with controlling share of domestic capital	7,640	6,890	3,345	90.2	48.6
Insurance undertakings with controlling share of foreign capital	28,459	31,986	36,010	112.4	112.6
Insurance undertakings with controlling share from EU countries	25,758	29,201	32,812	113.4	112.4
<b>Branches of insurance undertakings from the EU*</b>	<b>5,030</b>	<b>5,325</b>	<b>5,598</b>	<b>105.9</b>	<b>105.1</b>

\* organisational units until 2003

The share of premiums written by domestic insurance undertakings in total premiums written was 94.7% in 2005, down by 0.1 percentage point from a year earlier. The share decreased by 0.2 percentage point to 99.1% in non-life insurance and by 0.5 percentage point to 87.5% in life insurance. The share of domestic insurance undertakings with a controlling share of foreign capital in total premiums written increased by 3.9 percentage points on 2004 to 87.7%. The share of domestic insurance undertakings with a controlling share of foreign capital increased by 1.1 percentage points to 92.4% in non-life insurance and by 7.7 percentage points to 80.1% in life insurance.

The following table outlines the percentage shares of premiums written in GDP as one of the key economic indicators. Compared to 2004, the share of premiums written in GDP decreased somewhat in 2005. This was the second consecutive annual decline.

### Share of premiums written in GDP

	2003 (CZK billions)	2004 (CZK billions)	2005 (CZK billions)	2004/2003 (%)	2005/2004 (%)
Premiums written	106	113	117	106.3	104.0
Gross domestic product	2,577	2,781	2,978	107.9	107.1
Premiums written/GDP (%)	4.1	4.0	3.9	-	-

Note: GDP at current prices – source: CZSO

An overall picture of the size of the Czech insurance market in 2005 in terms of premiums written is given by the overall summary of market shares of individual insurance undertakings (Annex 28) and by the summary showing the representation of insurance undertakings on the insurance market according to the structure of their market shares.

The data in the following table show the concentration of the insurance market in terms of premiums written. More than half of the market is controlled by two insurance undertakings, whose share increased by 0.2 percentage point on a year earlier and amounted to 58.1%. In 2005, Česká pojišťovna, a.s., Kooperativa, pojišťovna, a.s., Allianz pojišťovna, a.s. and ČSOB Pojišťovna, a.s., člen holdingu ČSOB each had a market share of more than 5% and their total market share amounted to 71.9%, up by 0.7 percentage point on 2004. In non-life insurance, Česká pojišťovna, a.s., Kooperativa, pojišťovna, a.s., Allianz pojišťovna, a.s. and Generali Pojišťovna a.s. each exceeded 5% and increased their overall market share by 0.5 percentage point to 80.8%. In life insurance, the 5% market share level was exceeded by Česká pojišťovna, a.s., Kooperativa, pojišťovna, a.s., Nationale-Nederlanden životní pojišťovna, ČSOB Pojišťovna, a.s., člen holdingu ČSOB, Pojišťovna České spořitelny, a.s. and Komerční pojišťovna, a.s. The total market share of these insurance undertakings decreased by 2.9 percentage point year on year to 78.9%.

### Insurance market by structure of market shares as of 31 December 2005

		Number of insurance undertakings	Premiums written (CZK millions)	Market share	Non-life insurance			Life insurance		
					Number of insurance undertakings	Premiums written (CZK millions)	Market share	Number of insurance undertakings	Premiums written (CZK millions)	Market share
Insurance undertakings with market share of	over 10%	2	67,992	58.1%	3	54,263	75.3%	3	26,650	59.3%
	5–10%	2	16,111	13.8%	1	3,998	5.5%	3	8,830	19.6%
	1–5%	8	26,616	22.7%	4	9,358	13.0%	7	8,942	19.9%
	0–1%	33	6,354	5.4%	32	4,499	6.2%	9	532	1.2%

### 3. Claim Settlement Costs

Total claim settlement costs reached CZK 54,002 million in 2005, a decline of 8.2% compared to 2004. Claim settlement costs in non-life insurance and life insurance decreased by 3.1% and 15.8% respectively.

### Claim settlement costs

	2003 (CZK millions)	2004 (CZK millions)	2005 (CZK millions)	2004/2003 (%)	2005/2004 (%)
<b>Claim settlement costs</b>	<b>60,088</b>	<b>58,811</b>	<b>54,002</b>	<b>97.9</b>	<b>91.8</b>
of which: non-life insurance	44,741	35,368	34,272	79.1	96.9
life insurance	15,347	23,443	19,730	152.8	84.2

### Claim settlement costs by origin of capital of insurance undertakings

	2003 (CZK millions)	2004 (CZK millions)	2005 (CZK millions)	2004/2003 (%)	2005/2004 (%)
<b>Total claim settlement costs</b>	<b>60,088</b>	<b>58,811</b>	<b>54,002</b>	<b>97.9</b>	<b>91.8</b>
<b>Domestic insurance undertakings</b>	<b>58,326</b>	<b>56,983</b>	<b>51,836</b>	<b>97.7</b>	<b>91.0</b>
Insurance undertakings with controlling share of domestic capital	6,251	5,085	3,871	81.3	76.1
Insurance undertakings with controlling share of foreign capital	52,075	51,898	47,965	99.7	92.4
Insurance undertakings with controlling share from EU countries	50,690	51,132	47,038	100.9	92.0
<b>Branches of insurance undertakings from the EU*</b>	<b>1,762</b>	<b>1,828</b>	<b>2,166</b>	<b>103.7</b>	<b>118.5</b>
<b>Non-life insurance market – claim settlement costs</b>	<b>44,741</b>	<b>35,368</b>	<b>34,272</b>	<b>79.1</b>	<b>96.9</b>
<b>Domestic insurance undertakings</b>	<b>44,461</b>	<b>35,299</b>	<b>34,228</b>	<b>79.4</b>	<b>97.0</b>
Insurance undertakings with controlling share of domestic capital	5,059	3,083	2,858	60.9	92.7
Insurance undertakings with controlling share of foreign capital	39,402	32,216	31,370	81.8	97.4
Insurance undertakings with controlling share from EU countries	38,406	32,041	31,232	83.4	97.5
<b>Branches of insurance undertakings from the EU*</b>	<b>280</b>	<b>69</b>	<b>44</b>	<b>24.6</b>	<b>63.8</b>
<b>Life insurance market – claim settlement costs</b>	<b>15,347</b>	<b>23,443</b>	<b>19,730</b>	<b>152.8</b>	<b>84.2</b>
<b>Domestic insurance undertakings</b>	<b>13,865</b>	<b>21,684</b>	<b>17,608</b>	<b>156.4</b>	<b>81.2</b>
Insurance undertakings with controlling share of domestic capital	1,192	2,002	1,013	168.0	50.6
Insurance undertakings with controlling share of foreign capital	12,673	19,682	16,595	155.3	84.3
Insurance undertakings with controlling share from EU countries	12,284	19,091	15,805	155.4	82.8
<b>Branches of insurance undertakings from the EU*</b>	<b>1,482</b>	<b>1,759</b>	<b>2,122</b>	<b>118.7</b>	<b>120.6</b>

\* organisational units until 2003

The share of domestic insurance undertakings in total claim settlement costs was 96% in 2005, down by 0.9 percentage point from a year earlier. The share increased by 0.1 percentage point to 99.9% in non-life insurance and decreased by 3.3 percentage points to 92.5% in life insurance. The share of domestic insurance undertakings with a controlling share of foreign capital in total claim settlements costs increased by 0.6 percentage points compared to 2004 to 88.8%. The share of domestic insurance undertakings with a controlling share of foreign capital increased by 0.4 percentage points to 91.5% in non-life insurance and by 0.1 percentage point to 84.1% in life insurance.



## 4. Assets of Insurance Undertakings

Increasing total assets of insurance undertakings are connected with the increasing volume of premiums written and technical provisions of insurance undertakings. Compared to 2004, the volume of assets increased by 9.2% to CZK 310.5 billion. The rate of growth of assets of insurance undertaking decreased by 1.5 percentage points from a year earlier. Total assets of insurance undertakings including the CIB amounted to CZK 320.1 billion at the end of 2005, up by 8.9% on a year earlier.

Type of insurance undertakings	Assets (CZK million)			Share in total assets (percentages)		
	2003	2004	2005	2003	2004	2005
Non-life insurance *	16,468	17,349	18,777	6.4	6.1	6.0
Life insurance	24,827	28,615	32,513	9.7	10.1	10.5
Both life and non-life	215,498	238,371	259,234	83.9	83.8	83.5
<b>Total *</b>	<b>256,793</b>	<b>284,335</b>	<b>310,524</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

\* excluding the CIB

Compared to 2004, the share of assets of non-life insurance undertakings in total assets decreased by 0.1 percentage point to 5.8%, while the share of assets of life insurance undertakings increased by 0.4 percentage point to 10.5%. The share of undertakings carrying on both life and non-life insurance declined by 0.3 percentage point to 83.5%.

### Assets by origin of capital of insurance undertakings

	Assets (CZK million)			Share in total assets (%)		
	2003	2004	2005	2003	2004	2005
<b>Total assets <sup>1)</sup></b>	<b>256,793</b>	<b>284,335</b>	<b>310,524</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Domestic insurance undertakings</b>	<b>232,477</b>	<b>256,696</b>	<b>279,588</b>	<b>90.5</b>	<b>90.3</b>	<b>90.0</b>
with controlling share of domestic capital	34,910	40,972	34,427	13.6	14.4	11.1
with controlling share of foreign capital	197,567	215,724	245,161	76.9	75.9	79.0
with controlling share from EU countries	188,325	204,619	231,350	73.3	72.0	74.5
<b>Branches of insurance undertakings from the EU <sup>2)</sup></b>	<b>24,316</b>	<b>27,639</b>	<b>30,936</b>	<b>9.5</b>	<b>9.7</b>	<b>10.0</b>

<sup>1)</sup> excluding the CIB

<sup>2)</sup> organisational units until 2003

The share of assets of domestic insurance undertakings in total assets was 90% in 2005, down by 0.3 percentage point from a year earlier. The share of domestic insurance undertakings with a controlling share of foreign capital in total assets was 79%, up by 3.1 percentage points compared to 2004.

## 5. Technical Provisions

As new insurance products develop and the obligations of insurance undertakings increase, the amount of technical provisions is bound to increase as well. Their creation and application is regulated by Act No. 363/1999 Coll., on Insurance, as amended, and Decree No. 303/2004 Coll.

An insurance undertaking is required to create technical provisions to cover commitments from insurance or reinsurance activities which are probable or certain, but the amount of which or the moment at which they arise is uncertain:

- Provision for unearned premiums;
- Provision for claims;
- Provision for life insurance premiums;
- Provision for non-life insurance premiums;
- Provision for bonuses and rebates;
- Provision for life insurance where the investment risk is borne by the policyholder;
- Provision for the fulfilment of the commitments for the technical interest rate applied;
- Provision for the fulfilment of the commitments from the guarantee for the obligations of the CIB;
- Equalisation provision;
- Other provisions.

The creation of the above “other provisions” is approved by the CNB upon request of an insurance undertaking. The request includes a proposal for the manner in which the provision will be created and applied. The creation of provisions mitigates the risk of destabilisation of insurance undertakings, should any risks arise.

### Net technical provisions

	2003 (CZK millions)	2004 (CZK millions)	2005 (CZK millions)	2004/2003 (%)	2005/2004 (%)
<b>Total net technical provisions *</b>	<b>176,772</b>	<b>189,502</b>	<b>212,561</b>	<b>107.2</b>	<b>112.2</b>
of which: non-life insurance	45,313	45,714	49,596	100.9	108.5
life insurance	131,459	143,788	162,965	109.4	113.3

\* excluding the CIB

As of 31 December 2005, total net technical provisions (after deducting the reinsurer’s share and excluding the CIB) amounted to CZK 212.6 billion, which is an increase of 12.2% on a year earlier. Total net technical provisions in non-life insurance and life insurance increased by 8.5% and 13.3% respectively. Total net technical provisions including the CIB amounted to CZK 222 billion in 2005. Technical provisions grew faster than premiums written.

### Technical provisions by life, non-life and both life and non-life insurers

Type of insurance undertakings	Net technical provisions in non-life insurance (CZK million)			Net technical provisions in life insurance (CZK million)		
	2003	2004	2005	2003	2004	2005
Non-life insurance *	5,459	5,069	5,375	-	-	-
Life insurance	-	-	-	18,244	21,325	24,574
Both life and non-life	39,854	40,645	44,221	113,215	122,463	138,391
<b>Total *)</b>	<b>45,313</b>	<b>45,714</b>	<b>49,596</b>	<b>131,459</b>	<b>143,788</b>	<b>162,965</b>

\* excluding the CIB

The share of non-life insurance undertakings in total technical provisions of non-life insurance was 10.8% in 2005, which is a decline of 0.2 percentage point from a year earlier. Life insurance undertakings accounted for 15.1% of total net technical provisions and their share increased by 0.3 percentage point compared to 2004.

### Technical provisions by origin of capital of insurance undertakings

	2003 (CZK millions)	2004 (CZK millions)	2005 (CZK millions)	2004/2003 (%)	2005/2004 (%)
<b>Total net technical provisions <sup>1)</sup></b>	<b>176,772</b>	<b>189,502</b>	<b>212,561</b>	<b>107.2</b>	<b>112.2</b>
<b>Domestic insurance undertakings</b>	<b>159,382</b>	<b>169,450</b>	<b>189,781</b>	<b>106.3</b>	<b>112.0</b>
Insurance undertakings with controlling share of domestic capital	20,938	23,165	19,528	110.6	84.3
Insurance undertakings with controlling share of foreign capital	138,444	146,285	170,253	105.7	116.4
Insurance undertakings with controlling share from EU countries	131,711	138,009	160,005	104.8	115.9
<b>Branches of insurance undertakings from the EU <sup>2)</sup></b>	<b>17,390</b>	<b>20,052</b>	<b>22,780</b>	<b>115.3</b>	<b>113.6</b>
<b>Non-life insurance market - net technical provisions <sup>1)</sup></b>	<b>4,313</b>	<b>45,714</b>	<b>49,596</b>	<b>100.9</b>	<b>108.5</b>
<b>Domestic insurance undertakings</b>	<b>45,171</b>	<b>45,561</b>	<b>49,327</b>	<b>100.9</b>	<b>108.3</b>
Insurance undertakings with controlling share of domestic capital	8,239	6,206	7,407	75.3	119.4
Insurance undertakings with controlling share of foreign capital	36,932	39,355	41,919	106.6	106.5
Insurance undertakings with controlling share from EU countries	36,642	39,110	41,676	106.7	106.6
<b>Branches of insurance undertakings from the EU <sup>2)</sup></b>	<b>142</b>	<b>153</b>	<b>269</b>	<b>107.7</b>	<b>176.0</b>
<b>Life insurance market - net technical provisions</b>	<b>131,459</b>	<b>143,788</b>	<b>162,965</b>	<b>109.4</b>	<b>113.3</b>
<b>Domestic insurance undertakings</b>	<b>114,211</b>	<b>123,889</b>	<b>140,454</b>	<b>108.5</b>	<b>113.4</b>
Insurance undertakings with controlling share of domestic capital	12,699	16,959	12,121	133.5	71.5
Insurance undertakings with controlling share of foreign capital	101,512	106,930	128,333	105.3	120.0
Insurance undertakings with controlling share from EU countries	95,069	98,899	118,329	104.0	119.6
<b>Branches of insurance undertakings from the EU <sup>2)</sup></b>	<b>17,248</b>	<b>19,899</b>	<b>22,511</b>	<b>115.4</b>	<b>113.1</b>

<sup>1)</sup> excluding the CIB

<sup>2)</sup> organisational units until 2003

The share of domestic insurance undertakings in total net technical provisions was 89.3% in 2005, down by 0.1 percentage point from a year earlier. The share declined by 0.2 percentage

point to 99.5% in non-life insurance, while it remained unchanged at 86.2% in life insurance. Compared to 2004, the share of domestic insurance undertakings with a controlling share of foreign capital in total net technical provisions increased by 3.9 percentage points to 80.1%. The share of domestic insurance undertakings with a controlling share of foreign capital declined by 1.6 percentage points to 84.5% in non-life insurance, while life insurance saw a rise of 4.3 percentage points to 78.7%.

The following table shows financial placements of assets arising from technical provisions. Compared to the previous year, there was an increase in the share of deposits with banks and the share of foreign securities tradable on a regulated market of the OECD countries, which are included in the “other” category, while loans to other entities recorded a considerable decline. Compulsory limits for the financial placement of assets arising from technical provisions determine the structure of portfolios of insurance undertakings as to ensure the maximum possible limitation of investment risk.

#### Financial placements of assets arising from technical provisions (percentages)

(excluding the CIB)

	2003	2004	2005	2004/2003	2005/2004
<b>Real estate</b>	4.4	3.9	3.2	88.3	83.6
<b>Equity securities</b>	5.2	12.9	13.2	248.1	102.3
<b>Bonds</b>	62.8	63.1	64.0	100.5	101.4
<b>Loans</b>	2.7	2.0	0.1	74.5	6.1
<b>Deposits</b>	9.6	7.3	8.6	76.0	118.0
<b>Reinsurance receivables</b>	-	7.6	6.4	-	-
<b>Other</b>	15.3	3.2	4.5	20.7	142.2
<b>Total financial placements</b>	100.0	100.0	100.0	-	-

**Note:** “Other” includes: bills, works of art, foreign securities tradable on a regulated market of the OECD countries, and derivatives

## 6. Solvency

Under the provisions of Article 22 of the Insurance Act, insurance undertakings are required to submit an annual solvency report. Solvency is the ability of an insurance or reinsurance undertaking to meet liabilities from insurance or reinsurance activities by means of its own resources. An insurance or reinsurance undertaking is obliged to have available own resources equal to at least the amount of the required solvency margin, which means the amount of own resources calculated in a manner laid down in a decree.

#### Aggregate solvency – non-life insurance (CZK thousands)

	2003	2004	2005
ASM	24,312,508	25,112,866	29,760,201
RSM	6,257,256	7,545,885	7,696,291

#### Aggregate solvency – life insurance (CZK thousands)

	2003	2004	2005
ASM	17,358,000	21,137,045	23,970,073

RSM	6,317,004	6,424,125	7,003,784
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\* ASM – available solvency margin  
RSM – required solvency margin

The following two tables show the number of insurance undertakings by solvency margin, broken down into non-life insurance and life insurance undertakings. The percentage shows the ASM/RSM ratio.

#### Solvency table – non-life insurance

Number of insurance undertakings	2003	2004	2005
< 100%	0	0	1
100%–150%	1	4	1
150%–200%	3	2	2
200%–250%	3	3	3
250%–300%	3	1	1
300%–400%	2	3	2
400%–500%	2	2	3
> 500%	16	15	17
Total	30	30	30

In 2005, one insurance undertaking recorded insufficient solvency. The underlying reason was of a technical nature – the insurance undertaking failed to take advantage of the transitional provision of Article II(6) of Act No. 39/2004 Coll. and failed to apply to the supervisor for an extension of the time limit for the application of Article 22(2) of Act No. 363/1999 Coll., as amended (the Act stipulates a new, considerably higher, amount of the guarantee fund as from 2005). The insurance undertaking subsequently complied with the required solvency margin by increasing its capital funds.

#### Solvency table – life insurance

Number of insurance undertakings	2003	2004	2005
< 100%	0	0	0
100%–150%	6	4	4
150%–200%	1	1	1
200%–250%	1	4	2
250%–300%	2	1	2
300%–400%	3	2	2
400%–500%	1	1	3
> 500%	3	4	4
Total	17	17	18

## 7. Motor Third Party Liability Insurance

Motor third party liability insurance (MTPL) accounts for the largest share in non-life insurance premiums written (30%). It is regulated by Act No. 168/1999 Coll., on Compulsory Motor Vehicle Liability Insurance, as amended.

The number of insurance undertakings offering MTPL insurance remained unchanged compared to the previous year. At the end of 2005, 8 insurance undertakings were providing MTPL insurance (Annex 7). Compared to 2004, the number of insured vehicles increased by

2.8%, gross premiums written rose by 5.2% to CZK 21.7 billion and claim settlement costs grew by 4.4% to CZK 9.8 billion.

**MTPL statistics by insurance undertaking as of 31 December 2005**

Insurance undertaking	Number of insured vehicles		Gross premiums written		Claim settlement costs	
	No.	Share (%)	CZK millions	Share (%)	CZK millions	Share (%)
Allianz pojišťovna, a. s.	55,052	10.2	2,637	12.1	1,425	14.6
Česká podnikatelská pojišťovna, a. s.	562,407	10.3	2,295	10.6	931	9.6
Česká pojišťovna, a. s.	2,378,024	43.5	8,930	41.1	4,046	41.5
ČSOB Pojišťovna a. s., člen holdingu ČSOB	217,254	4.0	852	3.9	383	3.9
Generali Pojišťovna a. s.	254,286	4.7	990	4.6	357	3.7
Kooperativa, pojišťovna, a. s.	1,384,860	25.4	5,468	25.2	2,372	24.3
Triglav pojišťovna, a. s.	28,602	0.5	127	0.6	36	0.4
UNIQA pojišťovna, a. s.	80,233	1.5	438	2.0	201	2.1
<b>Total</b>	<b>5,462,718</b>	<b>100.0</b>	<b>21,737</b>	<b>100.0</b>	<b>9,751</b>	<b>100.0</b>

## 8. Accounting and Auditing

Under Article 24 of the Insurance Act, an insurance or reinsurance undertaking is required to keep accounts of the state and movements of assets and liabilities, expenses and incomes, and profit or loss in accordance with Act No. 563/1991 Coll., on Accounting, as amended. The auditor examines the annual accounts of an insurance or reinsurance undertaking and submits a written report thereon to the CNB. At any time in the course of activity of an insurance or reinsurance undertaking, the CNB is authorised to request examination of the audit by an auditor appointed by the CNB if there are reasons for doubts as to the correctness of the initial audit or if this is required due to the deteriorating financial performance of an insurance or reinsurance undertaking. The costs of this audit are borne by the auditor of the initial audit. The CNB covers these costs only if this audit does not confirm the reasons for which the CNB questioned the correctness of the initial audit. The auditors of the individual domestic insurance undertakings for the period 2003–2005 are listed in Annex 38. The auditors' reports for all domestic insurance undertakings were issued without qualification in 2005.

On 1 January 2005, one domestic insurance undertaking started to keep accounts and compiled its 2005 annual accounts in line with International Accounting Standards (IFRS/IAS). This duty was established under Act No. 563/1991 Col, on Accounting, as amended, based on the fact that such insurance undertaking issued securities listed on a regulated securities market in Member States of the European Union in the specified period. Other domestic insurance undertakings are required to keep accounts in line with Czech accounting standards.

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Note: Where the annexes mention insurance undertakings without further specification, these mean domestic undertakings and branches of insurance undertakings from EU/EEA countries.

For the branches Atradius Credit Insurance N.V., organizační složka and XL INSURANCE COMPANY LIMITED, organizační složka, unaudited data are used.

## Annex No. 1

### Overview of Selected Insurance Legislation

1.	40/1964 Coll., Civil Code
2.	65/1965 Coll., Labour Code
3.	200/1990 Coll., Act on Offences
4.	513/1991 Coll., Commercial Code
5.	552/1991 Coll., Act on State Inspection
6.	563/1991 Coll. Act on Accounting, as amended
7.	591/1992 Coll., Securities Act, as amended
8.	586/1992 Coll., Income Tax Act, as amended
9.	48/1997 Coll., Act on Public Health Insurance and Amending Certain Related Acts
10.	159/1999 Coll., Act on Certain Conditions of Business in Tourism and on Amendment to Act No. 40/1964 Coll. the Civil Code
11.	168/1999 Coll., Act on Motor Third Party Liability Insurance and Amending Certain Related Acts (MTPL Act)
12.	363/1999 Coll., Act on Insurance and Amending Certain Related Acts (the "Insurance Act"), as amended
13.	37/2004 Coll., Act on Insurance Contract and on Amendments to Related Acts (the Insurance Contract Act)
14.	38/2004 Coll., Act on Insurance Intermediaries and on Independent Loss Adjusters and on Amendment to the Trades Licensing Act, as amended
15.	377/2005 Coll., Act on Financial Conglomerates, as amended
16.	57/2006 Coll., Act on the Amendment of Acts in Connection with the Integration of Financial Market Supervision
17.	125/1993 Coll., Decree stipulating conditions and rates for ex lege workmen's compensation insurance, as amended
18.	205/1999 Coll., Decree implementing Act no. 168/1999 Coll., as amended
19.	502/2002 Coll., Decree implementing certain provisions of the Accounting Act No. 563/1991 Coll., as amended, for accounting units operating as insurance companies
20.	303/2004 Coll., Decree implementing certain provisions of the Insurance Act, as amended
21.	582/2004 Coll., Decree implementing certain provisions of the Act on Insurance Intermediaries and on Independent Loss Adjusters, as amended



## Annex No. 2

### Overview of EU Directives Related to Insurance

1. Council Directive 72/166/EEC of 24 April 1972 on the approximation of the laws of Member States relating to insurance against civil liability in respect of the use of motor vehicles, and to the enforcement of the obligation to insure against such liability (31972L0166)
2. First Council Directive 73/239/EEC of 24 July 1973 on the coordination of laws, regulations and administrative provisions relating to the taking up and pursuit of the business of direct insurance other than life assurance (31973L0239)
3. Council Directive 76/580/EEC of 29 June 1976 amending Directive 73/239/EEC on the coordination of laws, regulations and administrative provisions relating to the taking up and pursuit of the business of direct insurance other than life assurance (31976L0580)
4. Council Directive 77/92/EEC of 13 December 1976 on measures to facilitate the effective exercise of freedom of establishment and freedom to provide services in respect of the activities of insurance agents and brokers (ex ISIC Group 630) and, in particular, transitional measures in respect of those activities (31977L0092)
5. Council Directive 78/473/EEC of 30 May 1978 on the coordination of laws, regulations and administrative provisions relating to Community co-insurance (31978L0473)
6. Second Council Directive 84/5/EEC of 30 December 1983 on the approximation of the laws of the Member States relating to insurance against civil liability in respect of the use of motor vehicles (31984L0005)
7. Council Directive 84/641/EEC of 10 December 1984 amending First Directive 73/239/EEC on the coordination of laws, regulations and administrative provisions relating to the taking up and pursuit of the business of direct insurance other than life assurance (31984L0641)
8. Council Directive 87/343/EEC of 22 June 1987 amending, as regards credit insurance and suretyship insurance, First Directive 73/239/EEC on the coordination of laws, regulations and administrative provisions relating to the taking-up and pursuit of the business of direct insurance other than life assurance (31987L0343)
9. Council Directive 87/344/EEC of 22 June 1987 on the coordination of laws, regulations and administrative provisions relating to legal expenses insurance (31987L0344)
10. Second Council Directive 88/357/EEC of 22 June 1988 on the coordination of laws, regulations and administrative provisions relating to direct insurance other than life assurance and laying down provisions to facilitate the effective exercise of freedom to provide services and amending Directive 73/239/EEC (31988L0357)
11. Third Council Directive 90/232/EEC of 14 May 1990 on the approximation of the laws of Member states relation to insurance against civil liability in respect of the use of motor vehicles (31990L0232)
12. Council Directive 90/618/EEC of 8 November 1990 amending directives 73/239/EEC and 88/357/EEC on the coordination of laws, regulations and administrative provisions relating to insurance other than life assurance relating to insurance against liability in respect of the use of motor vehicles (31990L0618)
13. Commission Recommendation 92/48/EEC of 18 December 1991 on insurance intermediaries (31992H0048)
14. Council Directive 92/49/EEC of 18 June 1992 on the coordination of laws, regulations and administrative provisions relating to direct insurance other than life assurance and amending Directives 73/239/EEC and 88/357/EEC (third non-life insurance Directive) (31992L0049)
15. Commission Regulation (EEC) No. 3932/92 of 21 December 1992 on the application of Article 85 (3) of the Treaty to certain categories of agreements, decisions and concerted practices in the insurance sector (31992R3932)
16. European Parliament and Council Directive 95/26/EC of 29 June 1995 amending Directives 77/780/EEC and 89/646/EEC in the field of credit institutions, Directives 73/239/EEC and 92/49/EEC in the field of non- life insurance, Directives 79/267/EEC and 92/96/EEC in the field of life assurance, Directive 93/22/EEC in the field of investment firms and Directive 85/611/EEC in the field of undertakings for collective investment in transferable securities (Ucits), with a view to reinforcing prudential supervision (31995L0026)
17. Directive 98/78/EC of the European Parliament and of the Council of 27 October 1998 on the supplementary supervision of insurance undertakings in an insurance group (31998L0078)
18. Directive 2000/26/EC of the European Parliament and of the Council of 16 May 2000 on the approximation of the laws of the Member States relating to insurance against civil liability in respect of the use of motor vehicles and amending Council Directives 73/239/EEC and 88/357/EEC (Fourth motor insurance Directive) (32000L0026)
19. Directive 2001/17/EC of the European Parliament and of the Council of 19 March 2001 on the reorganisation and winding-up of insurance undertakings (32001L0017)
20. Directive 2002/13/EC of the European Parliament and of the Council of 5 March 2002 amending Council Directive 73/239/EEC as regards the solvency margin requirements for non-life insurance undertakings
21. Directive 2002/65/EC of the European Parliament and of the Council of 23 September 2002 concerning the distance marketing of consumer financial services and amending Council Directive 90/619/EEC and Directives 97/7/EC and 98/27/EC (32002L0065)
22. Directive 2002/83/EC of the European Parliament and of the Council of 5 November 2002 concerning life assurance (32002L0083)
23. Directive 2002/87/EC of the European Parliament and of the Council of 16 December 2002 on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate and amending Council Directives 73/239/EEC, 79/267/EEC, 92/49/EEC, 92/96/EEC, 93/6/EEC and 93/22/EEC, and Directives 98/78/EC and 2000/12/EC of the European Parliament and of the Council (32002L0087)
24. Directive 2002/92/EC of the European Parliament and of the Council of 9 December 2002 on insurance mediation (32002L0092)
25. Council Directive 2004/113/EC of 13 December 2004 implementing the principle of equal treatment between men and women in the access to and supply of goods and services
26. Directive 2005/14/EC of the European Parliament and of the Council of 11 May 2005 amending Council Directives 72/166/EEC, 84/5/EEC, 88/357/EEC and 90/232/EEC and Directive 2000/26/EC of the European Parliament and of the Council relating to insurance against civil liability in respect of the use of motor vehicles
27. Directive 2005/68/EC of the European Parliament and of the Council of 16 November 2005 on reinsurance and amending council directives 73/239/EEC, 92/49/EEC as well as directives 98/78/EC and 2002/83/EC

## Annex No. 3

## List of Insurance Undertakings with their Registered Offices in the Czech Republic as of 31 December 2005

Line	Commercial name	Address
1.	AEGON Pojišťovna, a. s.	Na Pankráci 26/322, 140 00, Praha 4
2.	AIG CZECH REPUBLIC pojišťovna, a.s.	V Celnici 1031/4, 110 00 Praha 1
3.	Allianz pojišťovna, a.s.	Ke Štvanici 656/3, 186 00, Praha 8
4.	Aviva životní pojišťovna, a.s.	Londýnská 41, 120 21 Praha 2
5.	Cestovní pojišťovna ADRIA Way družstvo	Mírové náměstí 3d/519, 703 00 Ostrava
6.	Česká podnikatelská pojišťovna, a.s.	Budějovická 5/64, 140 00 Praha 4
7.	Česká pojišťovna a.s.	Na Pankráci 121, 140 21 Praha 4
8.	Česká pojišťovna ZDRAVÍ a.s.	Litevská 1174/8, 100 00 Praha 10
9.	ČSOB Pojišťovna, a.s., člen holdingu ČSOB	Masarykovo náměstí 1458, 532 18 Pardubice
10.	D.A.S. pojišťovna právní ochrany, a.s.	Benešovská 40, 101 00 Praha 10
11.	Euler Hermes Čescob, úvěrová pojišťovna, a.s.	Molákova 576/11, 186 00 Praha 8
12.	Evropská Cestovní Pojišťovna, a.s.	Kozí 5/916, P.O.BOX 809, 111 21 Praha 1
13.	Exportní garanční a pojišťovací společnost, a.s.	Vodičkova 34/701, P.O.BOX 6, 111 21 Praha 1
14.	Generali Pojišťovna a.s.	Bělehradská 132, 120 84 Praha 2
15.	HALALI, všeobecná pojišťovna, a.s.	Jungmanova 32/25, 117 18 Praha 1
16.	Hasičská vzájemná pojišťovna a.s.	Římská 45, 120 00 Praha 2
17.	Komerční pojišťovna, a.s.	Karolinská 1/650, 186 00 Praha 8
18.	Komerční úvěrová pojišťovna EGAP, a.s.	Vodičkova 34/701, P.O.BOX 6, 111 21 Praha 1
19.	Kooperativa, pojišťovna, a.s.	Templová 747, 110 01 Praha 1
20.	MAXIMA pojišťovna, a.s.	Na dlouhém lánu 508/41, 160 00 Praha 6
21.	Nationale-Nederlanden pojišťovna, a.s.	U Prašné brány, Praha 1
22.	POJIŠŤOVNA CARDIF PRO VITA, a.s.	Na Rybníčku 1329/5, 120 00 Praha 2
23.	Pojišťovna České spořitelny, a.s.	náměstí Republiky 115, 530 02 Pardubice
24.	Pojišťovna Slavia a.s.	Ve Struhách 27/1076, 160 00 Praha 6
25.	Pojišťovna VZP, a.s.	Jankovcova 1566/2b, 170 04, Praha 7
26.	PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s. angl. FIRST AMERICAN CZECH INSURANCE COMPANY	V Celnici 1028/10, 117 21 Praha 1
27.	Servisní pojišťovna a.s.	tř. T. Bati 627, 763 02 Zlín
28.	Triglav pojišťovna, a.s.	Novobranská 1, 602 00 Brno
29.	UNIQA pojišťovna, a.s.	Bělohorská 19, 160 12 Praha 6
30.	VICTORIA VOLKSBANKEN pojišťovna, a.s.	Francouzská 28, 120 00 Praha 2
31.	Vitalitas pojišťovna, a.s.	Fügnerovo nám. 2, 120 00, Praha 2
32.	Winterthur pojišťovna, a.s. *	Lazarská 13/8, 120 00 Praha 2
33.	Wüstenrot, životní pojišťovna, a.s.	nám. Kinských 602/2, 150 00 Praha 5

Note: \* until 31 December 2005 CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.

**Annex No. 4**

**List of Branches of Insurance Undertakings from EU Countries as of 31 December 2005**

Line	Commercial name	Address	Founder	Domicile of the founder
1.	Atradius Credit Insurance N. V., organizační složka	Sokolovská 100/94, 186 00 Praha 8	Atradius Credit Insurance N. V.	Netherlands
2.	CG Car-Garantie Versicherungs-Aktiengesellschaft organizační složka pro Českou republiku	Radimova 2342/36, Praha 6	CG Car-Garantie Versicherungs-Aktiengesellschaft	Germany
3.	Erste n.oe. Brandschaden - Versicherungsaktiengesellschaft organizační složka pro ČR	Hybešova 42, Brno 2	Erste n.oe. Brandschaden - Versicherungsaktiengesellschaft	Austria
4.	GERLING - Konzern Všeobecná pojišťovací akciová společnost - organizační složka	Jugoslávská 29/620, 120 00 Praha 2	GERLING - Konzern Allgemeine Versicherungs-Aktiengesellschaft	Germany
5.	Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku	Radimova 36/2342, 169 00 Praha 6	Gothaer Allgemeine Versicherung Aktiengesellschaft	Germany
6.	HDI Industrie Versicherung AG, organizační složka	V Jámě 639/12, 110 00 Praha 1	HDI Industrie Versicherung AG	Germany
7.	ING Životná poisťovňa, a.s., pobočka pro Českou republiku	Nádražní 344/25, Praha 5	ING Životná poisťovňa, a.s.	Slovakia
8.	Nationale-Nederlanden životní pojišťovna	Nádražní 344/25 150 00 Praha 5	Nationale-Nederlanden Levensverzekering Maatschappij N.V.	Netherlands
9.	Coface Austria Kreditversicherung AG *	Seifertova ul. 9, 130 00 Praha 2	Österreichische Kreditversicherung Coface AG - Rakousko	Austria
10.	QBE poisťovňa, a.s., pobočka	Na Příkopě 31, 110 00 Praha 1	QBE poisťovňa, a.s	Slovakia
11.	Wüstenrot pojišťovna, pobočka pro Českou republiku	Nám. Kinských 602/2, Praha 5	Wüstenrot poisťovňa, a.s.	Slovakia
12.	XL INSURANCE COMPANY LIMITED, organizační složka	Karlovo náměstí 10, 120 00, Praha 2	XL INSURANCE COMPANY LIMITED	United Kingdom

Note: \* until 19 December 2005 Österreichische Kreditversicherung Coface AG - Rakousko; unincorporated as from 23 June 2006

**Annex No. 5**

**List of Insurance Undertakings with their Registered Offices in the Czech Republic with Authorisation to Carry on Business in the EU under the Freedom to Provide Services as of 31 December 2005**

Line	Commercial name	EU and EEA countries in which authorised to carry on business under the freedom to provide services	Insurance classes and groups as defined in Annex to Act No. 363/1999 Coll.
1.	AIG CZECH REPUBLIC pojišťovna, a.s.	all EU countries	B 1; 2; 7; 8; 9; 13; 16;, 17; 18.
2.	Allianz pojišťovna, a.s.	all EU and EEA countries	A 1 - A 6; B 1 - B 13; 15; 16; 18
3.	Česká podnikatelská pojišťovna	Slovakia	A 1; 2; 3; 4; 6; Ca)
4.	Česká pojišťovna, a. s.	all EU countries	B 1-10; 10b) a c); 11 -16; 18
	Česká pojišťovna, a. s.	Poland, Slovakia	A 1 - 6; B 1 - 10; 10b) a c); 11 - 16; 18
5.	ČSOB Pojišťovna, a.s.	all EU countries	A 1 - A 6; B 1 - 9, 10 b) a c), 11 ,12, 13, 15, 16, 18
6.	Euler Hermes Čescob, úvěrová pojišťovna, a.s.	Belgium, Estonia, France, Italy, Lithuania, Latvia, Luxembourg, Hungary, Germany, Netherlands, Poland, Austria, Slovakia	B 14, B 15 a)
7.	Evropská cestovní pojišťovna, a.s.	Poland, Slovakia	B 18
8.	Komerční pojišťovna, a.s.	Slovakia	B 1; 2; 7; 9; 13 a) a d); 18.
9.	Kooperativa, pojišťovna, a.s.	Germany, Poland, Austria, Slovakia	A 1 - A 6; B 1 - B 18.
10.	MAXIMA pojišťovna, a.s.	Slovakia	B 16
11.	Pojišťovna Slavia, a.s.	Slovakia, Italy	B 1 a), b), d); 3 a); 5; 6 a); 7; 8 a), b), c), d), f); 9; 10 c); 13 a), c), d); 16 d), e), j), 18
12.	UNIQA pojišťovna, a.s.	Hungary, Poland, Slovakia	B 1; 2; 3; 7; 8; 9; 13; 15; 16; 17; 18

## Annex No. 6

## Insurance Undertakings and Branches from the EU with Authorisation to Carry on Business in the Czech Republic under the Freedom to Provide Services as of 31 December 2005

Line	Commercial name	Registered Office of Applicant's Parent Company	Domicile of Applicant's Parent Company	Class
1.	AGF Belgium Insurance	Rue de Leaken 35, 1000 Brussels	Belgium	N
2.	Cigna Europe Insurance Company S. A.	Avenue de Cortenberg 52, 1000 Brussels	Belgium	N
3.	Ducroire SA	Rue Montoyer 3, 1000 Brussels	Belgium	N
4.	EMANI (European Mutual Association For Nuclear Industry) O.V.V.	Avenue Jules Bordet 166/4, B - 1140 Brussels	Belgium	N
5.	Euler Hermes Credit Insurance Belgium SA	Rue Montoyer 3, 1000 Brussels	Belgium	N
6.	Chubb Insurance Company of Europe SA	Rue Neerveld 107, 1200 Brussels	Belgium	N
7.	Inter Partner Assistance	Rue du trône 98 B9, 1050 Brussels	Belgium	N
8.	Justitia	Plantin en Moretuslei 301, 2140 Antwerpen	Belgium	N
9.	Société Belge d'Assistance Internationale S.A.	Boulevard de la plaine, 9, B-1050	Belgium	N
10.	Europæiske Rejseforsikring A/S	Frederiksberg Allé 3, 1790 København V.	Denmark	N
11.	Europæiske Rejseforsikring A/S - UK Branch ETI - International Travel Protection	Frederiksberg Allé 3, 1790 København V.	Denmark	N
12.	GE Frankona Reinsurance A/S	Østbanegade 135, 2100 Copenhagen Ø	Denmark	N
13.	International Health Insurance Danmark Forsikringsaktieselskab	Palægade 8, 1261 København K, Denmark	Denmark	N
14.	M.E.L.E.S.	c/o AON Insurance Managers, Overgaden Oven Vandet 8, 1415 København K	Denmark	N
15.	NSI Forsikring A/S	AON Insurance Managers, Overgaden Oven Vandet 8, 1415 Copenhagen K, Denmark	Denmark	N
16.	Tryg Forsikring A/S	Klausdalsbrovej 601, 2750 Ballerup	Denmark	N
17.	AS If Eesti Kindlustus	Pronski 19, 10124 Tallinn	Estonia	N
18.	QBE Kindlustuse Eesti AS	Liivalaia 13/15, Tallin	Estonia	N
19.	Fennia Mutual Insurance Company	FIN-00017 Fennia	Finland	N
20.	If P&C Insurance Company Ltd.	FIN-00025, Finland	Finland	N
21.	IngoNord Insurance Company Ltd.	PL 218, FIN - 00101 Helsinki	Finland	N
22.	Tapiola Corporate Life Insurance Ltd	Revontulentie 7, FI-02010 Tapiola	Finland	U
23.	Tapiola General Mutual Insurance Company	Revontulentie 7, FI-02010 Tapiola	Finland	N
24.	Tapiola Mutual Life Assurance Company	Revontulentie 7, FI-02010 Tapiola	Finland	U
25.	AIG Europe S.A.	Tour AIG, 92079 La Défense 2 Cedex	France	N
26.	AIG Europe S.A. - Belgium Branch	Tour AIG, 92079 La Défense 2 Cedex	France	N
27.	AIG Europe S.A. - Denmark Branch	Tour AIG, 92079 La Défense 2 Cedex	France	N
28.	AIG Europe S.A. - Finland Branch	Tour AIG, 92079 La Défense 2 Cedex	France	N
29.	AIG Europe S.A. - Italy Branch	Tour AIG, 92079 La Défense 2 Cedex	France	N
30.	AIG Europe S.A. - Liechtenstein Branch	Tour AIG, 92079 La Défense 2 Cedex	France	N
31.	AIG Europe S.A. - Luxembourg Branch	Tour AIG, 92079 La Défense 2 Cedex	France	N
32.	AIG Europe S.A. - Germany Branch	Tour AIG, 92079 La Défense 2 Cedex	France	N
33.	AIG Europe S.A. - Norway Branch	Tour AIG, 92079 La Défense 2 Cedex	France	N
34.	AIG Europe S.A. - Austria Branch	Tour AIG, 92079 La Défense 2 Cedex	France	N
35.	AIG Europe S.A. - Spain Branch	Tour AIG, 92079 La Défense 2 Cedex	France	N
36.	AIG Europe S.A. - Sweden Branch	Tour AIG, 92079 La Défense 2 Cedex	France	N
37.	Allianz Marine & Aviation France	23/27 rue Notre Dame des Victoires, 75002 Paris	France	N
38.	ASSURANCES GENERALES DE FRANCE L.A.R.T.	87, rue Richelieu, 75113 PARIS CEDEX 02, France	France	N
39.	AXA CORPORATE SOLUTIONS ASSURANCE	4, RUE Jules Lefebvre, 75426 Paris CEDEX 09	France	N
40.	AXA France IARD	26, rue Drouot 75009 Paris	France	N
41.	AXA France VIE	26, rue Drouot 75009 Paris	France	L+N
42.	CNP ASSURANCES	4, Place Raoul Dautry, 75716 Paris CEDEX 15	France	L
43.	Compagnie Française d'Assurance pour le Commerce Extérieur - COFACE	12, Cours Michelet, La Défense 10, 92800 PUTEAUX, France	France	N
44.	Concernant l'entreprise d'assurance	4, Place Raoul Dautry, 75716 Paris CEDEX 15	France	N
45.	EULER HERMES SFAC	1, rue Euler, 75715 PARIS CEDEX 08, France	France	N
46.	GAN EUROCOURTAGE IARD	8-10, rue d'Astorg - 75008 Paris, France	France	N
47.	GROUPAMA TRANSPORT	Le Havre (Seine Maritime), 1, quai George V, 76600 Le Havre	France	N
48.	ZURICH ASSURANCES	96, RUE Edouard Vaillant, 92300 Levallois-Perret	France	N
49.	NOVISTA INSURANCE LIMITED	57/63 Line Wall Road	Gibraltar	N
50.	Petrus Insurance Company Limited	28 Irich Town	Gibraltar	N
51.	White Rock Insurance (Europe) PCC Limited	Suite 913b, Europort, Gibraltar	Gibraltar	N
52.	White Rock Insurance (Gibraltar) PCC Limited	Suite 913b, Europort, Gibraltar	Gibraltar	N

Line	Commercial name	Registered Office of Applicant's Parent Company	Domicile of Applicant's Parent Company	Class
53.	Acadia International Insurance Limited	c/o Aon Insurance Managers (Dublin) Ltd., 33/39 Fitzwilliam Square, Dublin 2	Ireland	N
54.	Allianz Worldwide Care Limited	20D Beckett Way, Park West Business Park, Nangor Road, Dublin 12	Ireland	N
55.	Allied World Assurance Company (Europe) Limited	3rd Floor, Georges Quay Plaza, Georges Quay, Dublin 2, Ireland	Ireland	N
56.	Allied World Assurance Company (Europe) Limited (UK Branch)	3rd Floor, Georges Quay Plaza, Georges Quay, Dublin 2, Ireland	Ireland	N
57.	Aireford Limited	c/o Aon Insurance Managers (Dublin) Ltd., 33/39 Fitzwilliam Square, Dublin 2	Ireland	N
58.	Altria Insurance (Ireland) Limited	4 <sup>th</sup> Floor, 25/28 Adelaide Road, Dublin 2	Ireland	N
59.	Amtrust International Underwriters Limited	122 Lower Baggot Street, Dublin 2	Ireland	N
60.	AXIS Specialty Europe Limited	Mount Herbert Court, 34 Upper Mount Street, Dublin 2, Ireland	Ireland	N
61.	AXIS Specialty Europe Limited - UK Branch	Mount Herbert Court, 34 Upper Mount Street, Dublin 2, Ireland	Ireland	N
62.	Baltimore Insurance Company Limited	3 <sup>rd</sup> Floor, St. James House, Adelaide Road, Dublin 2	Ireland	N
63.	BMS International Insurance Company Limited	Willis Management Dublin Limited, 80 Harcourt Street, Dublin 2	Ireland	N
64.	Canterbury Insurance Limited	C/O Aon Insurance Managers (Dublin) Limited, 38/39 Fitzwilliam Square, Dublin 2	Ireland	N
65.	Carraig Insurance Limited	Aon Insurance Managers (Dublin) Limited, 38/39 Fitzwilliam Square, Dublin 2	Ireland	N
66.	Coromin Insurance (Ireland) Limited	Marsh Management Services (Dublin) Limited, 3 <sup>rd</sup> Floor, St. James House, Adelaide Road, Dublin 2	Ireland	N
67.	Delphi Insurance Limited	Marsh Management Services (Dublin) Limited, 3 <sup>rd</sup> Floor, St. James House, Adelaide Road, Dublin 2	Ireland	N
68.	DEPFA Assurance Limited	3 Harbourmaster Place, IFSC, Dublin 1	Ireland	L+N
69.	Dorinco Insurance (Ireland) Limited	c/o Marsch Management Services (Dublin) Ltd., 4 <sup>th</sup> Floor, Marsch House, 25-28 Adelaide Road, Dublin 2	Ireland	N
70.	European Manufactures Insurance Company Limited	c/o Marsch Management Services (Dublin) Ltd., 4th Floor, Marsch House, 25-28 Adelaide Road	Ireland	N
71.	First Beacon Insurance Limited	Marsh Management Services (Dublin) Limited, 3 <sup>rd</sup> Floor, St. James House, Adelaide Road, Dublin 2	Ireland	N
72.	GD Insurance Company Limited	4 <sup>th</sup> Floor, 25/28 Adelaide Road, Dublin 2	Ireland	N
73.	Golden Arches Insurance Limited	c/o Aon Insurance Managers (Dublin) Ltd., 38/39 Fitzwilliam Square, Dublin 2	Ireland	N
74.	Gulfstream Insurance (Ireland) Ltd.	AIG Centre, North Wall Quay, Dublin 1	Ireland	N
75.	Hansard Europe Limited	P.O.Box 43, Enterprise House, Frascati Road, Blackrock, Dublin, Ireland	Ireland	L
76.	Hartford Life Limited	Unit 3, Swords Business Campus, Balhery Road, Swords, Co. Dublin	Ireland	L
77.	Inora Life Limited	6 Exchange Street, IFSC, Dublin 1	Ireland	L
78.	Kraft Insurance (Ireland) Limited	c/o Marsh Management Services (Dublin) Ltd, 4th Floor, Marsh House, 25-28 Adelaide Road, Dublin 2	Ireland	N
79.	Lifeguard Insurance (Dublin) Limited	Aon Insurance Managers (Dublin), Limited, 38/39 Fitzwilliam Square, Dublin 2	Ireland	N
80.	MAX INSURANCE EUROPE LIMITED	Harcourt Street, Dublin 2	Ireland	N
81.	Mountainbran Limited	C/O Marsch Management Services (Dublin) Limited, 4 <sup>th</sup> Floor, Marsch House, 25-28 Adelaide Road, Dublin 2	Ireland	N
82.	Newwater Insurance Limited	C/O AIG Centre, North Wall Quay, Dublin 1	Ireland	N
83.	Noble Insurance Company Limited	Aon Insurance Managers (Dublin), Limited, 38/39 Fitzwilliam Square, Dublin 2	Ireland	N
84.	Norwich Union International Limited	6 Georges Dock, IFSC, Dublin 1	Ireland	L
85.	PartnerRe Ireland Insurance Limited	7 Exchange Place, IFSC, Dublin 1	Ireland	N
86.	PI Indemnity Company Limited	Marsh Management Services (Dublin) Limited, 3 <sup>rd</sup> Floor, St. James House, Adelaide Road, Dublin 2	Ireland	N
87.	Pine Indemnity Limited	Aon Insurance Managers (Dublin), Limited, 38/39 Fitzwilliam Square, Dublin 2	Ireland	N
88.	Probus Insurance Company Europe Limited	3 <sup>rd</sup> Floor, 1 North Wall Quay, Dublin 1	Ireland	N

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89.	Prudential International Assurance plc	Montague House, Adelaide Road, Dublin 2	Ireland	L
90.	Quanta Europe Limited	Block3, Harcourt Centre, Harcourt Road, Dublin 2, Ireland	Ireland	N
91.	Red Disk Insurance Company Limited	3 <sup>rd</sup> Floor, St. James House, Adelaide Road, Dublin 2	Ireland	N
92.	SOCIÉTÉ D'ASSURANCES GÉNÉRALES APPLIQUÉS (SAGA) LIMITED	4 <sup>th</sup> Floor, Marsh House, 25/28 Adelaide Road, Dublin 2	Ireland	N
93.	Star Excess Liability Insurance International Limited - UK Branch	c/o AIG Insurance Management Services (Ireland) Limited, AIG Centre, North Wall Quay, Dublin 1	Ireland	N
94.	Starr Excess Liability Insurance International Limited	c/o AIG Insurance Management Services (Ireland) Limited, AIG Centre, North Wall Quay, Dublin 1	Ireland	N
95.	TCS Insurance Company of Ireland Limited	C/O Aon Insurance Managers (Dublin) Ltd, 38/39 Fitzwilliam Square, Dublin 2	Ireland	N
96.	THE PROCTER & GAMBLE INTERNATIONAL INSURANCE COMPANY LIMITED	4 <sup>th</sup> Floor, Marsh House, 25/28 Adelaide Road, Dublin 2	Ireland	N
97.	UPS International Insurance Limited	c/o Marsch Management Services (Dublin) Ltd., 4 <sup>th</sup> Floor, Marsch House, 25-28 Adelaide Road	Ireland	N
98.	W.T.C.D. Insurance Corporation Limited	Marsh Management Services (Dublin) Limited, 3 <sup>rd</sup> Floor, St. James House, Adelaide Road, Dublin 2	Ireland	N
99.	XL Europe Limited	La Touche House, IFSC, Dublin 4	Ireland	N
100.	XL Europe Limited - UK Branch	La Touche House, IFSC, Dublin 1	Ireland	N
101.	XL Europe Limited - France Branch	La Touche House, IFSC, Dublin 3	Ireland	N
102.	XL Europe Limited - Germany Branch	La Touche House, IFSC, Dublin 2	Ireland	N
103.	Yara Insurance Limited	Aon Insurance Managers (Dublin) Limited, 38/39 Fitzwilliam Square, Dublin 2	Ireland	N
104.	ZURICH INSURANCE IRELAND LIMITED	Eagle Star House, Ballsbridge Park, Dublin 2	Ireland	N
105.	ZURICH INSURANCE IRELAND LIMITED - UK Branch	Eagle Star House, Ballsbridge Park, Dublin 2	Ireland	N
106.	ZURICH INSURANCE IRELAND LIMITED - Finland Branch	Eagle Star House, Ballsbridge Park, Dublin 3	Ireland	N
107.	ZURICH INSURANCE IRELAND LIMITED - France Branch	Eagle Star House, Ballsbridge Park, Dublin 4	Ireland	N
108.	ZURICH INSURANCE IRELAND LIMITED - Sweden Branch	Eagle Star House, Ballsbridge Park, Dublin 5	Ireland	N
109.	ASSICURAZIONI GENERALI S.P.A.	Piazza Duca Degli Abruzzi 2, 34132 Trieste	Italy	U
110.	ASSICURAZIONI GENERALI S.P.A. - UK Branch	Piazza Duca Degli Abruzzi 2, 34132 Trieste	Italy	U
111.	ASSICURAZIONI GENERALI S.P.A. - Portugal Branch	Piazza Duca Degli Abruzzi 2, 34132 Trieste	Italy	N
112.	ASSITALIA - Le Assicurazioni d'Italia s.p.a.	Corso d'Italia n. 33 - 00198 Rome	Italy	N
113.	Augusta Assicurazioni S.p.A.	Via O. Morgari n. 19, Torino	Italy	N
114.	AURORA Assicurazioni S.p.A.	Via della Unione Europea, 3, 20097 San Donato Milanese	Italy	U
115.	Compagnia Italiana di Previdenza, Assicurazioni e Riassicurazioni S.p.A.	Via Marco Ulpino Traiano 18, 20149 Milano	Italy	N
116.	Euler Hermes Siac Società Italiana Assicurazione Crediti s.p.a.	Via R. Matarazzo, n. 19, 20139 Roma	Italy	N
117.	FONDIARIA - SAI S.p.a.	Piazza della Libertà 6, Firenze	Italy	L+N
118.	GENERALI VITA S.P.A.	Via Machiavelli 4, 34132 Trieste	Italy	L
119.	Nuova Tirrena S.p.A.	Via Massimi, n. 158, 00136 Řim	Italy	N
120.	Padana Assicurazioni S.p.A.	Via Maastricht 1, 20097 San Donato Milanese, Milan 2	Italy	N
121.	SACE BT S.P.A.	Piazza Poli 42, 00187 Roma	Italy	N
122.	SOCIETA' REALE MUTUA DI ASSICURAZIONI	Via Corte di Appello 11, 10122 Torino	Italy	U
123.	Toro Assicurazioni s.p.a.	Via Mazzini n. 53, 10123 Torino	Italy	U
124.	UNIPOL Assicurazioni s.p.a.	via Stalingrado 45, 40128 Bologna	Italy	N
125.	Zuritel s.p.a.	Piazza Carlo Erba 6, 20129 Milano	Italy	N
126.	Capital Leben Versicherung AG	Landstrasse 126a, FL-9494 Schaan	Lichtenstein	L
127.	Syntonia Insurance AG	Pflugstrasse 7, FL-9490 Vaduz	Lichtenstein	N
128.	Akcine draudimo bendrove "RESO Europa"	A. Goštauto g. 40 A, LT - 0112 Vilnius	Lithuania	N
129.	Uždaroji akcine bendrove draudimo imone "Lietuvos eksporto ir importo draudimas"	Vilniaus g. 23, LT-01119 Vilnius	Lithuania	N
130.	BTA insurance stock company	Kungu iela 1, Riga	Latvia	N
131.	ALTAİR ASSURANCES S.A.	6D, route de Trèves, L - 2633 Senningeberg	Luxembourg	N
132.	ARISA ASSURANCES S.A.	Goldbell Center, L-1030 Luxembourg	Luxembourg	N
133.	BRITISH MARINE LUXEMBOURG S. A.	3 boulevard Royal, L-2449 Luxembourg	Luxembourg	N
134.	ELECTRO ASSURANCES S.A.	19, rue de Bitbourg, L-1273	Luxembourg	N
135.	EURESALIFE S.A.	1 rue Pletzer, L-8080 Bertrange	Luxembourg	Z



Line	Commercial name	Registered Office of Applicant's Parent Company	Domicile of Applicant's Parent Company	Class
136.	LE SPHINX ASSURANCES LUXEMBOURG S.A.	65, avenue de la Gare, L 1611	Luxembourg	N
137.	LOMBARD INTERNATIONAL ASSURANCE S.A.	Airport Center, 2 route de Trèves, L - 2633 Senningerberg	Luxembourg	L
138.	PANEUROLIFE S.A.	14, rue Edward Steichen, L 2540	Luxembourg	U
139.	PFA PENSION LUXEMBOPURG S.A.	6 RUE Guillaume Schneider, L-2522 Luxembourg	Luxembourg	L
140.	PRIMELUX Insurance S.A.	Boulevard Konrad Adenauer 2,L-1115 Luxembourg	Luxembourg	N
141.	SOGELIFE S.A.	11, Avenue Emile Reuter, L-2420	Luxembourg	L
142.	SWISS LIFE S.A.	25 route d'Arlon, L-8009	Luxembourg	L
143.	WINTERTHUR - Europe Vie	25 route d'Esch, L-1470	Luxembourg	L
144.	AHICO Első Amerikai-Magyar Biztosító Részvénytársaság	H-1083 Budapest, Szigetvár u. 7	Hungary	N
145.	Allianz Hungária Biztosító Részvénytársaság	H-1054 Budapest, Bajcsy-Zsilinszky út 52	Hungary	L+N
146.	EULER HERMES Magyar Hitelbiztosító Rt.	H-1037 Budapest, Nygybátányi u. 8	Hungary	N
147.	Magyar Exporthitel Biztosító Rt.	H- 1065 Budapest, Nagymező u. 46-48	Hungary	N
148.	QBE Atlasz Biztosító Részvénytársaság	H - 1143 Budapest, Stefánia út 51	Hungary	N
149.	Multi Risk Indemnity Company Ltd	135, Triq iz-Zerniq, Birkirkara BKR 13	Malta	N
150.	Nautilus Idemnity (Europe) Limited	Level 5, The Mall Complex, The Mall, Florina	Malta	N
151.	Allgemeine Kreditversicherung Coface AG	Isaac-Fulda-Allee 1, DE 55124 Mainz	Germany	N
152.	Allianz Marine & Aviation Versicherungs - Aktiengesellschaft	Große Burstah 3, 20448 Hamburg	Germany	N
153.	Allianz Versicherungs - Aktiengesellschaft*	Königin strasse 28, 80802 München	Germany	N
154.	AXA Versicherung AG	51171 Köln	Germany	N
155.	Bayerische Versicherungsbank Aktiengesellschaft*	Dieselstraße 8, 85774 Unterföhring	Germany	N
156.	Delvag Luftfahrtversicherungs - Aktiengesellschaft	Von-Gaglenz-Staße 2-6, 50679 Köln	Germany	N
157.	Deutscher Reisepreis - Sicherungs VvaG	Frankfurt am Main (HRB 38 843)	Germany	N
158.	Euler Hermes Kreditversicherungs-Aktiengesellschaft	Friedensallee 254, 22763 Hamburg	Germany	N
159.	Europäische Reiseversicherung Aktiengesellschaft	Vogelweierstraße 5, 81677 München	Germany	N
160.	Frankfurter Versicherungs - Aktiengesellschaft*	Theodor-Stern-Kai 1, 60596 Frankfurt	Germany	N
161.	Gerling-Konzern Allgemeine Versicherungs- Aktiengesellschaft	Von-Werth Straße 4-14, 50597 Köln	Germany	N
162.	Gothaer Allgemeine Versicherung AG	AG Gothaer Allee 1, 50969 Köln	Germany	N
163.	HDI Industrie Versicherung AG	Riethorst 2, 30659 Hannover	Germany	N
164.	KRAVAG LOGISTIC Versicherungs - Aktiengesellschaft	Heidenkampsweg 100, 20097 Hamburg	Germany	N
165.	R + V Lebensversicherung AG	Taunusstrasse 1, 65193 Wiesbaden	Germany	N
166.	Skandia Lebensversicherung AG	Kaiserin-Augusta-Allee 108, 1053 Berlin	Germany	L
167.	VHV Allgemeine Versicherung AG	Constantinstrasse 40, 30177 Hannover	Germany	N
168.	VICTORIA Versicherung Aktiengesellschaft	Victoriaplaz 1, 40198 Düseeldorf	Germany	N
169.	Württembergische und Badische Versicherungs- Aktiengesellschaft	Karlstraße 68-72, 74076 Heilbronn	Germany	N
170.	Württembergische Versicherung Aktiengesellschaft	Gutenbegstr. 30, 70176 Stuttgart	Germany	N
171.	Württembergische Versicherung Aktiengesellschaft - UK Branch	Gutenbegstr. 30, 70176 Stuttgart	Germany	N
172.	Zürich Versicherungs-Aktiengesellschaft (Deutschland)	Solmsstrasse 27-37, 60486 Frankfurt am Main	Germany	N
173.	AIG Europe (Netherlands) N.V.	P.O.Box 8606, 3009 AP Rotterdam	Netherlands	N
174.	Akzo Nobel Assurantie N.V.	P.O.Box 9300 6800 Arnhem	Netherlands	N
175.	Atradius Credit Insurance N.V.	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
176.	Atradius Insurance N.V. - Belgium Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
177.	Atradius Insurance N.V. - UK Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
178.	Atradius Insurance N.V. - Denmark Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
179.	Atradius Insurance N.V. - Finland Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
180.	Atradius Insurance N.V. - France Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
181.	Atradius Insurance N.V. - Ireland Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
182.	Atradius Insurance N.V. - Italy Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N



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183.	Atradius Insurance N.V. - Luxembourg Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
184.	Atradius Insurance N.V. - Germany Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
185.	Atradius Insurance N.V. - Norway Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
186.	Atradius Insurance N.V. - Poland Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
187.	Atradius Insurance N.V. - Austria Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
188.	Atradius Insurance N.V. - Greece Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
189.	Atradius Insurance N.V. - Spain Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
190.	Atradius Insurance N.V. - Sweden Branch	Hoofdkantoor Postbus 473 1000 AL Amsterdam Keizersgracht 281 1016 ED Amsterdam	Netherlands	N
191.	ELVIA Travel Insurance International NV	Amsterdam, The Netherlands	Netherlands	N
192.	Euler Hermes Kreditverzekering N.V.	Pettelaapark 20, 5216 PD's - Hertogenbosch	Netherlands	N
193.	Fortis Corporate Insurance N.V.	prof. J.H. Bavincklaan 1, 1183 AT Amstelveen	Netherlands	N
194.	Nationale-Nederlanden Schadeverzekering Maatschappij N.V.	Princes Beatrixlaan 35, Den Haag	Netherlands	N
195.	Unilever Insurances N.V.	Weena 455, 3013 AL Rotterdam	Netherlands	N
196.	GERLING POLSKA TOWARZYSTWO UBEZPIECZEŃ S.A.	Hrubieszowska 2, 01-209 Warszawa	Poland	N
197.	Powszechny Zakład Ubezpieczeń S.A.	Al. Jana Pawła II 24, 00-133 Warszawa	Poland	N
198.	Towarzystwo Ubezpieczeń na Życie ROYAL Polska S.A.	ul. Wspólna 47/49, 00-684 Warszaw	Poland	L
199.	WARTA Towarzystwo Ubezpieczeń i Reasekuracji S.A.	ul. Wspólna 47/49, 00-684 Warszaw	Poland	N
200.	Allianz Elementar Lebensversicherungs - Aktiengesellschaft	1129 Wien, Hietzinger Kai 101-105	Austria	L
201.	Allianz Elementar Versicherungs - Aktiengesellschaft	1130 Wien, Hietzinger Kai 101-105	Austria	N
202.	Coface Austria Kreditversicherung AG	Stubering 24, A - 1011 Wien	Austria	N
203.	Coface Austria Kreditversicherung AG - Hungary Branch	Stubering 24, A - 1011 Wien	Austria	N
204.	Coface Austria Kreditversicherung AG - Poland Branch	Stubering 24, A - 1011 Wien	Austria	N
205.	Donau Allgemeine Versicherungs-AG	Schottenring 15, 1010 Wien	Austria	U
206.	Erste Niederösterreichische Brandschaden- Versicherungsaktiengesellschaft	Roßauer Lände 47-49, 1090 Wien	Austria	U
207.	Garant Versicherungs - Aktiengesellschaft	A - 1040 Wien, Wohllebengasse 4	Austria	N
208.	Grazer Wechselseitige Versicherung AG	Herrengasse 18-20, 8011 Graz	Austria	U
209.	HDI Hannover Versicherung AG	Edelsinnstraße 7-11, Wienna	Austria	N
210.	Kärntner Landesversicherung auf Gegenseitigkeit	A - 9020 Klagenfurt, Domgasse 21	Austria	U
211.	Oberösterreichische Versicherung AG	Gruberstraße 32, 4020 Linz	Austria	U
212.	OeKB Versicherung AG	Strauchgasse 1-3, Vienna	Austria	N
213.	Österreichische Hagelversicherung Versicherungsverein auf Gegenseitigkeit	Lerchengasse 3-5, 1081 Wien	Austria	N
214.	Prisma Kreditversicherungs - Aktiengesellschaft	Heiligenstädter Straße 201, 1090 Wien	Austria	N
215.	Salzburger Landes-Versicherung AG	Auerspergstraße 9, 5021 Salzburg	Austria	U
216.	Skandia Leben AG Lebensversicherungs- Aktiengesellschaft	Wildpretmarkt 2-4, 1013 Wien	Austria	L
217.	Uniqa Sachversicherung AG	Untere Donaustraße 21, 1021 Wien	Austria	N
218.	Wiener Städtische Allgemeine Versicherung Aktiengesellschaft	Ringturm, 1011 Wien	Austria	U
219.	Zürich Versicherungs-Aktiengesellschaft	Schwarzenbergplatz 15, 1015 Vienna	Austria	N
220.	Allianz - Slovenská poisťovňa, a.s.	Dostojevského rad 4, 815 74 Bratislava	Slovakia	U
221.	KOOPERATIVA poisťovňa, a.s.	Štefanovičova 4, 816 23 Bratislava	Slovakia	N
222.	POISŤOVŇA GERLING Slovakia, a.s.	Štúrova 11, 811 02 Bratislava	Slovakia	N
223.	QBE poisťovňa, a.s.	Némcovej 30, P.O.Box E 50, 042 80 Košice	Slovakia	N
224.	Union poisťovňa, a.s.	Bajkalská 29/A, 813 60 Bratislava	Slovakia	L+N
225.	Adriatic zavarovalna družba d.d.	Ljublanska C. 3/a, 6000 Koper, Slovenia	Slovenia	L+N
226.	SID-Prva kreditna zavarovalnica d.d.	Ulica Josipine Turnograjske 6, 1000 Ljubljana	Slovenia	N
227.	ZAVAROVALNICA TRIGLAV, d.d.	Miklošičeva cesta 19, 1000 Ljubljana	Slovenia	L+N

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228.	ACE European Group Limited	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
229.	ACE European Group Limited - Belgium Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
230.	ACE European Group Limited - Denmark Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
231.	ACE European Group Limited - Finland Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
232.	ACE European Group Limited - France Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
233.	ACE European Group Limited - Ireland Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
234.	ACE European Group Limited - Italy Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
235.	ACE European Group Limited - Germany Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
236.	ACE European Group Limited - Norway Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
237.	ACE European Group Limited - Gibraltar Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
238.	ACE European Group Limited - Netherlands Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
239.	ACE European Group Limited - Austria Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
240.	ACE European Group Limited - Spain Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
241.	ACE European Group Limited - Sweden Branch	100 Leadenhall Street, London, EC3A 3BP	United Kingdom	N
242.	Aioi Motor & General Insurance Company of Europe Limited	First Floor, 50 Mark Lane, Londýn EC3R 7QR	United Kingdom	N
243.	Allianz Cornhill Insurance plc.	57 Lady mead, Guildford, Surrey, GU1 1DB, United Kingdom	United Kingdom	N
244.	Aspen Insurance UK Limited	100 Leadenhall Street, Londýn EC3A 3DD	United Kingdom	N
245.	Assured Guaranty (UK) Ltd.	Hasilwood House, 60 Bishopsgate, London, EC2N4AJ	United Kingdom	N
246.	AXA PPP healthcare limited	PPP House, Vale Road, Tunbridge Wells, KENT TN1 1BJ	United Kingdom	N
247.	Berkshire Hathaway International Insurance Limited	4 <sup>th</sup> Floor, Birchln Court, 20 Birchln Lana, London EC3V 9DU	United Kingdom	N
248.	Brit Insurance Limited	55 Bishopsgate, London	United Kingdom	N
249.	BUPA Insurance Limited	BUPA House, 15-19 Bloomsbury Way, London WC1A	United Kingdom	N
250.	Catlin Insurance Company (UK) Ltd.	3 Minster Court, Mincing Lane, London, EC3R 7DD,	United Kingdom	N
251.	CGNU Life Assurance Ltd („CGNU LIFE“)	2 Rougier Street, York YO90 1UU	United Kingdom	L
252.	CGU insurance plc	PO Box 6, Surrey Street, Norwich NR1 3NS	United Kingdom	N
253.	Clerical Medical Investment Group Limited	Trinity Road, Halifax, West Yorkshire, HX1 2RG	United Kingdom	L
254.	CNA Insurance Company Limited	77 Gracechurch Street, London, EC3V 0DL	United Kingdom	N
255.	CNA Insurance Company Limited - France Branch	77 Gracechurch Street, London, EC3V 0DL	United Kingdom	N
256.	CNA Insurance Company Limited - Germany Branch	77 Gracechurch Street, London, EC3V 0DL	United Kingdom	N
257.	Combined Life Assurance Company Limited	Combined House, 15 Wheatfield Way, Kingston Upon Thames, Surrey, KT1 2PA	United Kingdom	L
258.	Commercial Union Life Assurance Company Ltd („CULAC“)	St. Helen's, 1 Undershaft, London, EC3P 3DQ	United Kingdom	L
259.	Continental Management Services Limited	4 <sup>th</sup> Floor, Cavell House, Stannard Place, St Crispins Road, Norwich NR3 1YE	United Kingdom	N
260.	Converium Insurance (UK) Limited	London Underwriting Centre, 3 Minster Court, Mincing Lane, London	United Kingdom	N
261.	Domestic & General Insurance Plc	Swan Court Mansell Road, Wimbledon, London SW 19 4AA	United Kingdom	N
262.	Euler Hermes UK Plc.	1 Canada Square, London, E145 DX	United Kingdom	N
263.	FGIC UK Limited	11 Old Jewry, London, EC2R 8DU	United Kingdom	N
264.	Financial Assurance Company Limited	Vantage West, Great West Road, Brentford, Middlesex, TW 8 9AG	United Kingdom	L+N
265.	Financial Insurance Company Limited	Vantage West, Great West Road, Brentford, Middlesex, TW 8 9AG	United Kingdom	N
266.	Financial Security Assurance (UK) Limited	1 Angel Court, London EC2R 7HJ	United Kingdom	N
267.	First Title Insurance Plc.	2 <sup>nd</sup> Floor, Walkden House, 3-10 Melton Street, London NW1 2EB	United Kingdom	N

Line	Commercial name	Registered Office of Applicant's Parent Company	Domicile of Applicant's Parent Company	Class
268.	FM Insurance Company Limited	1 Windsor Dials, Windsor, Berkshire, SL4 1RS	United Kingdom	N
269.	Friends Provident Life Assurance Limited	Pixham End, Dorking Surrey, RH4 1QA	United Kingdom	N
270.	Great Lakes Reinsurance (UK) PLC	1 Minster Court, London	United Kingdom	N
271.	Groupama Insurance Company Limited	Groupama House, 24 - 26 Minorities, London, EC3a 1DE	United Kingdom	N
272.	Hiscox Insurance Company Limited	1 Great St Helen's, London, EC3A 6HX	United Kingdom	N
273.	International Insurance Company of Hannover Ltd.	L'Avenir, Opladen Way, Bracknell, Berkshire, RG12 OPE	United Kingdom	N
274.	International Transport Intermediaries Club Limited	International House, 26 Creechurch Lane, London, EC3A 5BA	United Kingdom	N
275.	Landmark Insurance Company Limited	The AIG Building, 58 Fenchurch Street, London, EC3M 4AB	United Kingdom	N
276.	Liberty Mutual Insurance Europe Limited	4 <sup>th</sup> Floor, One Minster Court, Mincing Lane, London EC3R 7YE	United Kingdom	N
277.	London General Insurance Company Limited	Combined House, 15 Wheatfield Way, Kingston Upon Thames, Surrey	United Kingdom	N
278.	Markel International Insurance Company Limited	49 Leadenhall Street, London	United Kingdom	N
279.	MBIA UK Insurance Limited	1 Great Sain Helen' ndon, EC3A 6 HX	United Kingdom	N
280.	Mitsui Sumitomo Insurance Company (Europe) Limited	6 <sup>th</sup> Floor, New London House, London	United Kingdom	N
281.	Mitsui Sumitomo Insurance Company (Europe) Limited - Belgium Branch	6 <sup>th</sup> Floor, New London House, London	United Kingdom	N
282.	Mitsui Sumitomo Insurance Company (Europe) Limited - France Branch	6 <sup>th</sup> Floor, New London House, London	United Kingdom	N
283.	Mitsui Sumitomo Insurance Company (Europe) Limited - Italy Branch	6 <sup>th</sup> Floor, New London House, London	United Kingdom	N
284.	Mitsui Sumitomo Insurance Company (Europe) Limited - Germany Branch	6 <sup>th</sup> Floor, New London House, London	United Kingdom	N
285.	Mitsui Sumitomo Insurance Company (Europe) Limited - Netherlands Branch	6 <sup>th</sup> Floor, New London House, London	United Kingdom	N
286.	Mitsui Sumitomo Insurance Company (Europe) Limited - Spain Branch	6 <sup>th</sup> Floor, New London House, London	United Kingdom	N
287.	NIPPONKOA Insurance Company (Europe) Limited	2 <sup>nd</sup> Floor, 50 Mark Lane, London EC3R 7 QR	United Kingdom	N
288.	NIPPONKOA Insurance Company (Europe) Limited - Germany Branch	2 <sup>nd</sup> Floor, 50 Mark Lane, London EC3R 7 QR	United Kingdom	N
289.	Norwich Union Annuity Ltd	2 Rougier Street, York YO90 1UU	United Kingdom	L
290.	Norwich Union Life & Pension Ltd	2 Rougier Street, York YO90 1UU	United Kingdom	L
291.	QBE Insurance (Europe) Limited	Corn Exchange, 55 Mark Lane, London, EC3R 7NE	United Kingdom	N
292.	QBE Insurance Company (UK) Limited	Corn Exchange, 55 Mark Lane, London, EC3R 7NE	United Kingdom	N
293.	RiverStone Insurance (UK) Limited	66 Mark Lane, London, EC3R 7HS	United Kingdom	N
294.	Royal & Sun Alliance Linked Insurances Limited	Merseyside, L69 3HS, Liverpool, P.O. Box 30	United Kingdom	L
295.	SCOR UK Company Limited	3 Minster Court, Mincing Lane, London, EC3R 7DD, England	United Kingdom	N
296.	Scottish Boiler and General Insurance Company Limited	Pitheavis, Perth, PH2 0NH	United Kingdom	N
297.	Society of Lloyd's on behalf of the Association of Underwriters known as Lloyd's	One Lime Street, London, EC3M 7HA	United Kingdom	L+N
298.	Sompo Japan Insurance Company of Europe Limited	Level 4, Bishopsgate, London, EC2M 3AY	United Kingdom	N
299.	Sompo Japan Insurance Company of Europe Limited - Belgium Branch	Level 4, Bishopsgate, London, EC2M 3AY	United Kingdom	N
300.	Sompo Japan Insurance Company of Europe Limited - Germany Branch	Level 4, Bishopsgate, London, EC2M 3AY	United Kingdom	N
301.	Sompo Japan Insurance Company of Europe Limited - Netherlands Branch	Level 4, Bishopsgate, London, EC2M 3AY	United Kingdom	N
302.	SR International Business Insurance Company Limited	30 St. Mary Axe, London, EC3A 8EP	United Kingdom	N
303.	St. Andrew's Life Assurance PLC	Portsmouth Road, Esher, Surrey, KT10 9SA	United Kingdom	L
304.	Stewart Title Limited	Stewart house, Pynes Hill, Exeter, Devon	United Kingdom	N
305.	The Griffin Insurance Association Limited	New City Court, 20 St. Thomas Street, London, SE1 9RR	United Kingdom	N
306.	The Steamship Mutual Underwriting Association Limited	Aquatic House, 39 Bell Lane, London, E1 7LU	United Kingdom	N
307.	The Wren Insurance Association Limited	New City Court, 20 St. Thomas Street, London, SE1 9RR	United Kingdom	N
308.	Through Transport Mutual Insurance Association (EurAsia) Limited	International House, 26 Creechurch Lane, London, EC3A 5BA	United Kingdom	N
309.	Tokio Marine Europe Insurance Limited	150 Leadenhall Street, London, EC3V4TE	United Kingdom	N

Line	Commercial name	Registered Office of Applicant's Parent Company	Domicile of Applicant's Parent Company	Class
310.	Tokio Marine Europe Insurance Limited - Belgium Branch	150 Leadenhall Street, London, EC3V4TE	United Kingdom	N
311.	Tokio Marine Europe Insurance Limited - Germany Branch	150 Leadenhall Street, London, EC3V4TE	United Kingdom	N
312.	Tokio Marine Europe Insurance Limited - Netherlands Branch	150 Leadenhall Street, London, EC3V4TE	United Kingdom	N
313.	Tokio Marine Global Limited	10 Fenchurch Avenue, London, EC3M 5BN	United Kingdom	N
314.	XL Insurance Company	XL House, 70 Gracechurch Street, Londýn EC3V 0XL	United Kingdom	N
315.	HOUSTON CASUALTY COMPANY EUROPE SEGUROS Y REASEGUROS, S.A.	Plaza de Pablo Ruiz Picasso n° 1, Edificio Torre Picasso Plta. 21, 28020 - Madrid	Spain	N
316.	Electrolux Försäkringsaktiebolag	St. Göransgatan 143, SE-103 97 Stockholm	Sweden	N
317.	Euler Hermes Kreditförsäkring Norden AB	Box 729, SE - 101 34, Stockholm	Sweden	N
318.	Europeiska Försäkringsaktiebolaget	P.O. Box 1: S - 172 13 Sundbyberg	Sweden	N
319.	If Skadeförsäkring AB (publ)	S-106 80 Stockholm	Sweden	N
320.	Industria Insurance Company Ltd.	P.O.BOX S-10523, Nacka, Stockholm	Sweden	N
321.	Moderna Försäkringar Sak AB	Kungsgatan 8, S-111 43 Stockholm	Sweden	N
322.	SCA Försäkringsaktiebolag	Box 7827, SE-103 97 Stockholm	Sweden	N
323.	Sirius International Försäkringsaktiebolag (publ.)	S-113 96, Stockholm, Sweden	Sweden	N
324.	SOLID Försäkrings AB	P.O.BOX 22209, 250 24 Helsingborg	Sweden	N
325.	TeliaSonera Försäkring AB	P.O.BOX 7664, Stockholm, 103 94	Sweden	N
326.	Trygg-Hansa Försäkringsaktiebolag	Fleminggatan 18	Sweden	N
327.	Vabis Försäkringsaktiebolag	P.O.Box: S - 151 87 Sördetalje	Sweden	N
328.	Visenta Försäkringsaktiebolag	Kopparddalsvägen 73, S-774 22 Avesta	Sweden	N

Notes:

- \* On 30 January 2006 Bayerische Versicherungsbank Aktiengesellschaft and Frankfurter Versicherungs - Aktiengesellschaft merged to form Allianz Versicherungs-Aktiengesellschaft
- \*\* QBE Insurance Company (UK) Limited closed down on 6 February 2006

Explanations:

L - Life insurers

N - Non-life insurers

L+N - Both life and non-life insurers

**Annex No. 7****List of Insurance Undertakings Licensed to Carry on MTPL Insurance According to Act No. 168/1999 Coll., as of 31 December 2005**

Line	Commercial name	Address
1.	Allianz pojišťovna, a.s.	Ke Štvanici 656/3, 186 00, Praha 8
2.	Česká podnikatelská pojišťovna, a.s.	Budějovická 5/64, 140 00 Praha 4
3.	Česká pojišťovna a.s.	Na Pankráci 121, 140 21 Praha 4
4.	ČSOB Pojišťovna, a.s., člen holdingu ČSOB	Masarykovo náměstí 1458, 532 18 Pardubice
5.	Generali Pojišťovna a.s.	Bělehradská 132, 120 84 Praha 2
6.	Kooperativa, pojišťovna, a.s.	Templová 747, 110 01 Praha 1
7.	Triglav pojišťovna, a.s.	Novobranská 1, 602 00 Brno
8.	UNIQA pojišťovna, a.s.	Bělohorská 19, 160 12 Praha 6

**Annex No. 8**

**List of Insurance Undertakings Licensed to Carry on Tour Operators Bankruptcy Suretyship Insurance According to Act No. 159/1999 Coll., as of 31 December 2005**

Line	Commercial name	Address
1.	Allianz pojišťovna, a.s.	Ke Štvanici 656/3, 186 00, Praha 8
2.	Česká podnikatelská pojišťovna, a.s.	Budějovická 5/64, 140 00 Praha 4
3.	Česká pojišťovna a.s.	Na Pankráci 121, 140 21 Praha 4
4.	ČSOB Pojišťovna, a.s., člen holdingu ČSOB	Masarykovo náměstí 1458, 532 18 Pardubice
5.	Generali Pojišťovna a.s.	Bělehradská 132, 120 84 Praha 2
6.	Komerční pojišťovna, a.s.	Karolinská 1/650, 186 00 Praha 8
7.	Kooperativa, pojišťovna, a.s.	Templová 747, 110 01 Praha 1
8.	Pojišťovna České spořitelny, a.s.*	náměstí Republiky 115, 530 02 Pardubice
9.	UNIQA pojišťovna, a.s.	Bělohorská 19, 160 12 Praha 6

Note: \* Pojišťovna České spořitelny, a. s. has not been active in this insurance area since January 2004

**Annex No. 9**

**List of Insurance Undertakings Authorised to Carry on Educational Activities for Insurance Intermediaries and Independent Loss Adjusters as of 31 December 2005**

Line	Commercial name	Address
1.	AEGON Pojišťovna, a.s.	Na Pankráci 26/322, 140 00 Praha 4
2.	Allianz pojišťovna, a.s.	Římská 103/12, 120 00 Praha 2
3.	Aviva životní pojišťovna, a.s.	Londýnská 41, 120 21 Praha 2
4.	Česká pojišťovna, a.s.	Na Pankráci 121, 140 21 Praha 4
5.	Česká podnikatelská pojišťovna, a.s.	Budějovická 5/64, 140 00 Praha 4
6.	ČSOB Pojišťovna, a.s., člen holdingu ČSOB	Masarykovo náměstí 1458, 532 18 Pardubice
7.	D.A.S. pojišťovna právní ochrany, a.s.	Benešovská 40, 101 00 Praha 10
8.	Generali Pojišťovna, a.s.	Bělehradská 132, 120 84 Praha 2
9.	Hasičská vzájemná pojišťovna a.s.	Římská 45, 120 00 Praha 2
10.	Komerční pojišťovna, a.s.	Karolinská 1/650, 186 00 Praha 8
11.	Kooperativa, pojišťovna, a.s.	Templová 747, 110 01 Praha 1
12.	Nationale - Nederlanden životní pojišťovna	Nádražní 344/25 150 00 Praha 5
13.	Pojišťovna České spořitelny, a.s.	náměstí Republiky 115, 530 02 Pardubice
14.	PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s. angl. FIRST AMERICAN CZECH INSURANCE COMPANY	V Celnici 1028/10, 117 21 Praha 1
15.	UNIQA pojišťovna, a.s.	Bělohorská 19, 160 12 Praha 6
16.	VICTORIA VOLKSBANKEN pojišťovna, a.s.	Francouzská 28, 120 00 Praha 2
17.	Vitalitas pojišťovna, a.s.	Fügenerovo nám. 2, 120 00, Praha 2
18.	Wüstenrot, životní pojišťovna, a.s.	nám. Kinských 602/2, 150 00 Praha 5

**Annex No. 10**

**List of Insurance Undertakings Licensed to Carry on Reinsurance Activities as of 31 December 2005**

Line	Commercial name	Reinsurance activity *	Facultative reinsurance**
1.	AIG CZECH REPUBLIC pojišťovna, a.s.		X
2.	Allianz pojišťovna, a.s.		X
3.	Česká pojišťovna a.s.	X	
4.	ČSOB Pojišťovna, a.s., člen holdingu ČSOB		X
5.	Exportní garanční a pojišťovací společnost, a.s.		X
6.	Generali Pojišťovna a.s.		X
7.	GERLING-Konzern Všeobecná pojišťovací akciová společnost-organizační složka		X
8.	Hasičská vzájemná pojišťovna a.s.		X
9.	Komerční pojišťovna, a.s.		X
10.	Kooperativa, pojišťovna, a.s.	X	
11.	Pojišťovna České spořitelny, a.s.		X
12.	Pojišťovna Slavia, a.s.		X
13.	UNIQA pojišťovna, a.s.		X

Explanations: \* licence under Article 3(4) of Act No. 363/1999 Coll. \*\* licence under Article 9(5) of Act No. 363/1999 Coll.



## Annex No. 11

## List of Insurance Undertakings in the Czech Republic Licenced to Carry on Insurance Classes as of 31 December 2005

Line	Name	Life insurance classes						Non-life insurance classes																		Note		
		A 1	A 2	A 3	A 4	A 5	A 6	B 1	B 2	B 3	B 4	B 5	B 6	B 7	B 8	B 9	B 10	POPV	B 11	B 12	B 13	B 14	B 15	PCK	B 16		B 17	B 18
1.	AEGON Pojišťovna, a.s.	x	x	x	x		x																					
2.	AIG CZECH REPUBLIC pojišťovna, a.s.							x	x					x	x	x					x				x	x		
3.	Allianz pojišťovna, a.s.	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	except B 2 d), 16 a), g)
4.	Aviva životní pojišťovna, a.s.	x				x	x																					
5.	Cestovní pojišťovna ADRIA Way družstvo																										x	
6.	Česká podnikatelská pojišťovna, a.s.	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	
7.	Česká pojišťovna a.s.	x	x	x	x	x	x		x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	
8.	Česká pojišťovna ZDRAVÍ a.s.							x	x																		x	
9.	ČSOB Pojišťovna, a.s., člen holdingu ČSOB	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	
10.	D.A.S. pojišťovna právní ochrany, a.s.																									x		
11.	Euler Hermes Čescob, úvěrová pojišťovna, a.s.																					x	x				except B 15 b)	
12.	Evropská Cestovní Pojišťovna, a.s.																										x	
13.	Exportní garanční a pojišťovací společnost, a.s.																							x	x		x	
14.	Generali Pojišťovna a.s.	x	x	x	x		x	x	x	x				x	x	x	x	x			x	x	x	x	x	x	x	
15.	HALALI, všeobecná pojišťovna, a.s.							x													x						except B 1 d); 8 e); 13b); 16 b) to j)	
16.	Hasičská vzájemná pojišťovna, a.s.	x	x	x			x	x		x	x			x	x	x	x				x						x	
17.	Komerční pojišťovna, a.s.	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x		x	x	x	x	x	x	x	x	x	
18.	Komerční úvěrová pojišťovna EGAP, a.s.																										except B 10 a) - POPV	
19.	Kooperativa, pojišťovna, a.s.	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	
20.	MAXIMA pojišťovna, a.s.	x						x		x				x	x						x						except B 1 d); B 3 b).	
21.	Nationale-Nederlanden pojišťovna, a.s.								x																		except B 2 d).	
22.	POJIŠŤOVNA CARDIF PRO VITA, a.s.	x					x	x	x																x			
23.	Pojišťovna České spořitelny, a.s.	x	x	x	x		x	x	x	x		x		x	x	x			x		x		x	x	x	x	not active in classes B 3; B 5; B 7-9; B 11; B13; B15; B 16; B 18 since 2 January 2004	
24.	Pojišťovna Slavia a.s.							x		x		x	x	x	x	x					x						x	
25.	Pojišťovna VZP, a.s.								x																		except B 2 a) až c).	
26.	PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s. angl. FIRST AMERICAN CZECH INSURANCE COMPANY	x					x	x	x																			
27.	Servisní pojišťovna a.s.										x																	
28.	Triglav pojišťovna, a.s.							x		x				x	x	x	x	x							x		x	
29.	UNIQA pojišťovna, a.s.	x	x	x	x		x	x	x	x				x	x	x	x	x			x		x	x	x	x	except B 10 b)	
30.	VICTORIA VOLKSBANKEN pojišťovna, a.s.	x		x			x	x	x					x	x	x	x				x						x	
31.	Vitalitas pojišťovna, a.s.							x	x																		x	
32.	Winterthur pojišťovna, a.s.*	x			x	x	x	x	x																			
33.	Wüstenrot, životní pojišťovna, a.s.	x	x	x	x	x	x																					

Note: \* until 31 December 2005 CREDIT SUISSE LIFE &amp;

## Annex No.12

## List of Branches of Insurance Undertakings from EU Countries Licensed to Carry on Insurance Classes as of 31 December 2005

Line	Name	Life insurance classes						Non-life insurance classes																				
		A 1	A 2	A 3	A 4	A 5	A 6	B 1	B 2	B 3	B 4	B 5	B 6	B 7	B 8	B 9	B 10	POPV	B 11	B 12	B 13	B 14	B 15	PCK	B 16	B 17	B 18	
1.	Atradius Credit Insurance N.V., organizační složka																					x	x					
2.	CG Car-Garantie Versicherungs-Aktiengesellschaft organizační složka pro Českou republiku															x										x		
3.	Coface Austria Kreditversicherung AG *																						x					
4.	Erste n.oe. Brandschaden - Versicherungsaktiengesellschaft organizační složka pro ČR	x	x	x			x	x		x					x	x	x					x				x	x	x
5.	GERLING-Konzern Všeobecná pojišťovací akciová společnost- organizační složka							x							x	x	x	x				x	x			x	x	
6.	Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku														x	x						x				x		
7.	HDI Industrie Versicherung AG, organizační složka														x	x						x				x		
8.	ING Životná poist'ovňa, a.s., pobočka pro Českou republiku	x	x	x	x	x	x																					
9.	Nationale - Nederlanden životní pojišťovna	x	x	x	x		x		x																			
10.	QBE poist'ovňa, a.s., pobočka														x	x						x				x		x
11.	Wüstenrot pojišťovna, pobočka pro Českou republiku	x					x								x	x		x				x						
12.	XL INSURANCE COMPANY LIMITED, organizační složka														x	x						x						

Note: \* until 19 December 2005 Österreichische Kreditversicherung Coface AG - Rakousko; unincorporated as from 23 June 2006

**Annex No. 13**

**List of Insurance Classes and Groups of Insurance Classes**

PART A	
<b>CLASSES OF LIFE ASSURANCE</b>	
1.	Assurance on death only, assurance on survival only, assurance on survival or earlier death, joint life assurance, money back term assurance.
2.	Marriage assurance or insurance of benefits for child maintenance.
3.	Annuity assurance.
4.	Assurance referred to in 1 through 3 which is linked to an investment fund.
5.	Capital operations
a)	capital redemption operations based on actuarial calculation whereby, in return for single or periodic payments agreed in advance, commitments of specified duration and amount are undertaken,
b)	management of group pension funds,
c)	operations accompanied by insurance covering either conservation of capital or payment of a minimum interest
d)	operations relating to the length of human life, which are prescribed by or provided for in social insurance legislation, when the law provides that they can be effected or managed by insurance undertaking at its own risk.
6.	Personal accident and sickness insurance if supplementary to classes of insurance 1 through 5.
PART B	
<b>CLASSES OF NON-LIFE INSURANCE</b>	
1.	Accident insurance
a)	with lump sum settlement,
b)	with benefits in the nature of indemnity,
c)	combination of the two,
d)	injury to passengers.
2.	Sickness insurance
a)	with lump sum settlement,
b)	with benefits in the nature of indemnity,
c)	combination of the two,
d)	contractual health insurance.
3.	Insurance against damage to or loss of land vehicles other than railway rolling stock
a)	motor vehicles,
b)	other than motor vehicles.
4.	Insurance against damage to or loss of railway rolling stock.
5.	Insurance against damage to or loss of aircraft.
6.	Insurance against damage to or loss of
a)	inland vessels,
b)	sea vessels.
7.	Insurance of goods in transit including luggage and other property irrespective of means of transport used.
8.	Insurance against damage to or loss of property other than referred to in 3 through 7 above caused by
a)	fire,
b)	explosion,
c)	windstorm,
d)	natural forces other than windstorm (e.g. lightning, flood, inundation),
e)	nuclear energy,
f)	landslide or land subsidence.

9.	Insurance against damage to or loss of property other than referred to in 3 through 7 above due to hailstorm or frost, or any other event (such as robbery, theft or damage caused by forest animals) unless these are included in class 8, inclusive of insurance against damage to or loss of farm animals caused by infection or by other causes.
10.	Liability insurance for damage arising out of
	a) use of land motor vehicle and its trailer,
	b) use of rail vehicle,
	c) the activity of the carrier.
11.	Liability insurance for damage arising out of ownership or use of aircraft including carrier's liability
12.	Liability insurance for damage arising out of ownership or use of inland or sea vessel, including carrier's liability.
13.	General liability insurance for damage other than referred to in classes 10 through 12
	a) liability for damage to environment,
	b) liability for damage caused by nuclear installation,
	c) product liability,
	d) other.
14.	Credit insurance
	a) general insolvency,
	b) export credit,
	c) instalment credit,
	d) mortgage,
	e) agricultural credit.
15.	Suretyship insurance
	a) direct suretyship,
	b) indirect suretyship.
16.	Insurance of miscellaneous financial losses arising out of
	a) employment risks,
	b) insufficient income,
	c) bad weather,
	d) loss of profit,
	e) continuing expenses,
	f) unforeseen trading expenses,
	g) loss of market value,
	h) loss of regular source of income (loss of rent or revenue),
	i) other indirect trading financial loss,
	j) other financial losses.
17.	Legal expenses insurance.
18.	Assistance insurance to persons who get into difficulties while travelling or while away from their residence, including insurance of financial losses directly connected to the travelling (assistance services).

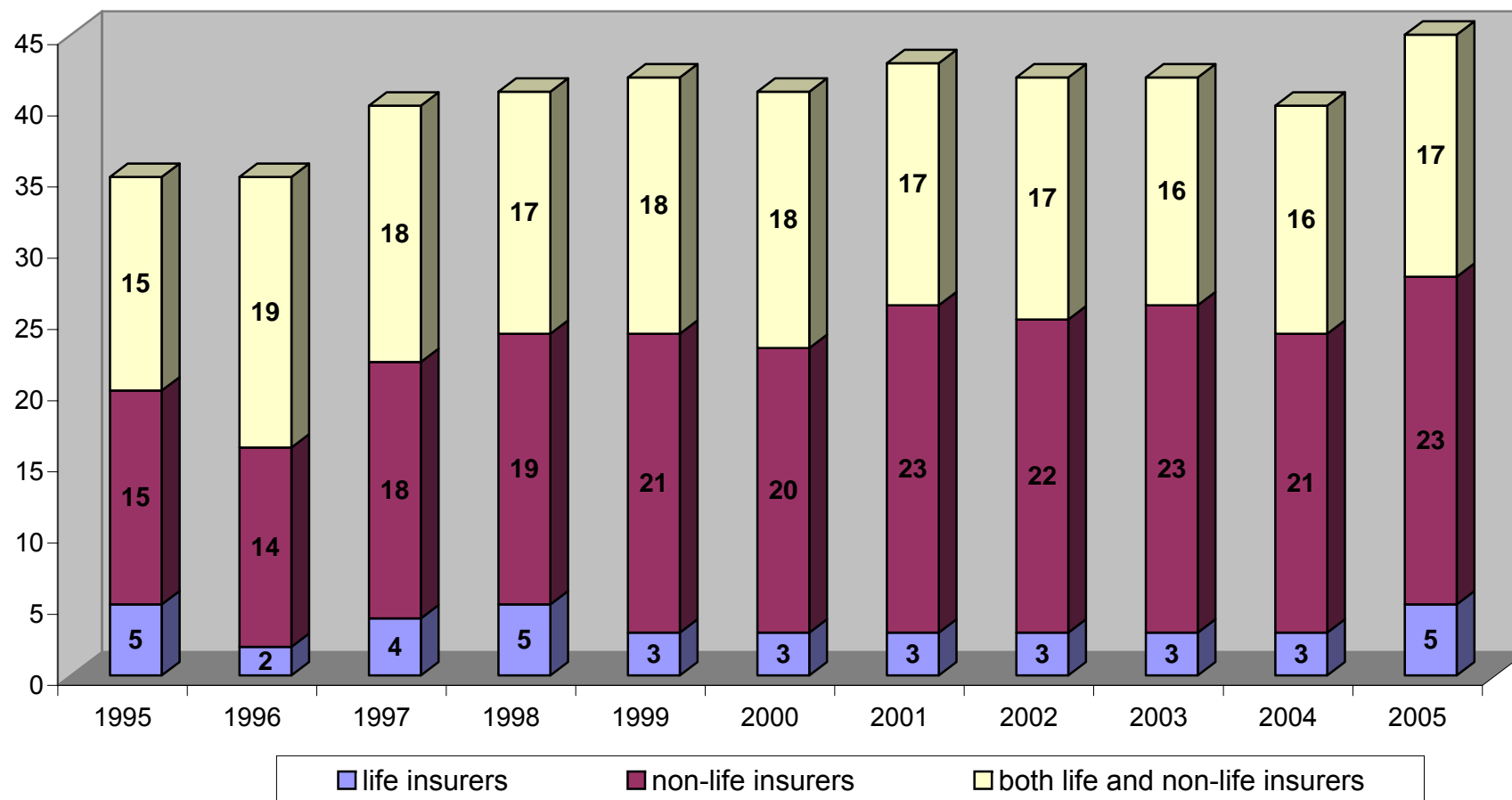
**PART C**

**GROUPS OF NON-LIFE INSURANCE**

a)	"Accident and Sickness Insurance" for classes No. 1 and 2,
b)	"Motor Vehicle Insurance" for classes No. 3, 7 and 10,
c)	"Insurance against Fire and other Damage to Property" for classes No. 8 and 9,
d)	"Aviation Insurance, Marine and Transport Insurance" for classes No. 4, 5, 6, 7, 11 and 12,
e)	"Liability Insurance for Damage" ("Liability Insurance") for classes No. 10, 11, 12 and 13,
f)	"Credit and Suretyship Insurance" for classes No. 14 and 15,
g)	"Insurance against Other Losses" for classes No. 16, 17 and 18.

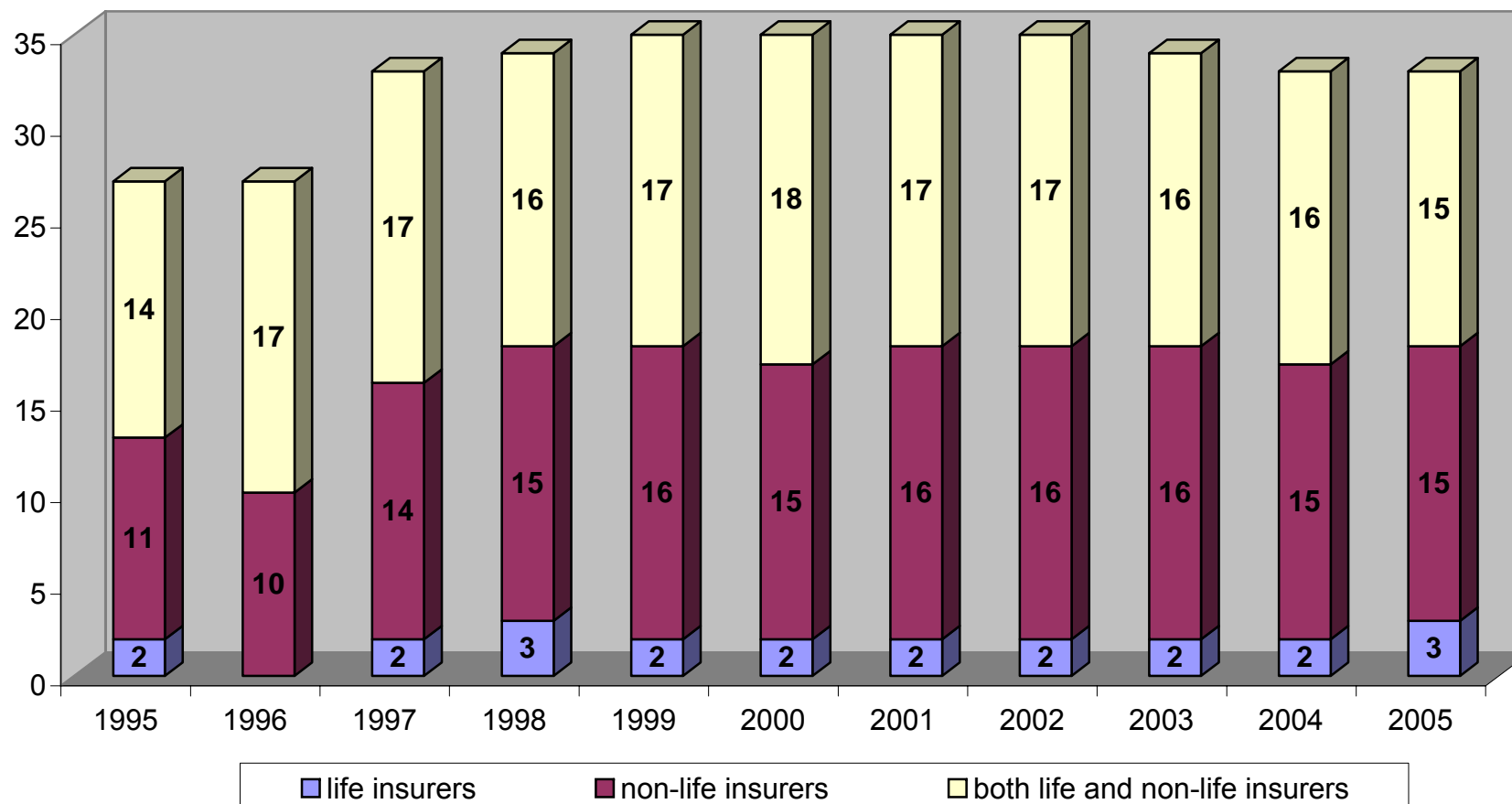
## Annex 14

### Number of Insurance Undertakings Operating in the Czech Republic (By Licensed Insurance Class)



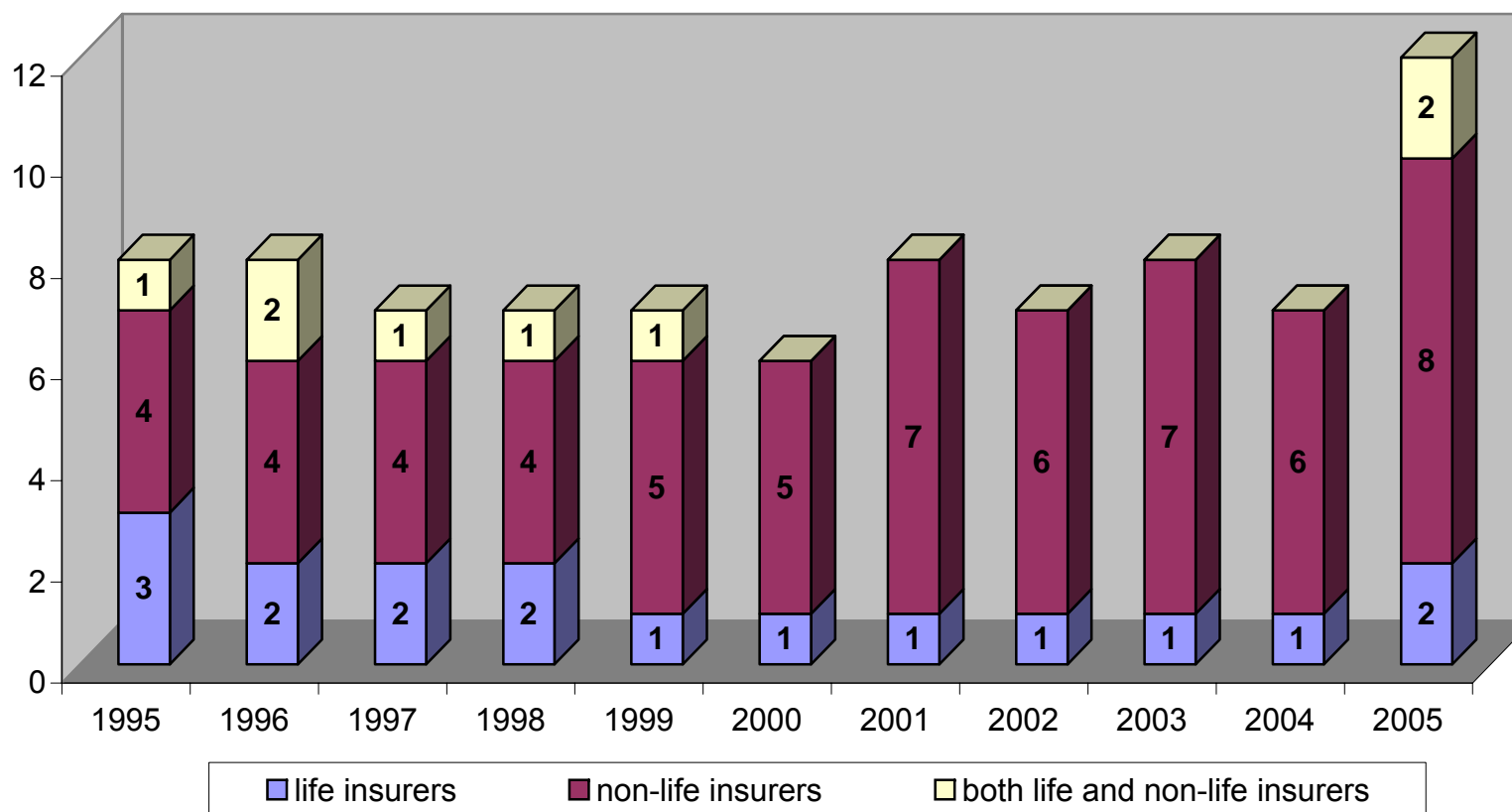
## Annex No.15

### Number of Insurance Undertakings with their Registered Offices in the Czech Republic (By Licensed Insurance Class)



## Annex No. 16

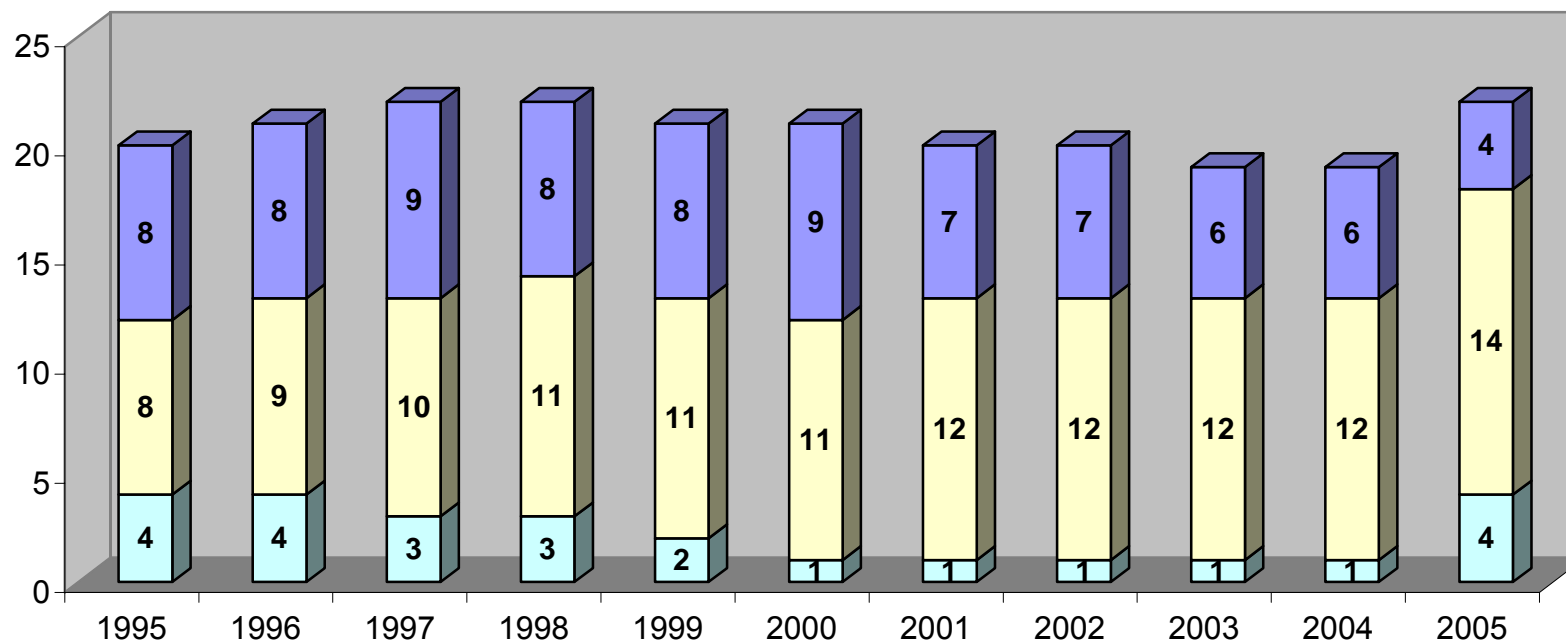
### Number of Branches of Insurance Undertakings from EU Countries (By Licensed Insurance Class)



Note: until 2003 organisational units

## Annex No.17

### Number of Insurance Undertakings in Life insurance Market (By Origin of Capital)



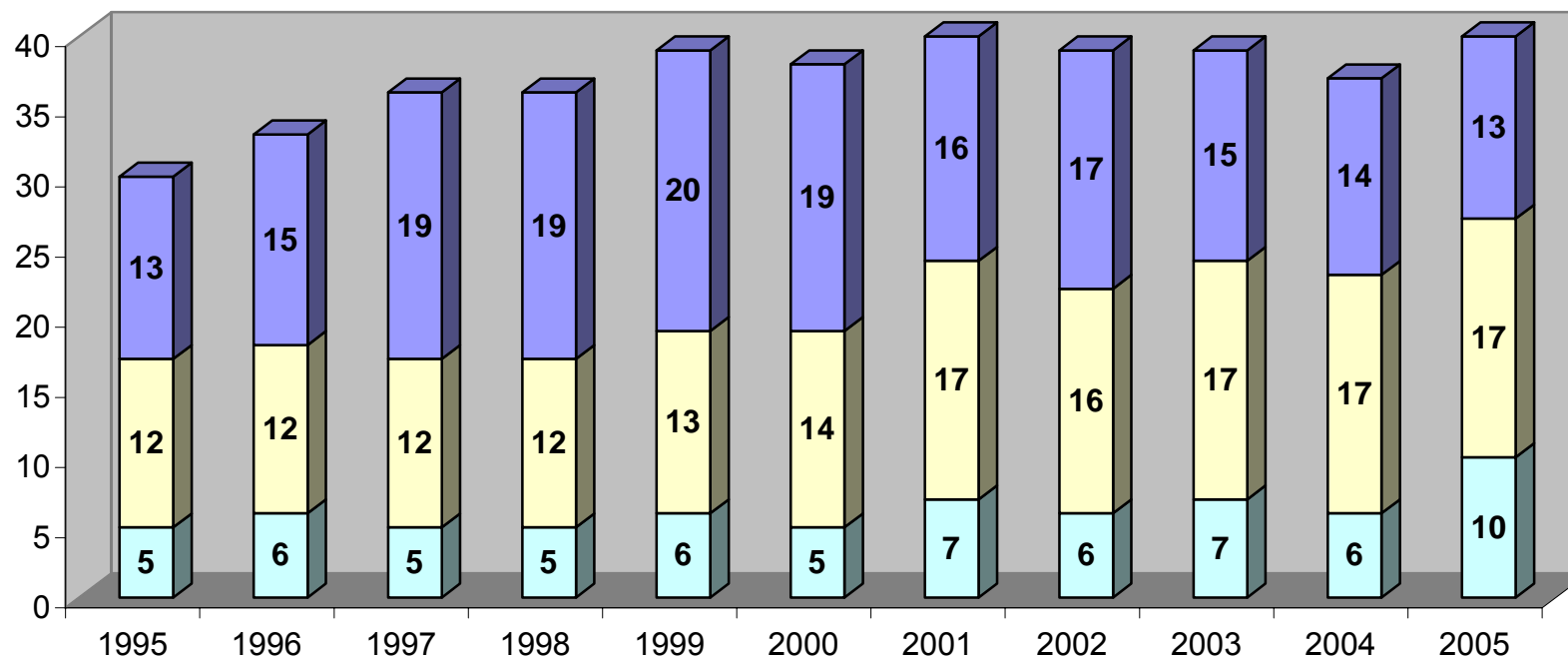
- insurance companies with controlling share of domestic capital
- insurance companies with controlling share of foreign capital
- branches of EU insurance companies \*)

\* until 2003 organisational units



## Annex No. 18

### Number of Insurance Undertakings in Non-Life insurance Market (By Origin of Capital)

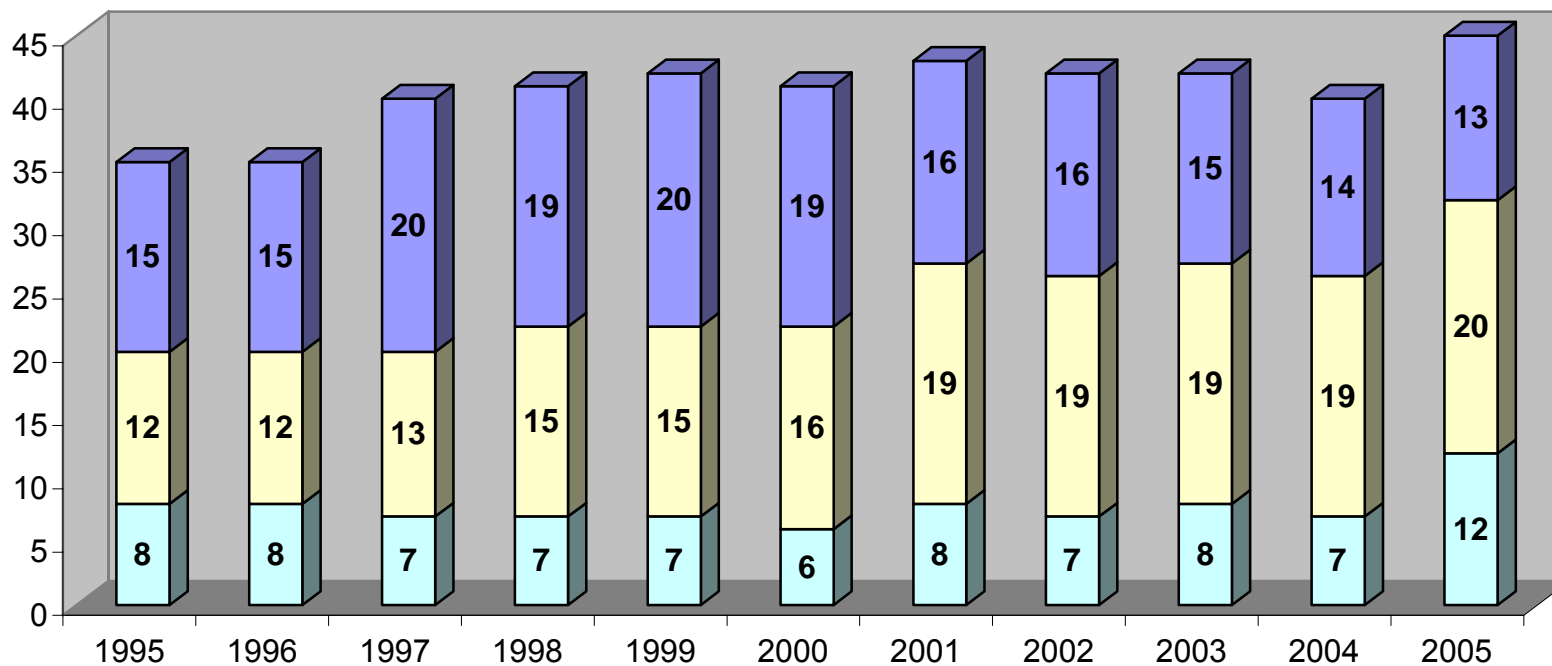


- insurance companies with controlling share of domestic capital
- insurance companies with controlling share of foreign capital
- branches of EU insurance companies \*)

\* until 2003 organisational units

## Annex No. 19

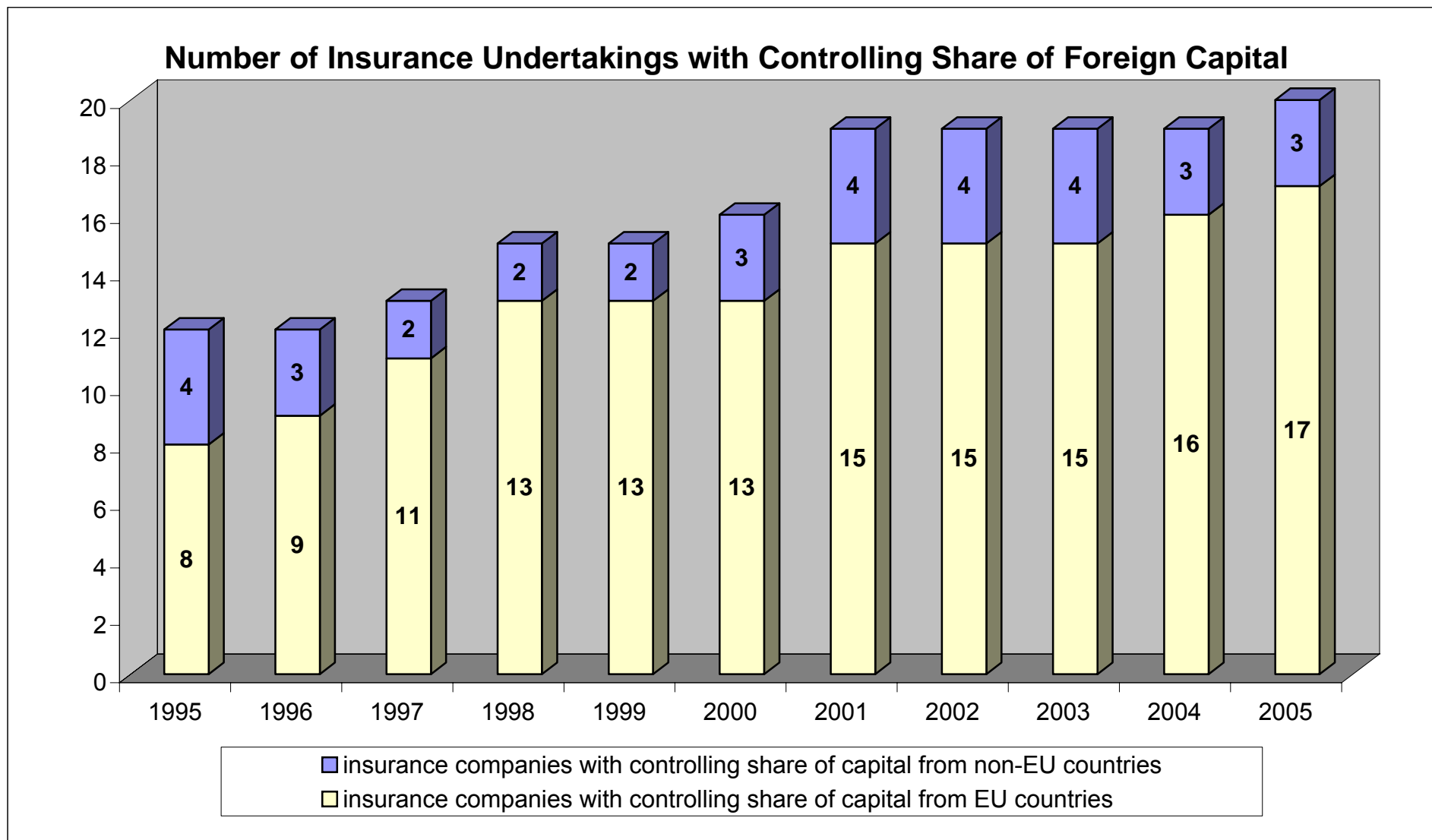
### Number of Insurance Undertakings (By Origin of Capital)



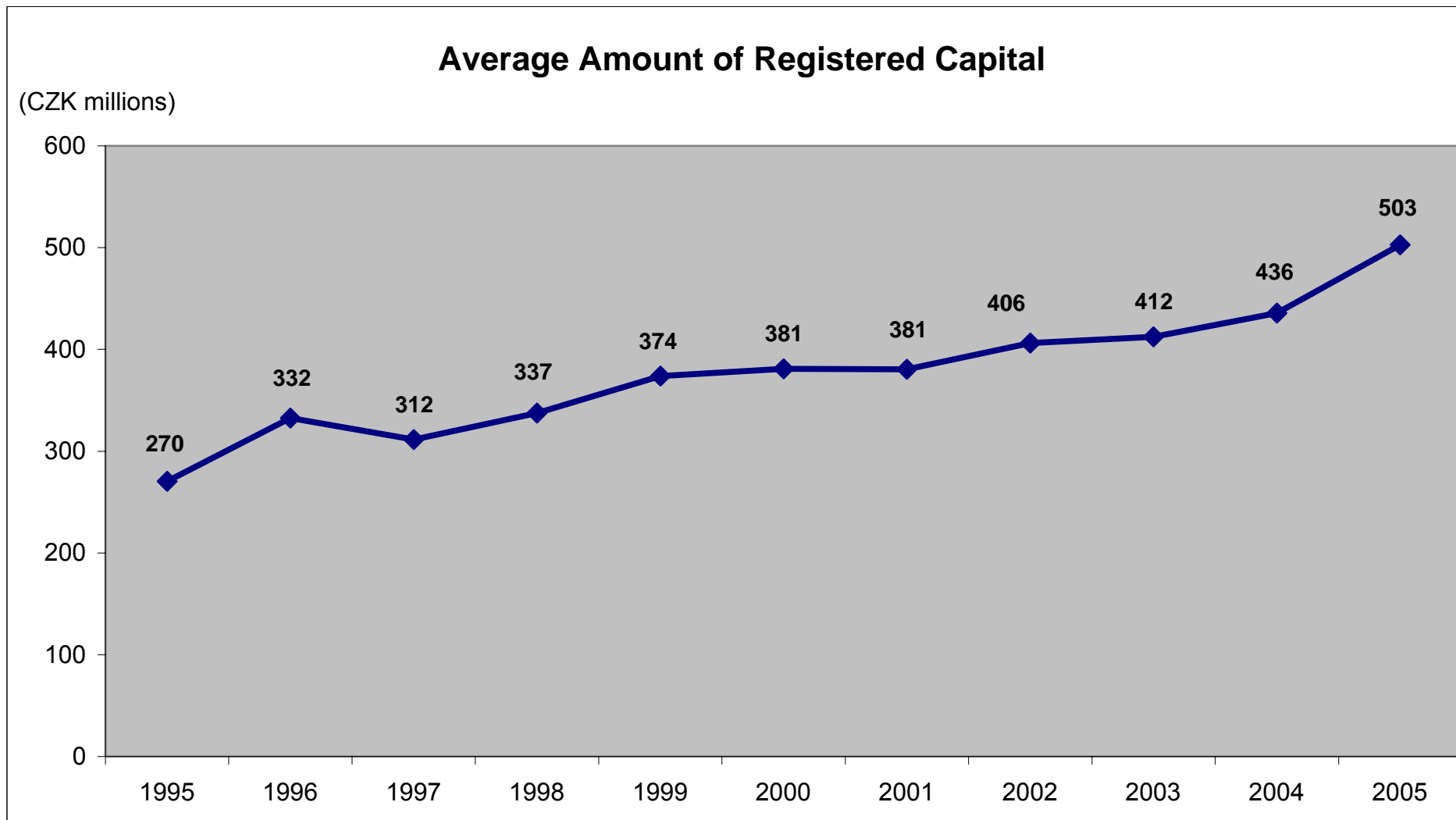
- insurance companies with controlling share of domestic capital
- insurance companies with controlling share of foreign capital
- branches of EU insurance companies\*)

\* until 2003 organisational units

## Annex No. 20



## Annex No. 21



## Annex No. 22

List of Insurance Undertakings with Foreign Shareholders as of 31 December 2005

Name	Country of origin	Share in %	Share in CZK thousands	Shareholder
AEGON Pojišťovna, a.s.	Netherlands	100,00	380 000	AEGON Tsjechië Holding B.V.
AIG CZECH REPUBLIC pojišťovna, a.s.	USA	100,00	264 000	AIG CENTRAL EUROPE & CIS INSURANCE HOLDINGS CORPORATION, New York
Allianz pojišťovna, a.s.	Germany	100,00	600 000	Allianz Aktiengesellschaft, München
Aviva životní pojišťovna, a.s.	United Kingdom	100,00	275 000	Aviva International Holdings Limited
Česká pojišťovna a.s.	Netherlands	100,00	2 980 963	PPF Group N.V.
ČSOB Pojišťovna, a.s., člen holdingu ČSOB	Belgium	75,00	1 152 300	KBC Verzekeringen N.V. (KBC Insurance)
	Czech Rep.	25,00	384 100	ČSOB, a.s.
D.A.S. pojišťovna právní ochrana, a.s.	Germany	100,00	46 000	D.A.S. Deutscher Automobil Schutz Allgemeine Rechschutz - Versecherungs-Aktiengesellschaft
Euler Hermes Čescob, úvěrová pojišťovna, a.s.	Germany	85,90	134 000	Euler Hermes Versicherungsbeteiligungen GmbH
	Belgium	14,10	22 000	Euler Hermes Credit Insurance Belgium S.A.
	Denmark	75,00	55 500	Europaeiske Rejseforsikring A/S, Kobenhavn
Evropská Cestovní Pojišťovna, a.s.	Germany	15,00	11 100	Europäische Reiseversicherung AG, München
	Austria	10,00	7 400	Europäische Reiseversicherung AG, Wien
	Austria	100,00	500 000	Generali Holding Vienna AG, Wien
Generali Pojišťovna a.s.	Austria	100,00	500 000	Generali Holding Vienna AG, Wien
Komerční pojišťovna, a.s.	France	51,00	307 412	SOGECAP S.A.
	Czech Rep.	49,00	295 356	Komerční banka
Kooperativa, pojišťovna, a.s.	Austria	84,64	2 392 880	Wiener Stadtische Allgemeine Versicherung AG, Wien
	Czech Rep.	12,33	345 240	SČMVD (Svaz výrobních družstev)
	Czech Rep.	2,21	61 880	Vitava, s.r.o.
	Netherlands	100,00	59 000	ING Contitental Europe Holdings, B.V.
POJIŠŤOVNA CARDIF PRO VITA, a.s.	France	100,00	154 000	Cardif S.A., Paris
PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s. angl. FIRST AMERICAN CZECH INSURANCE	USA	50,00	53 000	American Life Insurance Company, Wilmington
	USA	50,00	53 000	Commerce and Industry Insurance Company, New York
Triglav pojišťovna, a.s.	Slovenia	100,00	189 000	ZAVAROVALNICA TRIGLAV, Ljubljana
UNIQA pojišťovna, a.s.	Austria	83,33	399 984	UNIQA International Versicherungs-Holding GmbH, Wien
	United Kingdom	16,67	80 016	European Bank for Reconstruction and Development, London
	Germany	50,46	109 000	ERGO International Aktiengesellschaft, Düsseldorf
VICTORIA VOLKSBANKEN pojišťovna, a.s.	Austria	24,07	52 000	Viktoria Volksbanken Versicherungs, Wien
	Austria	15,74	34 000	Österreichische Volksbanken AG, Wien
	Czech Rep.	9,73	21 000	Volksbank CZ, a.s., Brno
	Switzerland	65,00	243 100	Winterthur Life, General Guisan Strasse 40, CH-8400 Winterthur
Winterthur pojišťovna, a.s. *	United Kingdom	35,00	130 900	EBRD - European Bank for Reconstruction and Development London
	Austria	50,00	50 000	Wüstenrot Versicherungs-AG, Salzburg
Wüstenrot, životní pojišťovna, a.s.	Austria	50,00	50 000	Wüstenrot Versicherungs-AG, Salzburg
	Germany	50,00	50 000	Wüstenrot & Württembergische AG, Stuttgart

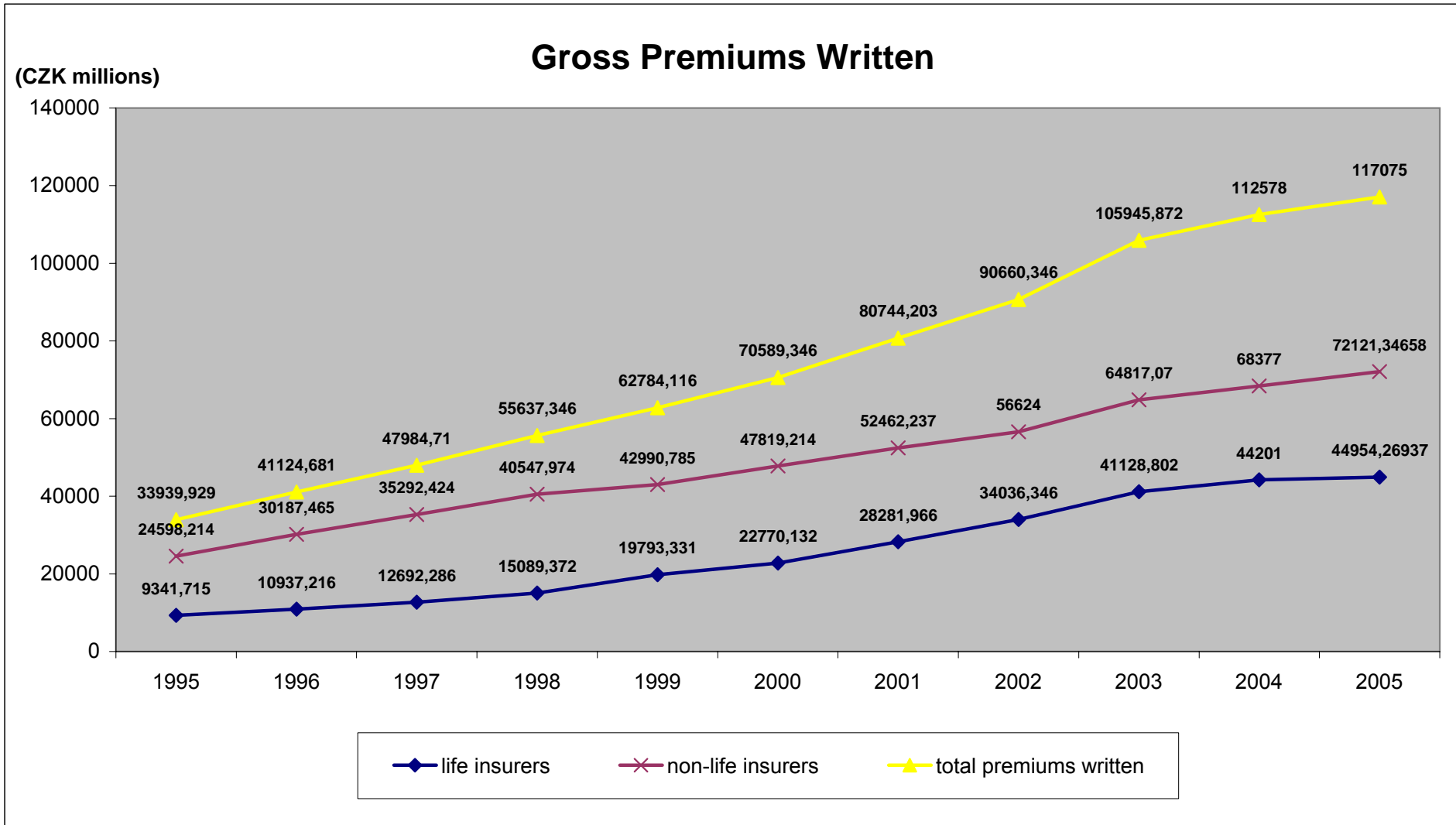
Note: \* until 31 December 2005 CREDIT SUISSE LIFE &amp; PENSIONS POJIŠŤOVNA A.S.

**Annex No. 23**

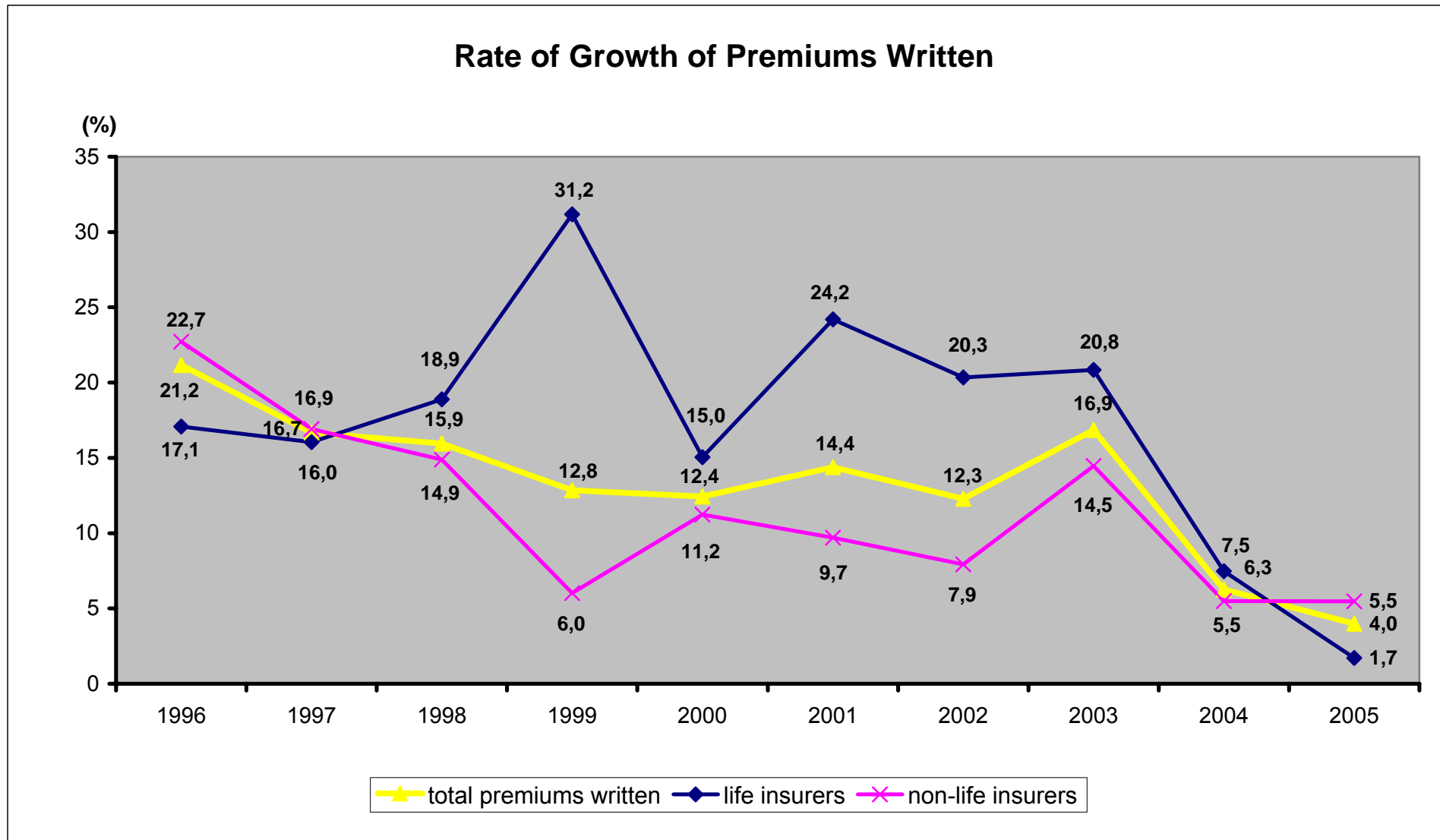
List of Insurance Undertakings with 100% Czech Capital as of 31 December 2005

Name	Country of origin	Share in %	Share in CZK thousand	Shareholder
Cestovní pojišťovna ADRIA Way družstvo	Czech Rep.	99,94	44 975	Vítkovice Tours, s.r.o.
	Czech Rep.	0,06	25	Adriatic Curatio s.r.o.
Česká podnikatelská pojišťovna, a.s.	Czech Rep.	100,00	1 000 000	Kooperativa, pojišťovna, a.s.
Česká pojišťovna ZDRAVÍ a.s.	Czech Rep.	100,00	100 000	Česká pojišťovna, a.s.
Exportní garanční a pojišťovací společnost, a.s.	Czech Rep.	100,00	1 300 000	Česká republika
HALALI, všeobecná pojišťovna, a.s.	Czech Rep.	77,18	52 903	Českomoravská myslivecká jednota Praha
	Czech Rep.	22,82	15 642	Interlov Praha spol. s.r.o.
Hasičská vzájemná pojišťovna a.s.	Czech Rep.	74,70	176 412	Sdružení hasičů Čech, Moravy a Slezska
	Czech Rep.	11,18	26 403	Varinvest, a.s.
	Czech Rep.	7,11	16 791	Moba, a.s.
	Czech Rep.	7,01	16 555	Minor shareholders
Komerční úvěrová pojišťovna EGAP, a.s.	Czech Rep.	100,00	200 000	Exportní garanční a pojišťovací společnost, a.s.
MAXIMA pojišťovna, a.s.	Czech Rep.	19,99	28 786	TOKUS, s.r.o.
	Czech Rep.	19,99	28 786	EGIDA, a.s.
	Czech Rep.	19,99	28 786	EURO CAPITAL ALLIANCE
	Czech Rep.	19,99	28 786	ZEVETA BOJKOVICE
	Czech Rep.	20,04	28 858	Other
Pojišťovna České spořitelny, a.s.	Czech Rep.	55,25	617 200	Česká spořitelna, a.s.
	Austria	44,75	500 000	Sparkassen Versicherung AG, Wien
Pojišťovna VZP, a.s.	Czech Rep.	100,00	100 000	VŠEOBECNÁ ZDRAVOTNÍ POJIŠŤOVNA Czech Rep.
Pojišťovna Slavia a.s.	Czech Rep.	69,77	156 983	Slavia-fin. skupina, a.s.
	Czech Rep.	16,88	37 980	Ing. Petr Černý
	Czech Rep.	13,33	29 993	Ing. Igor Černý
Servisní pojišťovna a.s.	Czech Rep.	98,00	49 000	Ladislav Samohýl
	Czech Rep.	2,00	1 000	Alois Samohýl
Vitalitas pojišťovna, a.s.	Czech Rep.	100,00	115 104	Oborová zdravotní pojišťovna zaměstnanců bank, pojišťoven a stavebnictví

## Annex No. 24



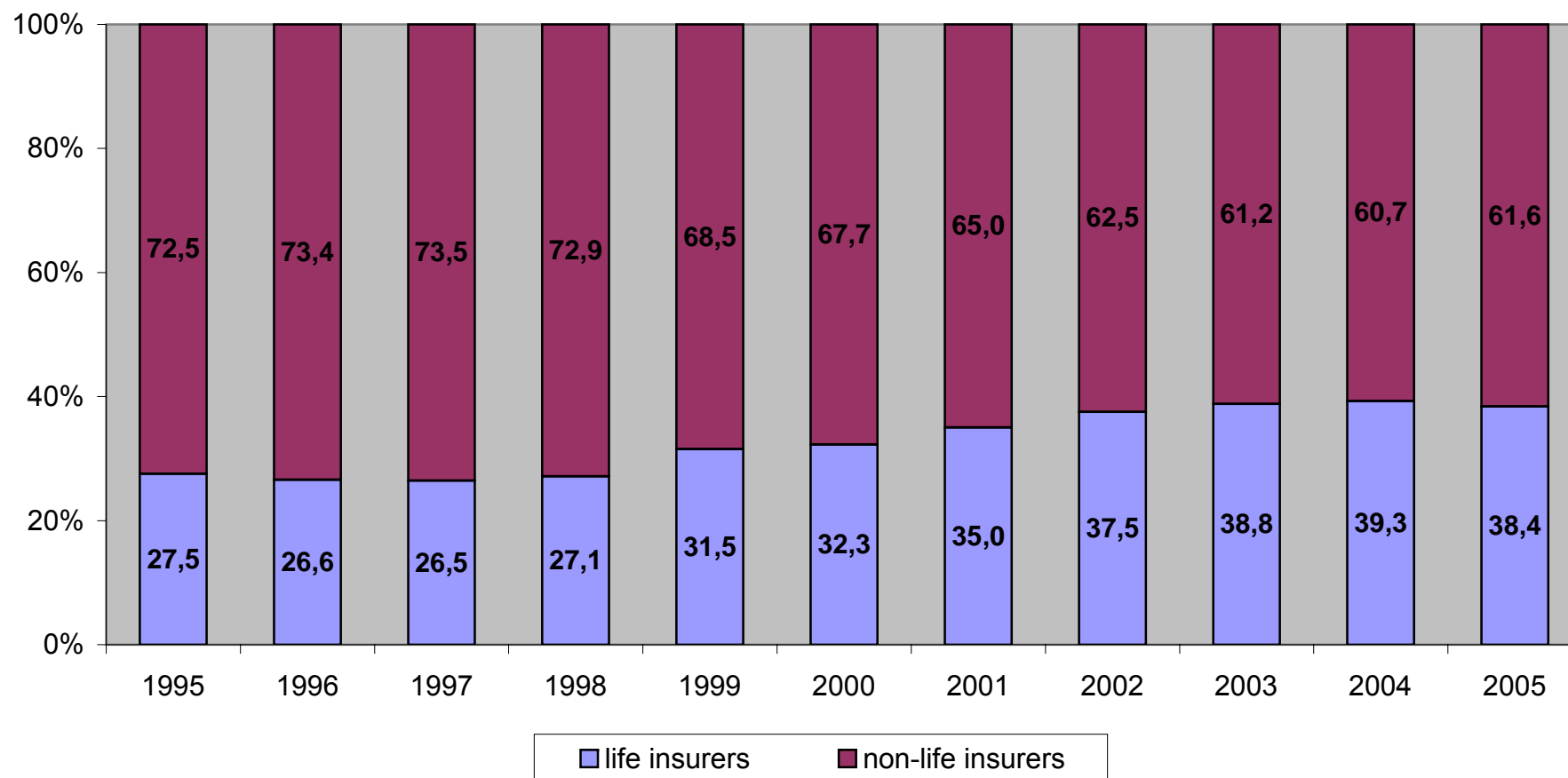
## Annex No. 25



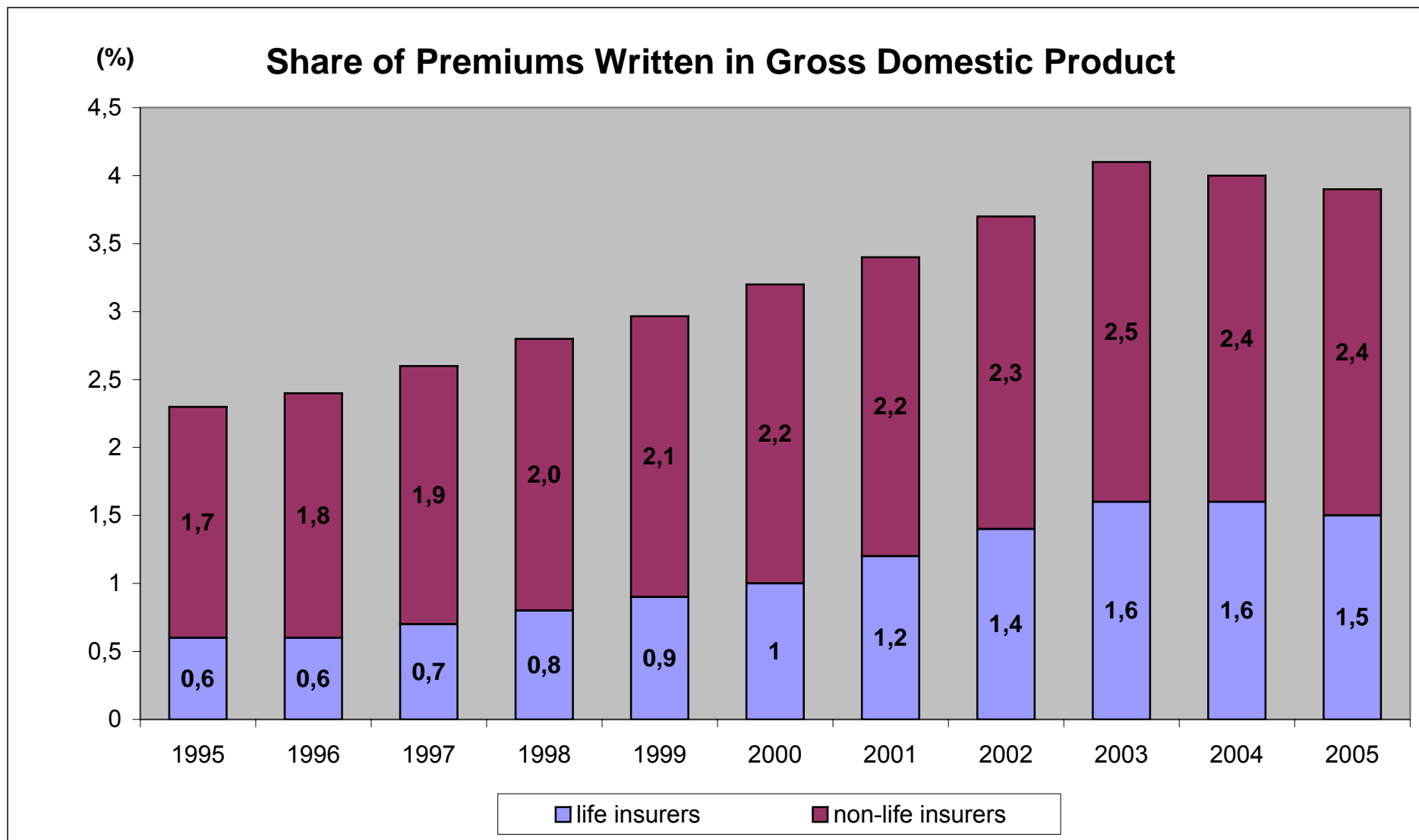


## Annex No. 26

### Shares of Life Insurance and Non-Life Insurance in Total Premiums Written



## Annex No. 27



## Annex No. 28

Market Shares of Individual Insurance Undertakings by Premiums Written as of 31 December 2005

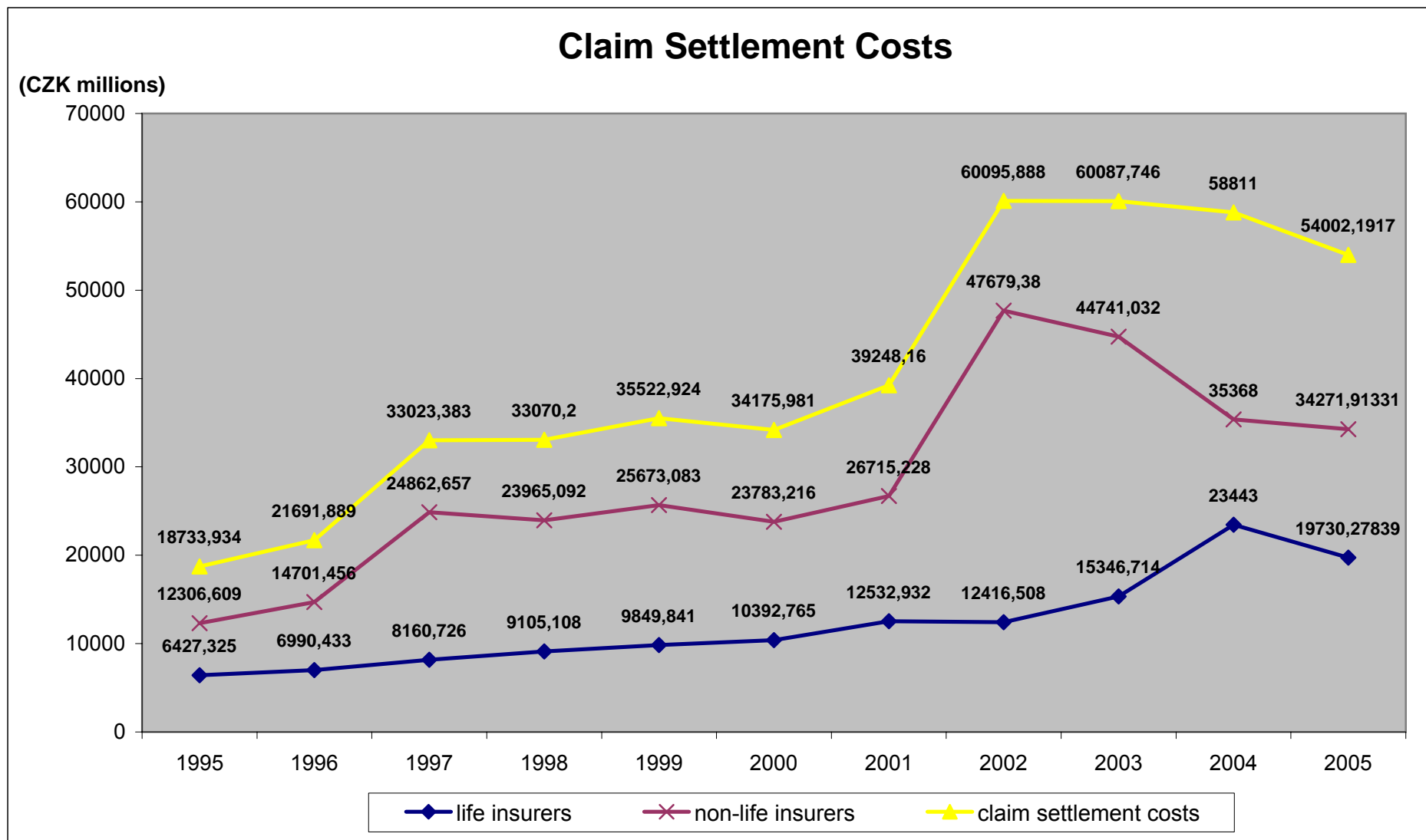
Name	Class	Total premiums written (CZK thousand)	Market share (%)	of which			
				Non-life	Market share (%)	Life	Market share (%)
AEGON Pojišťovna, a.s.	Ž	37 021	0,03	0	0,00	37 021	0,08
AIG CZECH REPUBLIC pojišťovna, a.s.	N	1 098 653	0,94	1 098 653	1,52	0	0,00
Allianz pojišťovna, a.s.	S	9 235 853	7,89	7 322 202	10,15	1 913 651	4,26
ARAG - pojišťovna právní ochrany, a.s. v likvidaci *	N	0	0,00	0	0,00	0	0,00
Atradius Credit Insurance N. V., organizační složka	N	125 989	0,11	125 989	0,17	0	0,00
Aviva životní pojišťovna, a.s.	Ž	745 328	0,64	0	0,00	745 328	1,66
Cestovní pojišťovna ADRIA Way družstvo	N	11 080	0,01	11 080	0,02	0	0,00
CG Car-Garantie Versicherungs-Aktiengesellschaft organizační složka pro Českou republiku	N	0	0,00	0	0,00	0	0,00
Coface Austria Kreditversicherung AG	N	0	0,00	0	0,00	0	0,00
Česká podnikatelská pojišťovna, a.s.	S	4 010 548	3,43	3 121 784	4,33	888 764	1,98
Česká pojišťovna a.s.	S	41 464 638	35,42	26 450 235	36,68	15 014 403	33,40
Česká pojišťovna Zdraví a.s.	N	187 108	0,16	187 108	0,26	0	0,00
ČSOB Pojišťovna, a.s., člen holdingu ČSOB	S	6 875 382	5,87	2 916 780	4,04	3 958 602	8,81
D.A.S. pojišťovna právní ochrany, a.s.	N	195 050	0,17	195 050	0,27	0	0,00
Erste n.oe. Brandschaden - Versicherungsaktiengesellschaft organizační složka pro ČR	S	0	0,00	0	0,00	0	0,00
Euler Hermes Čescob, úvěrová pojišťovna, a.s.	N	184 554	0,16	184 554	0,26	0	0,00
Evropská Cestovní Pojišťovna, a.s.	N	179 960	0,15	179 960	0,25	0	0,00
Exportní garanční a pojišťovací společnost, a.s.	N	454 222	0,39	454 222	0,63	0	0,00
Generali Pojišťovna a.s.	S	5 553 888	4,74	3 997 816	5,54	1 556 072	3,46
GERLING-Konzern Všeobecná pojišťovací akciová společnost -organizační složka	N	236 977	0,20	236 977	0,33	0	0,00
Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku	N	15 601	0,01	15 601	0,02	0	0,00
HALALI, všeobecná pojišťovna, a.s.	N	19 574	0,02	19 574	0,03	0	0,00
Hasičská vzájemná pojišťovna a.s.	S	335 282	0,29	319 086	0,44	16 196	0,04
HDI Industrie Versicherung AG, organizační složka	N	113 482	0,10	113 482	0,16	0	0,00
ING Životná poistovňa, a.s., pobočka pro Českou republiku	Ž	0	0,00	0	0,00	0	0,00
Komerční pojišťovna, a.s.	S	2 633 776	2,25	202 756	0,28	2 431 020	5,41
Komerční úvěrová pojišťovna EGAP, a.s.	N	103 848	0,09	103 848	0,14	0	0,00
Kooperativa, pojišťovna, a.s.	S	26 527 552	22,66	20 490 822	28,41	6 036 730	13,43
MAXIMA pojišťovna, a.s.	S	84 931	0,07	84 886	0,12	45	0,00
Nationale - Nederlanden životní pojišťovna	Ž	5 598 661	4,78	0	0,00	5 598 661	12,45
Nationale-Nederlanden pojišťovna, a.s.	N	22 809	0,02	22 809	0,03	0	0,00
POJIŠŤOVNA CARDIF PRO VITA, a.s.	L+N	813 245	0,69	686 024	0,95	127 221	0,28
Pojišťovna České spořitelny, a.s.	L+N	2 450 997	2,09	10 657	0,01	2 440 340	5,43
Pojišťovna Slavia a.s.	N	62 640	0,05	62 640	0,09	0	0,00
Pojišťovna VZP, a.s.	N	339 847	0,29	339 847	0,47	0	0,00
PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s. angl. FIRST AMERICAN CZECH INSURANCE COMPANY	L+N	1 955 722	1,67	246 081	0,34	1 709 641	3,80
QBE poistovňa, a.s., pobočka	N	24 422	0,02	24 422	0,03	0	0,00
Servisní pojišťovna a.s.	N	95 583	0,08	95 583	0,13	0	0,00
Triglav pojišťovna, a.s.	N	295 883	0,25	295 883	0,41	0	0,00
UNIQA pojišťovna, a.s.	L+N	2 861 070	2,44	2 220 900	3,08	640 170	1,42
VICTORIA VOLKSBANKEN pojišťovna, a.s.	L+N	224 731	0,19	63 926	0,09	160 805	0,36
Vitalitas pojišťovna, a.s.	N	35 316	0,03	35 316	0,05	0	0,00
Winterthur pojišťovna, a.s. **	L+N	1 551 312	1,33	62 532	0,09	1 488 780	3,31
Wüstenrot pojišťovna, pobočka pro Českou republiku	L+N	0	0,00	0	0,00	0	0,00
Wüstenrot, životní pojišťovna, a.s.	L	190 819	0,16	0	0,00	190 819	0,42
XL WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka	N	119 553	0,10	119 553	0,17	0	0,00
<b>Total for all insurers</b>		<b>117 072 907</b>	<b>100,00</b>	<b>72 118 638</b>	<b>100,00</b>	<b>44 954 269</b>	<b>100,00</b>
Česká kancelář pojistitelů	N	2 709		2 709		0	
<b>Total for all insurance market</b>		<b>117 075 616</b>		<b>72 121 347</b>		<b>44 954 269</b>	

Explanations: N - Non-life insurers, L - life insurers, L+N - Both life and non-life insurers

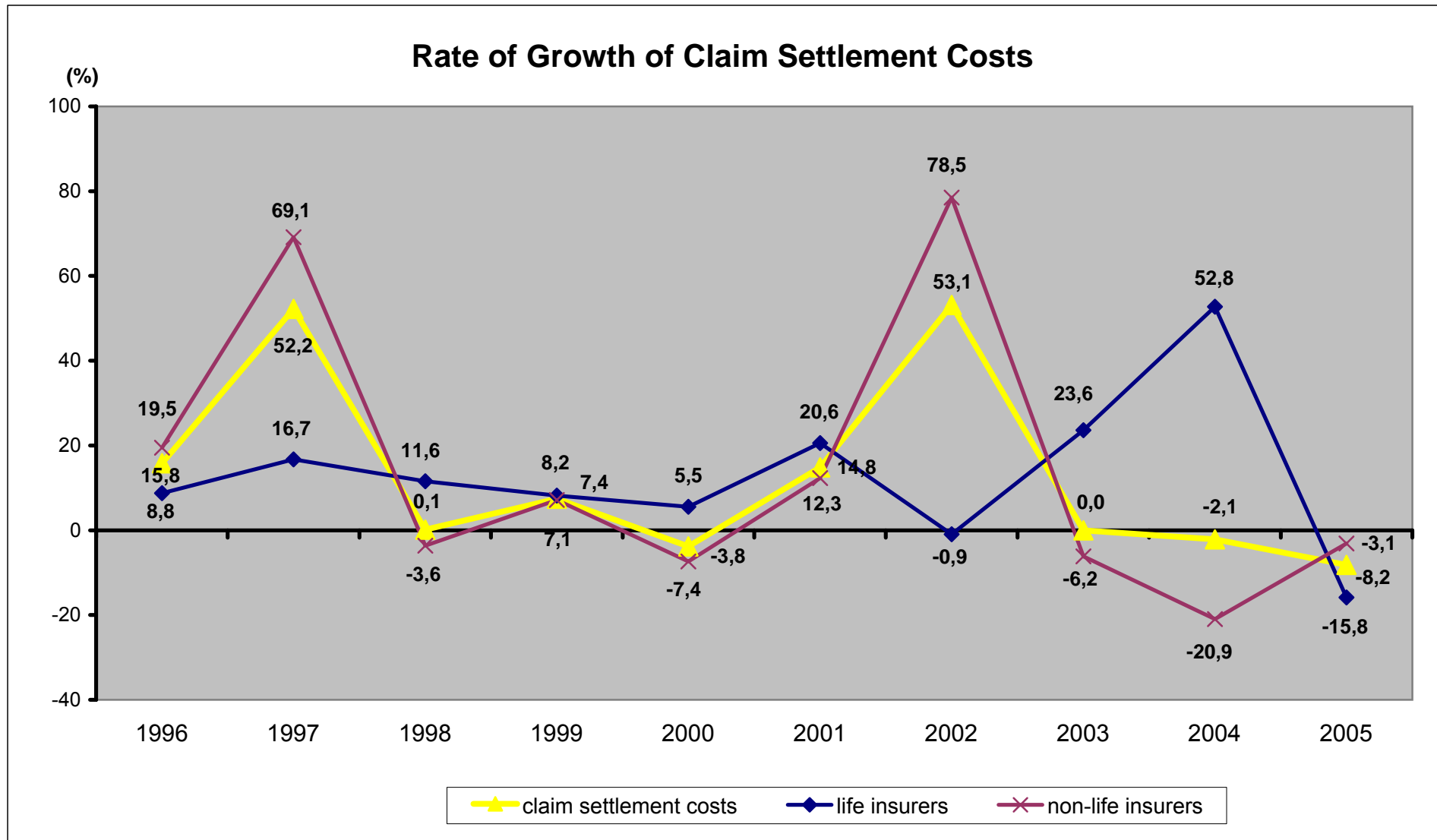
Note: \* licence to carry on insurance business revoked on 30 September 2005

\*\* until 31 December 2005 CREDIT SUISSE LIFE &amp; PENSIONS POJIŠŤOVNA A.S.

## Annex No. 29



## Annex No. 30



Annex No. 31  
Claim Settlement Costs as of 31 December 2005

Name	Class	Total premiums written (CZK thousands)	Market share (%)	of which			
				Non-life	Market share (%)	Life	Market share (%)
AEGON Pojišťovna, a.s.	L	403	0,00	0	0,00	403	0,00
AIG CZECH REPUBLIC pojišťovna, a.s.	N	75 407	0,14	75 407	0,22	0	0,00
Allianz pojišťovna, a.s.	S	4 047 958	7,56	3 280 507	9,70	767 451	3,89
ARAG - pojišťovna právní ochrany, a.s. v likvidaci *	N	369	0,00	369	0,00	0	0,00
Atradius Credit Insurance N. V., organizační složka	N	9 764	0,02	9 764	0,03	0	0,00
Aviva životní pojišťovna, a.s.	L	92 535	0,17	0	0,00	92 535	0,47
Cestovní pojišťovna ADRIA Way družstvo	N	1 333	0,00	1 333	0,00	0	0,00
CG Car-Garantie Versicherungs-Aktiengesellschaft organizační složka pro Českou republiku	N	0	0,00	0	0,00	0	0,00
Coface Austria Kreditversicherung AG	N	0	0,00	0	0,00	0	0,00
Česká podnikatelská pojišťovna, a.s.	S	1 460 906	2,73	1 245 068	3,68	215 839	1,09
Česká pojišťovna a.s.	S	24 816 111	46,33	13 514 490	39,95	11 301 621	57,28
Česká pojišťovna Zdraví a.s.	N	105 423	0,20	105 423	0,31	0	0,00
ČSOB Pojišťovna, a.s., člen holdingu ČSOB	S	2 996 859	5,60	1 301 008	3,85	1 695 852	8,60
D.A.S. pojišťovna právní ochrany, a.s.	N	57 046	0,11	57 046	0,17	0	0,00
Erste n.oe. Brandschaden - Versicherungsaktiengesellschaft organizační složka pro ČR	S	0	0,00	0	0,00	0	0,00
Euler Hermes Čescob, úvěrová pojišťovna, a.s.	N	50 472	0,09	50 472	0,15	0	0,00
Evropská Cestovní Pojišťovna, a.s.	N	67 855	0,13	67 855	0,20	0	0,00
Exportní garanční a pojišťovací společnost, a.s.	N	702 636	1,31	702 636	2,08	0	0,00
Generali Pojišťovna a.s.	S	1 674 591	3,13	1 485 701	4,39	188 890	0,96
GERLING-Konzern Všeobecná pojišťovací akciová společnost -organizační složka	N	26 883	0,05	26 883	0,08	0	0,00
Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku	N	3 480	0,01	3 480	0,01	0	0,00
HALALI, všeobecná pojišťovna, a.s.	N	1 520	0,00	1 520	0,00	0	0,00
Hasičská vzájemná pojišťovna a.s.	S	133 998	0,25	128 196	0,38	5 802	0,03
HDI Industrie Versicherung AG, organizační složka	N	1 354	0,00	1 354	0,00	0	0,00
ING Životná poistovňa, a.s., pobočka pro Českou republiku	L	0	0,00	0	0,00	0	0,00
Komerční pojišťovna, a.s.	S	644 524	1,20	65 095	0,19	579 429	2,94
Komerční úvěrová pojišťovna EGAP, a.s.	N	19 538	0,04	19 538	0,06	0	0,00
Kooperativa, pojišťovna, a.s.	S	11 275 235	21,05	10 305 171	30,46	970 064	4,92
MAXIMA pojišťovna, a.s.	S	5 316	0,01	5 316	0,02	0	0,00
Nationale - Nederlanden životní pojišťovna	L	2 122 231	3,96	0	0,00	2 122 231	10,76
Nationale-Nederlanden pojišťovna, a.s.	N	4 895	0,01	4 895	0,01	0	0,00
POJIŠŤOVNA CARDIF PRO VITA, a.s.	L+N	79 236	0,15	62 130	0,18	17 106	0,09
Pojišťovna České spořitelny, a.s.	L+N	793 284	1,48	1 650	0,00	791 634	4,01
Pojišťovna Slavia a.s.	N	12 452	0,02	12 452	0,04	0	0,00
Pojišťovna VZP, a.s.	N	123 884	0,23	123 884	0,37	0	0,00
PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s. angl. FIRST AMERICAN CZECH INSURANCE COMPANY	L+N	289 281	0,54	46 115	0,14	243 166	1,23
QBE poistovňa, a.s., pobočka	N	0	0,00	0	0,00	0	0,00
Servisní pojišťovna a.s.	N	59 107	0,11	59 107	0,17	0	0,00
Triglav pojišťovna, a.s.	N	125 127	0,23	125 127	0,37	0	0,00
UNIQA pojišťovna, a.s.	L+N	994 563	1,86	897 302	2,65	97 261	0,49
VICTORIA VOLKSBANKEN pojišťovna, a.s.	L+N	45 163	0,08	15 154	0,04	30 009	0,15
Vitalitas pojišťovna, a.s.	N	8 203	0,02	8 203	0,02	0	0,00
Winterthur pojišťovna, a.s. **	L+N	562 347	1,05	16 174	0,05	546 173	2,77
Wüstenrot pojišťovna, pobočka pro Českou republiku	L+N	0	0,00	0	0,00	0	0,00
Wüstenrot, životní pojišťovna, a.s.	L	64 813	0,12	0	0,00	64 813	0,33
XL WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka	N	2 569	0,00	2 569	0,01	0	0,00
<b>Total for all insurers</b>		<b>53 558 672</b>	<b>100,00</b>	<b>33 828 393</b>	<b>100,00</b>	<b>19 730 278</b>	<b>100,00</b>
Česká kancelář pojistitelů	N	443 520		443 520		0	
<b>Total for all insurance market</b>		<b>54 002 192</b>		<b>34 271 913</b>		<b>19 730 278</b>	

Explanations: N - Non-life insurers, L - life insurers, L+N - Both life and non-life insurers

Note: \* licence to carry on insurance business revoked on 30 September 2005

\*\* until 31 December 2005 CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.

## Annex No. 32

Comparison of Insurance Market Shares By Premiums Written and Claim Settlement Costs as of 31 December 2005

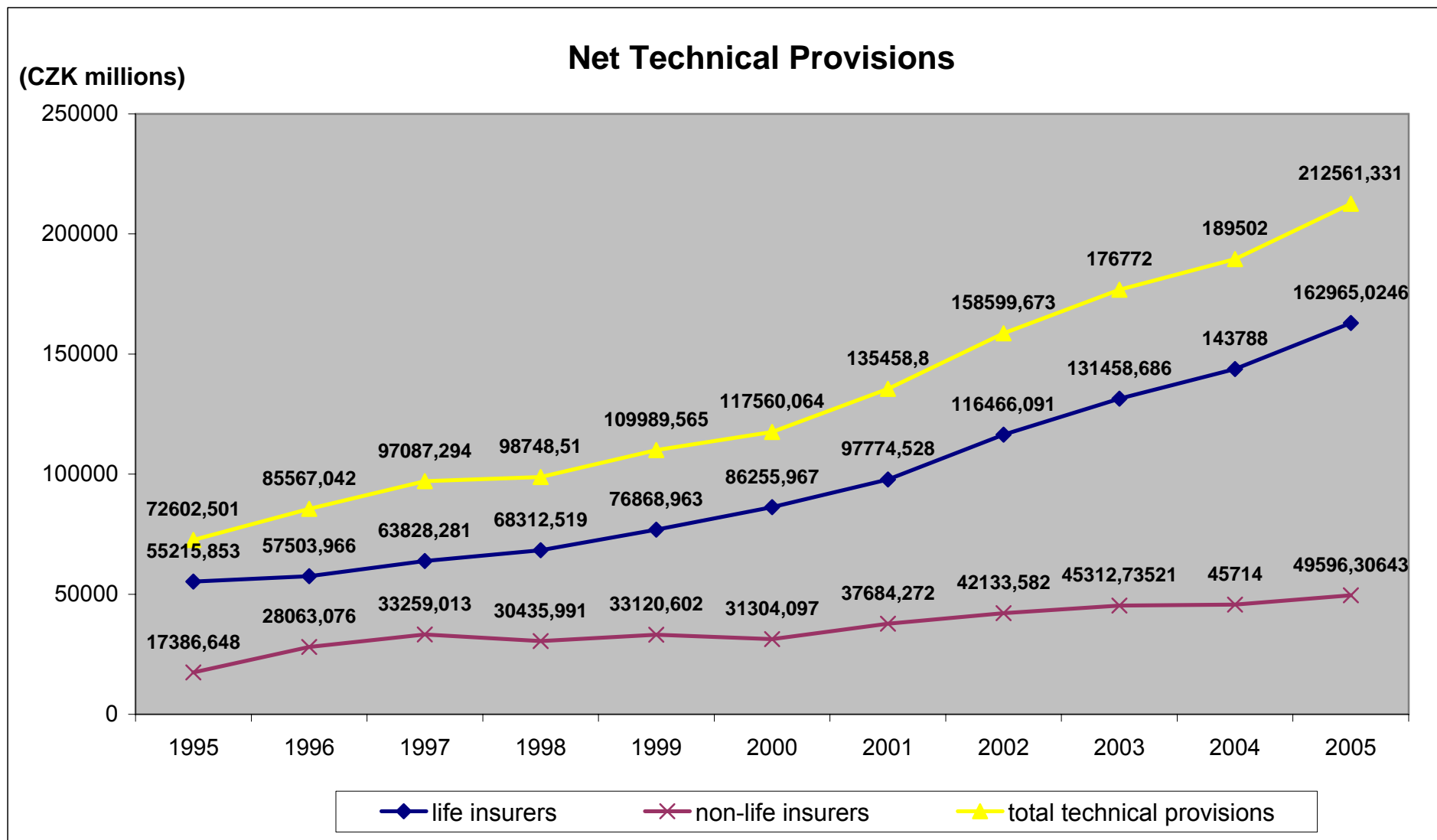
Name	Class	PW total (%)	CSC total (%)	Non-life insurance		Life insurance	
				PW (%)	CSC (%)	PW (%)	CSC (%)
AEGON Pojišťovna, a.s.	Ž	0,03	0,00	0,00	0,00	0,08	0,00
AIG CZECH REPUBLIC pojišťovna, a.s.	N	0,94	0,14	1,52	0,22	0,00	0,00
Allianz pojišťovna, a.s.	S	7,89	7,56	10,15	9,70	4,26	3,89
ARAG - pojišťovna právní ochrany, a.s. v likvidaci *	N	0,00	0,00	0,00	0,00	0,00	0,00
Atradius Credit Insurance N. V., organizační složka	N	0,11	0,02	0,17	0,03	0,00	0,00
Aviva životní pojišťovna, a.s.	Ž	0,64	0,17	0,00	0,00	1,66	0,47
Cestovní pojišťovna ADRIA Way družstvo	N	0,01	0,00	0,02	0,00	0,00	0,00
CG Car-Garantie Versicherungs-Aktiengesellschaft organizační složka pro Českou republiku	N	0,00	0,00	0,00	0,00	0,00	0,00
Coface Austria Kreditversicherung AG	N	0,00	0,00	0,00	0,00	0,00	0,00
Česká podnikatelská pojišťovna, a.s.	S	3,43	2,73	4,33	3,68	1,98	1,09
Česká pojišťovna a.s.	S	35,42	46,33	36,68	39,95	33,40	57,28
Česká pojišťovna Zdraví a.s.	N	0,16	0,20	0,26	0,31	0,00	0,00
ČSOB Pojišťovna, a.s., člen holdingu ČSOB	S	5,87	5,60	4,04	3,85	8,81	8,60
D.A.S. pojišťovna právní ochrany, a.s.	N	0,17	0,11	0,27	0,17	0,00	0,00
Erste n.oe. Brandschaden - Versicherungsaktiengesellschaft organizační složka pro ČR	S	0,00	0,00	0,00	0,00	0,00	0,00
Euler Hermes Čescob, úvěrová pojišťovna, a.s.	N	0,16	0,09	0,26	0,15	0,00	0,00
Evropská Cestovní Pojišťovna, a.s.	N	0,15	0,13	0,25	0,20	0,00	0,00
Exportní garanční a pojišťovací společnost, a.s.	N	0,39	1,31	0,63	2,08	0,00	0,00
Generali Pojišťovna a.s.	S	4,74	3,13	5,54	4,39	3,46	0,96
GERLING-Konzern Všeobecná pojišťovací akciová společnost -organizační složka	N	0,20	0,05	0,33	0,08	0,00	0,00
Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku	N	0,01	0,01	0,02	0,01	0,00	0,00
HALALI, všeobecná pojišťovna, a.s.	N	0,02	0,00	0,03	0,00	0,00	0,00
Hasičská vzájemná pojišťovna a.s.	S	0,29	0,25	0,44	0,38	0,04	0,03
HDI Industrie Versicherung AG, organizační složka	N	0,10	0,00	0,16	0,00	0,00	0,00
ING Životná pojišťovna, a.s., pobočka pro Českou republiku	Ž	0,00	0,00	0,00	0,00	0,00	0,00
Komerční pojišťovna, a.s.	S	2,25	1,20	0,28	0,19	5,41	2,94
Komerční úvěrová pojišťovna EGAP, a.s.	N	0,09	0,04	0,14	0,06	0,00	0,00
Kooperativa, pojišťovna, a.s.	S	22,66	21,05	28,41	30,46	13,43	4,92
MAXIMA pojišťovna, a.s.	S	0,07	0,01	0,12	0,02	0,00	0,00
Nationale - Nederlanden životní pojišťovna	Ž	4,78	3,96	0,00	0,00	12,45	10,76
Nationale-Nederlanden pojišťovna, a.s.	N	0,02	0,01	0,03	0,01	0,00	0,00
POJIŠŤOVNA CARDIF PRO VITA, a.s.	S	0,69	0,15	0,95	0,18	0,28	0,09
Pojišťovna České spořitelny, a.s.	S	2,09	1,48	0,01	0,00	5,43	4,01
Pojišťovna Slavia a.s.	N	0,05	0,02	0,09	0,04	0,00	0,00
Pojišťovna VZP, a.s.	N	0,29	0,23	0,47	0,37	0,00	0,00
PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s. anql. FIRST AMERICAN CZECH INSURANCE COMPANY	L+N	1,67	0,54	0,34	0,14	3,80	1,23
QBE pojišťovna, a.s., pobočka	N	0,02	0,00	0,03	0,00	0,00	0,00
Servisní pojišťovna a.s.	N	0,08	0,11	0,13	0,17	0,00	0,00
Triglav pojišťovna, a.s.	N	0,25	0,23	0,41	0,37	0,00	0,00
UNIQA pojišťovna, a.s.	L+N	2,44	1,86	3,08	2,65	1,42	0,49
VICTORIA VOLKSBANKEN pojišťovna, a.s.	L+N	0,19	0,08	0,09	0,04	0,36	0,15
Vitalitas pojišťovna, a.s.	N	0,03	0,02	0,05	0,02	0,00	0,00
Winterthur pojišťovna, a.s. **	L+N	1,33	1,05	0,09	0,05	3,31	2,77
Wüstenrot pojišťovna, pobočka pro Českou republiku	L+N	0,00	0,00	0,00	0,00	0,00	0,00
Wüstenrot, životní pojišťovna, a.s.	L+N	0,16	0,12	0,00	0,00	0,42	0,33
XL WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka	N	0,10	0,00	0,17	0,01	0,00	0,00
<b>Total for all insurers</b>		<b>100,00</b>	<b>100,00</b>	<b>100,00</b>	<b>100,00</b>	<b>100,00</b>	<b>100,00</b>

Explanations: N - Non-life insurers, L - life insurers, L+N - Both life and non-life insurers, PW - Premiums written, CSC - Claim settlement costs

Note: \* licence to carry on insurance business revoked on 30 September 2005

\*\* until 31 December 2005 CREDIT SUISSE LIFE &amp; PENSIONS POJIŠŤOVNA A.S.

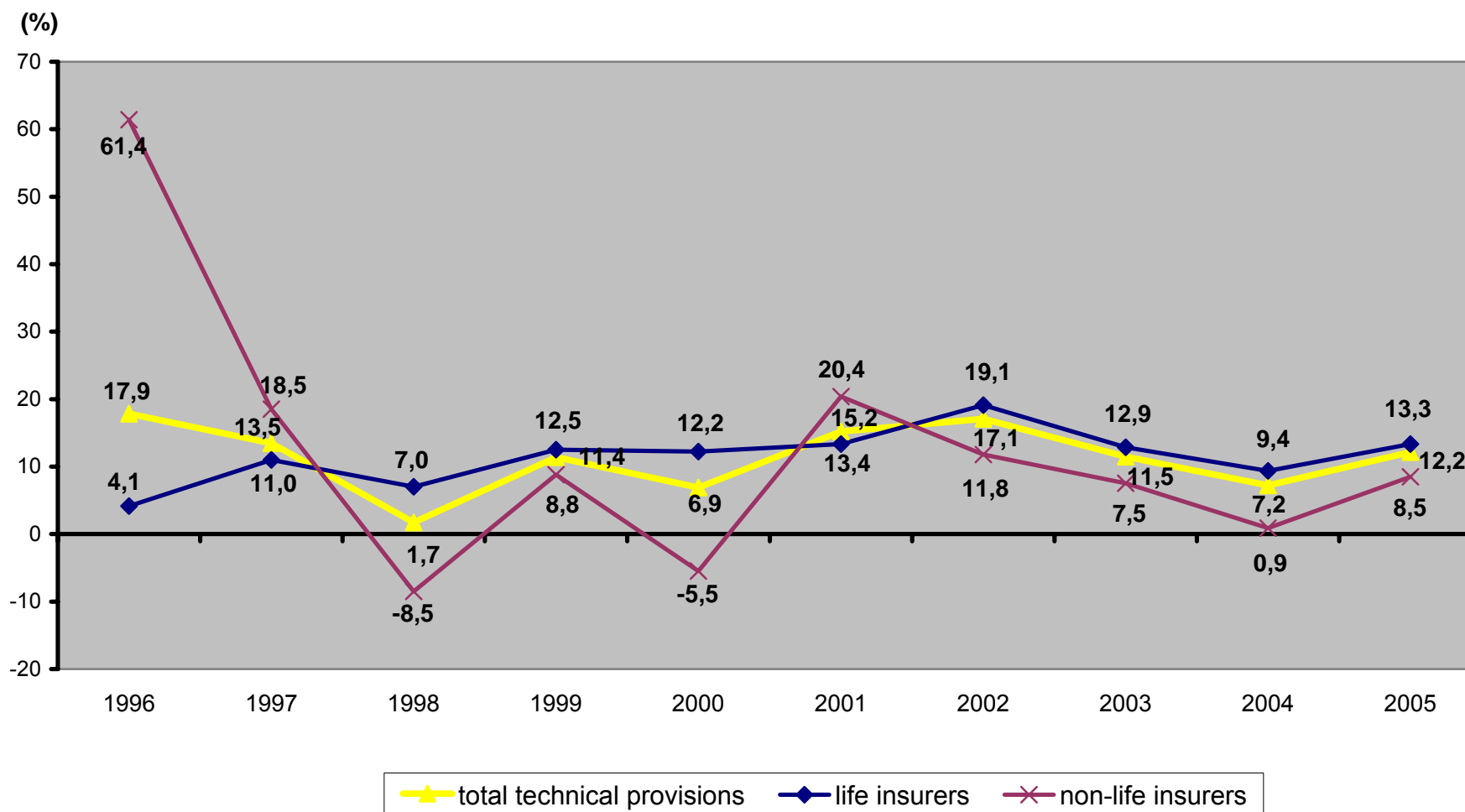
## Annex No. 33



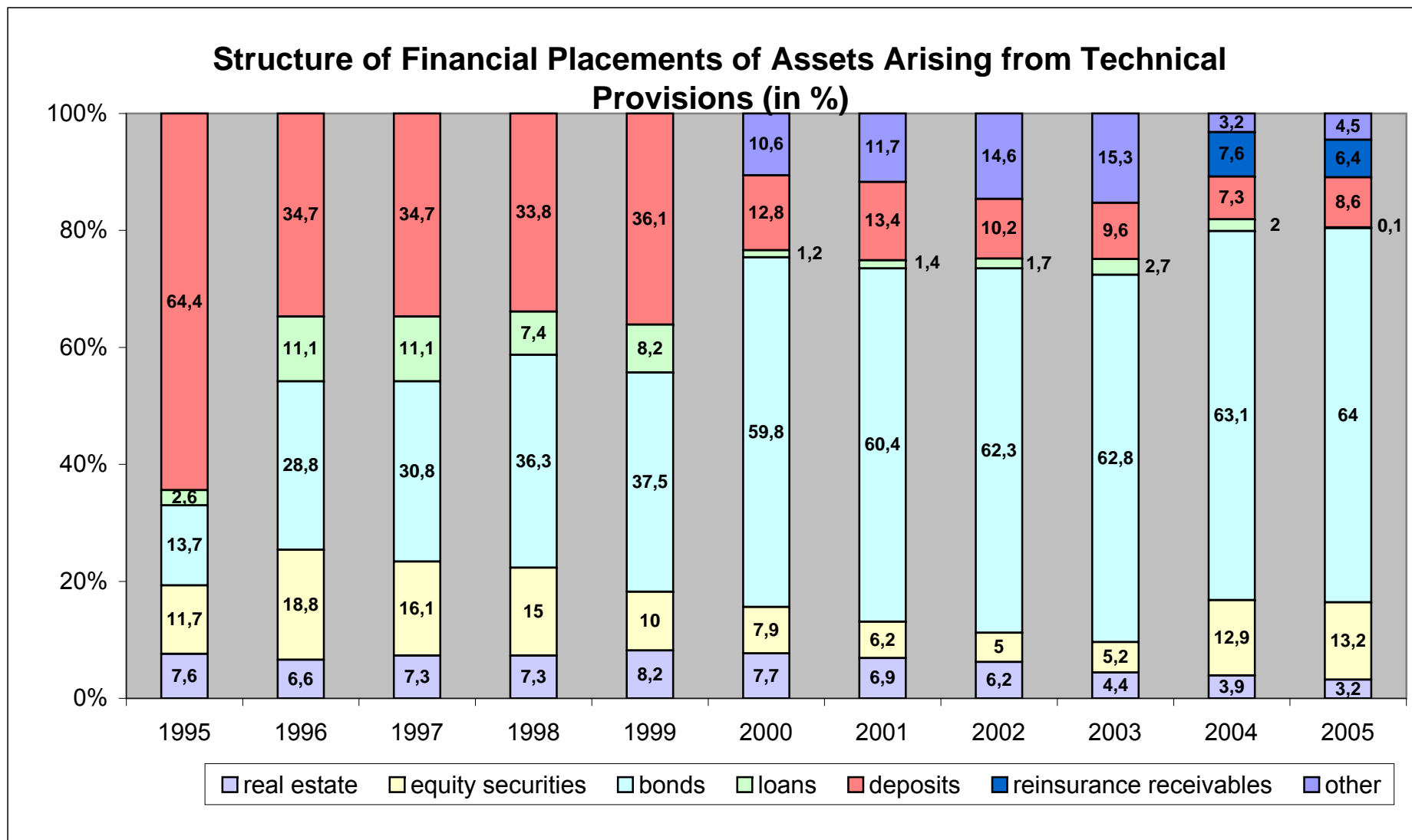


## Annex No. 34

### Rate of Growth of Net Technical Provisions



## Annex No. 35



## Annex No. 36

Balance Sheet of Insurance Undertakings as of 31 December 2005

<b>TOTAL FOR ALL INSURERS incl. Czech Insurers' Bureau (CZK thousands)</b>					
	Line	Previous period	Gross amount	Correction	Net amount
		1	2	3	4
<b>ASSETS</b>					
<b>A. Receivables for subscribed share capital</b>	1	40 000	300 000	0	300 000
<b>B. Long-term intangible assets, of which:</b>	2	4 270 554	8 675 193	4 303 786	4 371 409
a) establishing expenses	3	8 105	41 525	34 925	6 600
b) goodwill	4	2 506 967	3 565 961	1 276 770	2 289 191
<b>C. Financial placement (investments)</b>	5	251 115 040	270 093 192	70 455	270 022 737
<b>I. Land and buildings (real estate), of which:</b>	6	10 535 627	9 327 964	10 923	9 317 041
a) real estate used in operations	7	3 212 462	2 808 546	5 425	2 803 121
<b>II. Financial placements in third-party companies</b>	8	24 614 051	25 987 310	6 922	25 980 388
1. Participating interests in affiliates	9	18 614 181	22 063 812	6 922	22 056 890
2. Bonds and loans - affiliated companies	10	4 876 436	2 853 368	0	2 853 368
3. Participating interests with substantial influence	11	1 123 434	1 070 130	0	1 070 130
4. Bonds and loans - companies with substantial influence	12	0	0	0	0
<b>III. Other financial placements</b>	13	215 961 956	234 755 168	52 610	234 702 558
1. Shares, variable-yield securities, other participating interests	14	26 784 950	33 153 686	52 110	33 101 576
2. Bonds and other fixed-income securities	15	155 460 104	168 102 713	0	168 102 713
3. Financial placements in investment associations	16	270 816	273 847	0	273 847
4. Other loans	17	4 969 514	4 689 418	500	4 688 918
5. Deposits at financial institutions	18	27 422 853	27 965 489	0	27 965 489
6. Other financial placements	19	1 053 719	570 015	0	570 015
<b>IV. Deposits with ceding undertakings</b>	20	3 407	22 750	0	22 750
<b>D. Financial placement of unit-linked life assurance</b>	21	7 737 291	12 419 621	0	12 419 621
<b>E. Debtors</b>	22	21 978 500	36 793 373	12 683 059	24 110 314
<b>I. Receivables arising out of direct insurance operations</b>	23	8 099 476	12 833 462	4 504 357	8 329 104
1. Policyholders	24	7 795 793	12 254 243	4 159 248	8 094 995
2. Intermediaries	25	303 682	579 218	345 110	234 108
<b>II. Receivables arising out of reinsurance operations</b>	26	5 239 288	7 027 548	130 498	6 897 050
<b>III. Other receivables</b>	27	8 639 736	16 932 363	8 048 203	8 884 161
<b>F. Other assets</b>	28	4 018 285	8 682 879	4 236 994	4 445 885
<b>I. Long-term tangible assets other than land, buildings (real estate) and stocks</b>	29	2 460 046	6 411 091	4 236 411	2 174 680
<b>II. Cash at financial institutions, cash and other financial assets</b>	30	1 556 851	2 270 332	583	2 269 749
<b>III. Other assets</b>	31	1 388	1 456	0	1 456
<b>G. Temporary accounts of assets</b>	32	4 709 064	4 452 808	0	4 452 808
<b>I. Interest and annuities</b>	33	93 122	116 698	0	116 698
<b>II. Deferred acquisition costs for insurance contract, of which:</b>	34	3 138 599	3 107 723	0	3 107 723
a) life assurance	35	2 058 263	2 025 623	0	2 025 623
b) non-life insurance	36	1 080 336	1 082 100	0	1 082 100
<b>III. Other temporary accounts of assets, of which:</b>	37	1 477 343	1 228 386	0	1 228 386
a) contingency items of assets	38	616 766	656 858	0	656 858
<b>TOTAL ASSETS</b>	39	293 868 733	341 417 066	21 294 293	320 122 773
<b>LIABILITIES</b>					
<b>A. Shareholder's equity</b>	40	53 193 445			59 815 553
<b>I. Share capital, of which:</b>	41	14 471 427			16 674 140
a) Movements in share capital	42	74 000			298 545
b) Own stocks or own interim certificates, own business shares	43	0			0
<b>II. Share premium account</b>	44	1 078 414			880 720
<b>III. Revaluation reserve fund</b>	45	0			0
<b>IV. Other capital funds</b>	46	14 005 538			13 544 949
<b>V. Reserve fund and other profit funds</b>	47	3 382 137			7 111 768
<b>VI. Profit or loss brought forward</b>	48	9 398 186			13 579 823
<b>VII. Profit or loss for the current financial year</b>	49	10 857 743			8 024 153
<b>B. Subordinated debt</b>	50	2 500 000			2 500 000
<b>C. Technical provisions</b>	51	191 474 228	233 500 674	25 910 113	207 590 561
<b>1. Provision for unearned premiums</b>	52	13 914 154	18 956 157	4 891 501	14 064 656
of which: a) provision for unearned premiums for life assurance	53	2 950 033	3 093 505	203 119	2 890 386
b) provision for unearned premiums for non-life insurance	54	10 964 121	15 862 652	4 688 382	11 174 270
<b>2. Life assurance provision</b>	55	124 726 220	138 159 372	1 601 620	136 557 752
<b>3. Outstanding claims provision</b>	56	36 359 764	59 289 660	18 837 760	40 451 900
of which: a) outstanding claims for life assurance	57	2 878 122	3 918 763	803 020	3 115 743
b) outstanding claims for non-life insurance	58	33 481 642	55 370 897	18 034 740	37 336 157
<b>4. Provision for bonuses and rebates</b>	59	1 139 265	1 223 679	58 628	1 165 051

of which: a) provision for bonuses and rebates in life assurance	60	389 698	473 032	0	473 032
b) provision for bonuses and rebates in non-life insurance	61	749 567	750 647	58 628	692 019
<b>5. Equalisation provision</b>	62	4 529 406	2 057 243	0	2 057 243
<b>6. Provision for the fulfilment of the commitments from the technical interest rate applied</b>	63	5 017 395	7 589 392	0	7 589 392
<b>7. Non-life insurance provision</b>	64	170 862	219 325	54 790	164 535
of which: a) insurance provision for life assurance	65	5 006	3 730	0	3 730
b) non-life insurance provision for non-life insurance	66	165 856	215 595	54 790	160 805
<b>8. Provisions for the fulfilment of the commitments from the guarantee of the CIB</b>	67	4 357 302	5 134 495	465 814	4 668 681
<b>9. Other provisions</b>	68	1 259 858	871 352	0	871 352
of which: a) other provisions for life assurance	69	277 528	281 783	0	281 783
b) other provisions for non-life insurance	70	982 330	589 569	0	589 569
<b>D. Provision for unit-linked life assurance</b>	71	7 543 783	12 405 847	352 639	12 053 208
<b>E. Provision for other risks and losses</b>	72	2 673 561			1 407 393
<b>1. Provision for pensions and similar creditors</b>	73	18 654			14 653
<b>2. Tax provision</b>	74	2 467 092			1 103 765
<b>3. Other provisions</b>	75	187 815			288 976
<b>F. Passive reinsurance deposits</b>	76	2 887 778			3 541 525
<b>G. Creditors</b>	77	26 667 328			27 051 340
<b>I. Creditors arising out of direct insurance</b>	78	6 218 101			6 494 900
<b>II. Creditors arising out of reinsurance</b>	79	7 417 227			10 515 789
<b>III. Debenture loans, of which:</b>	80	0			0
a) convertible loans	81	0			0
<b>IV. Creditors owed to financial institutions</b>	82	1 525 232			1 048 451
<b>V. Other creditors, of which:</b>	83	11 384 546			8 870 307
a) tax creditors and social security and public health insurance creditors	84	3 423 298			2 531 804
<b>VI. Guaranty fund of the Czech Insurers' Bureau</b>	85	122 222			121 893
<b>H. Temporary accounts of liabilities</b>	86	6 928 610			6 163 193
<b>I. Accrued expenses and revenues</b>	87	3 955 639			3 454 286
<b>II. Other temporary accounts of liabilities, of which:</b>	88	2 972 970			2 708 907
a) contingency items of liabilities	89	2 887 653			2 699 913
<b>TOTAL LIABILITIES</b>	90	293 868 733			320 122 773

## Annex No. 37

Profit and Loss Account of Insurance Undertakings as of 31 December 2005

<b>TOTAL FOR ALL INSURERS incl. Czech Insurers' Bureau (CZK thousands)</b>				
	Line	Base	Subtotal	Result
	b	1	2	3
<b>I. TECHNICAL ACCOUNT FOR NON-LIFE INSURANCE</b>				
<b>1. Earned premiums, net of reinsurance:</b>	1	x	x	x
a) gross premium written	2	72 121 347	x	x
b) gross premium written ceded to reinsurers	3	27 249 472	44 871 875	x
c) change in gross provision for unearned premiums (+/-)	4	659 034	x	x
d) change in provision for unearned premiums - reinsurers' share (+/-)	5	551 767	107 266	44 764 608
<b>2. Allocated investment return transferred from the Non-technical account (item III.6.)</b>	6	x	x	1 364 150
<b>3. Other technical income, net of reinsurance</b>	7	x	x	14 019 472
<b>4. Claims incurred, net of reinsurance</b>	8	x	x	x
a) claims paid	9	x	x	x
aa) gross amount	10	34 271 913	x	x
ab) claims paid - reinsurers' share	11	10 029 947	24 241 966	x
b) change in provision for claims (+/-)	12	x	x	x
ba) gross amount	13	5 830 075	x	x
bb) change in provision for claims - reinsurers' share	14	2 191 614	3 638 461	27 880 427
<b>5. Change in other technical provisions, net of reinsurance (+/-)</b>	15	x	x	-121 059
<b>6. Bonuses and rebates, net of reinsurance</b>	16	x	x	591 350
<b>7. Operating costs, net amount</b>	17	x	x	x
a) acquisition costs on insurance contracts	18	x	9 664 351	x
b) change in deferred acquisition costs (+/-)	19	x	106 014	x
c) administrative expenses	20	x	7 927 928	x
d) reinsurance commissions (613) and profit participation, net of reinsurance	21	x	6 302 487	11 395 806
<b>8. Other technical charges, net of reinsurance</b>	22	x	x	16 545 101
<b>9. Change of equalisation provision (+/-)</b>	23	x	x	178 773
<b>10. Subtotal, result of Technical account for non-life insurance (item III.1.)</b>	24	x	x	3 677 833
<b>II. TECHNICAL ACCOUNT FOR LIFE ASSURANCE</b>				
<b>1. Earned premiums, net of reinsurance:</b>	25	x	x	x
a) gross premium written	26	x	44 954 269	x
b) gross premium written ceded to reinsurers	27	x	2 196 421	x
c) change in gross provision for unearned premiums - reinsurers' share (+/-)	28	x	-80 128	42 837 976
<b>2. Income from financial placements:</b>	29	x	x	x
a) income from participating interests with special note of incomes from affiliates	30	x	139 816	x
b) income from other financial placements with special note of incomes from affiliates, of which:	31	x	x	x
ba) income from land and buildings	32	345 087	x	x
bb) income from other financial placements	33	7 403 065	7 748 152	x
c) change in value of financial placements	34	x	87 759	x
d) gains on the realisation of financial placements	35	x	21 765 781	29 741 508
<b>3. Unrealised gains on financial placements</b>	36	x	x	5 002 060
<b>4. Other technical income, net of reinsurance</b>	37	x	x	835 299
<b>5. Claims incurred, net of reinsurance:</b>	38	x	x	x
a) claims paid	39	x	x	x
aa) gross amount	40	19 730 278	x	x
ab) claims paid - reinsurers' share	41	432 213	19 298 066	x
b) change in provision for claims (+/-)	42	x	x	x
ba) gross amount	43	373 314	x	x
bb) change in provision for claims - reinsurers' share	44	250 339	122 975	19 421 040
<b>6. Change in balance of other technical provisions, net of reinsurance (+/-)</b>	45	x	x	x
a) change in balance of life assurance provision	46	x	x	x
aa) change in balance of gross amount	47	12 672 552	x	x
ab) change in balance of life assurance provision - reinsurers' share	48	464 016	12 208 536	x
b) change in balance of other technical provisions, net of reinsurance	49	x	7 036 921	19 245 456
<b>7. Bonuses and rebates, net of reinsurance</b>	50	x	x	46 971
<b>8. Net operating expenses:</b>	51	x	x	x
a) acquisition costs on insurance contracts	52	x	6 234 345	x

b) change in balance of other technical provisions, net of reinsurance	53	x	-64 793	x
c) administrative expenses	54	x	4 421 727	x
d) reinsurance commissions and profit participation, net of reinsurance	55	x	673 592	9 917 687
<b>9. Costs related with financial placements:</b>	56	x	x	x
a) administration costs on financial placements including interest	57	x	1 362 046	x
b) change in value of financial placements	58	x	2 777 316	x
c) realisation costs on financial placements	59	x	17 665 046	21 804 409
<b>10. Unrealised losses on financial placements</b>	60	x	x	2 156 248
<b>11. Other technical costs, net of reinsurance</b>	61	x	x	1 010 357
<b>12. Transfer of income from financial placement to the Non-technical account (item III.4.)</b>	62	x	x	419 764
<b>13. Subtotal, result of Technical account for life assurance (item III.2.)</b>	63	x	x	4 394 911
<b>III. NON-TECHNICAL ACCOUNT</b>				
<b>1. Result of Technical account for non-life insurance (item I.10.)</b>	64	x	x	3 677 833
<b>2. Result of Technical account for life assurance (item II.13.)</b>	65	x	x	4 394 911
<b>3. Incomes from financial placements:</b>	66	x	x	x
a) income from participating interests with special note of incomes from affiliates	67	x	1 860 245	x
b) income from other financial placements with special note of incomes from affiliates, of which:	68	x	x	x
ba) income from land and buildings	69	65 841	x	x
bb) income from other financial placements	70	1 980 550	2 046 391	x
c) change in value of financial placements	71	x	1 342 299	x
d) income from the realisation of financial placements	72	x	4 311 721	9 560 656
<b>4. Transferred income from financial placements from Technical account for life assurance (item ii.12.)</b>	73	x	x	419 764
<b>5. Costs related to financial placements</b>	74	x	x	x
a) administration costs on financial placements including interest	75	x	757 657	x
b) change in value of financial placements	76	x	1 415 366	x
c) realisation costs on financial placements	77	x	4 680 165	6 853 187
<b>6. Transfer of income from financial placements to non-life Technical account</b>	78	x	x	1 364 067
<b>7. Other income</b>	79	x	x	1 078 672
<b>8. Other costs</b>	80	x	x	575 963
<b>9. Income tax on ordinary activities</b>	81	x	x	2 553 109
<b>10. Profit or loss on ordinary activities after tax</b>	82	x	x	7 785 510
<b>11. Extraordinary income</b>	83	x	x	333 330
<b>12. Extraordinary costs</b>	84	x	x	52 630
<b>13. Extraordinary profit or loss</b>	85	x	x	280 700
<b>14. Income tax on extraordinary activities</b>	86	x	x	-4 701
<b>15. Other taxes</b>	87	x	x	46 758
<b>16. Profit or loss for the accounting period</b>	88	x	x	8 024 153

## Annex No. 38

## List of Insurance Undertakings and their Auditors from 2003 to 2005

Line	Name	List of auditors in		
		2003	2004	2005
1.	AEGON Pojišťovna, a. s.	-	-	ERNST & YOUNG AUDIT s.r.o.
2.	AIG CZECH REPUBLIC pojišťovna, a.s.	PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.
3.	Allianz pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
4.	Aviva životní pojišťovna, a.s.	PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.
5.	Cestovní pojišťovna ADRIA Way družstvo	Auditorská společnost Ostrava s.r.o.	Auditorská společnost Ostrava s.r.o.	Auditorská společnost Ostrava s.r.o.
6.	Česká kancelář pojistitelů	PRIMASKA AUDIT, a.s.	PRIMASKA AUDIT, a.s.	PRIMASKA AUDIT, a.s.
7.	Česká podnikatelská pojišťovna, a.s.	BDO CS, s.r.o.	BDO CS, s.r.o.	BDO CS, s.r.o.
8.	Česká pojišťovna a.s.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
9.	Česká pojišťovna Zdraví a.s.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
10.	ČSOB Pojišťovna, a.s., člen holdingu ČSOB <sup>1)</sup>	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
11.	D.A.S. pojišťovna právní ochrany, a.s.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
12.	Euler Hermes Čescob, úvěrová pojišťovna, a.s. <sup>2)</sup>	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
13.	Evropská Cestovní Pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
14.	Exportní garanční a pojišťovací společnost, a.s.	PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.
15.	Generali Pojišťovna a.s.	PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.
16.	HALALI, všeobecná pojišťovna, a.s.	Ing. Jana Hornigová, číslo dekretu: 1044	Ing. Jana Hornigová, číslo dekretu: 1044	Ing. Jana Hornigová, číslo dekretu: 1044
17.	Hasičská vzájemná pojišťovna a.s.	Ing. Rudolf Hanusek, osvědčení číslo 1635	Ing. Rudolf Hanusek, osvědčení číslo 1635	Ing. Rudolf Hanusek, osvědčení číslo 1635
18.	Komerční pojišťovna, a.s.	Deloitte & Touche spol. s r.o.	Deloitte & Touche spol. s r.o.	Deloitte & Touche spol. s r.o.
19.	Komerční úvěrová pojišťovna EGAP, a.s.	-	-	PricewaterhouseCoopers Audit, s.r.o.
20.	Kooperativa, pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
21.	MAXIMA pojišťovna, a.s. <sup>3)</sup>	HZ Praha, spol. s r.o.	HZ Praha, spol. s r.o.	HZ Praha, spol. s r.o.
22.	Nationale-Nederlanden pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
23.	POJIŠŤOVNA CARDIF PRO VITA, a.s.	ERNST & YOUNG AUDIT s.r.o.	ERNST & YOUNG AUDIT s.r.o.	ERNST & YOUNG AUDIT s.r.o.
24.	Pojišťovna České spořitelny, a.s.	Deloitte & Touche spol. s r.o.	Deloitte & Touche spol. s r.o.	Deloitte & Touche spol. s r.o.
25.	Pojišťovna Slavia a.s.	Audit - Control, spol. s r.o.	Audit - Control, spol. s r.o.	Audit - Control, spol. s r.o.
26.	Pojišťovna VZP, a.s.	-	HZ Praha, spol. s r.o.	HZ Praha, spol. s r.o.
27.	PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.
28.	Servisní pojišťovna a.s. <sup>4)</sup>	MG Credit, s.r.o.	MG Credit, s.r.o.	MG Credit, s.r.o.
29.	Triglav pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	PricewaterhouseCoopers Audit, s.r.o.
30.	UNIQA pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
31.	VICTORIA VOLKSBANKEN pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
32.	Vitalitas pojišťovna, a.s.	CIS Audit, s.r.o.	AUDIT ACTIVITY s.r.o.	AUDIT ACTIVITY s.r.o.
33.	Winterthur pojišťovna, a.s. <sup>5)</sup>	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
34.	Wüstenrot, životní pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.

## Note:

<sup>1)</sup> until 6 January 2003 IPB Pojišťovna, a.s.

<sup>2)</sup> until 21 October 2003 ČESCOB, úvěrová pojišťovna, a.s.

<sup>3)</sup> until 6 March 2003 Pojišťovna UNIVERSAL, a.s.

<sup>4)</sup> until 30 March 2004 První česká servisní pojišťovna, a.s.

<sup>5)</sup> until 31 December 2005 CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.

**Annex No. 39**

List of Administrators and Liquidators of Insurance Companies as of 31 December 2005

Line	Name + permanent address
1	RNDr. Ivo Drápela, Odolena Voda
2	JUDr. Karel Kopecký, Pardubice
3	JUDr. Pavel Krýl, Praha
4	Ing. Marie Kučerová, Praha
5	Ing. Zdeněk Petříček, Praha
6	Ing. Luboš Smrčka, CSc., Praha
7	JUDr. Petr Turoň, Praha
8	Ing. Jana Dvořáková, Praha
9	JUDr. Marcel Stehlík, Praha
10	Mgr. Vlastislav Kusák, Hostivice
11	Mgr. Petr Oršulík, Všetaty